

**7.2 STRATEGIC INTERNAL AUDIT PLAN 2008/09 – 2010/11**  
(FIN 15:MK: DW)

Report from Audit Committee

***RECOMMENDATION***

*That Council approves the Strategic Internal Audit Plan 2008/09 – 2010/11.*

***BACKGROUND***

Council's Audit Committee at its meeting on 19 August reviewed the draft Strategic Internal Audit Plan 2008/09 – 2010/11 (the Plan) prepared by Council's Internal Auditor PricewaterhouseCoopers. The Audit Committee's Charter requires that the Plan is endorsed and presented to Council for approval.

A copy of the Strategic Internal Audit Plan 2008/09 – 2010/11 has previously been circulated to Councillors.

***DISCUSSION***

In May Council received a report from the Audit Committee recommending that it accept the tender for Internal Audit Services from PricewaterhouseCoopers ("PwC") for a three-year period. In June 2008, "PwC" was appointed as the Internal Audit service provider and was required to prepare a Strategic Internal Audit Plan for the three years. The Plan also provides high level scope for project reviews in 2008/09 in consultation with Management.

The Plan was developed in consultation with:

- Chief Executive Officer,
- Corporate Management Team ("CMT")
- Line managers; and
- Audit Committee members.

The Plan is based on 1000 hours of internal audit work each year of the three-year term as provided for in the contract. A copy of the draft plan has been circulated separately to Councillors.

***CONCLUSION***

Council's Audit Committee met on Tuesday 19 August 2008 to consider the Strategic Internal Audit Plan 2008/09 – 2010/11 and recommends that the Council approves the Strategic Internal Audit Plan for implementation.