

3.1 2021/22 FINANCIAL MANAGEMENT AND CAPITAL WORKS PROGRESS REPORT – SECOND QUARTER 31 DECEMBER 2021

(YN:PM)

Responsible Officer: Danny Wain, Chief Financial Officer

RECOMMENDATION*That Council:*

1. *Notes the Quarterly Financial Management, Annual Plan and Capital Works Progress Report for the period ending 31 December 2021, presented in accordance with Section 97 of the Local Government Act 2020.*
2. *Approves the project variations contained therein.*
3. *Accepts the opinion of the Chief Executive Office, as required under section 97(3) of the Local Government Act 2020, that a revised budget is not required.*

BACKGROUND

The Quarterly Financial Statements are prepared for formal presentation to the Council in accordance with Section 97 of the *Local Government Act 2020* (the Act).

The Quarterly Financial Statements include a comparison of year-to-date (YTD) actual revenue and expenditure with budgeted (YTD and forecast end-of-year) revenue and expenditure for the current financial year.

Council's 2021/22 Adopted Budget included four financial statements (refer Appendix A):

- Comprehensive Income Statement;
- Balance Sheet;
- Statement of Cash Flows; and
- Statement of Capital Works.

This report also provides a review of the 2021/22 Capital Works Program. In particular the Capital Works Progress report aims to:

- inform Council of funding changes to the program as a result of extra monies received from external sources; and
- quantify the variation in project expenditure due to project changes.

ANALYSIS**COMPREHENSIVE INCOME STATEMENT****Year-to-date Summary**

As at 31 December 2021, the YTD net surplus from ordinary operations was \$79.4M, representing a 0.6% (\$0.5M) unfavourable variance against the YTD budget (\$79.9M). The full Income Statement is included in Appendix A - Financial Statements & Indicators.

	YTD	YTD Mgmt	YTD Variance		Adopted	Full Year	Forecast Variance		
	Actual \$'000	Budget \$'000	\$'000	%	Budget 2020/21 \$'000	Forecast 2020/21 \$'000	\$'000	%	
Total income	173,113	181,578	(8,465)	(4.7%)	203,323	206,239	2,916	1.4%	●
Employee Costs	40,727	43,277	2,550	5.9%	87,721	86,539	1,182	1.3%	●
Materials, Services & Contracts	35,718	41,378	5,660	13.7%	76,323	77,323	(1,000)	(1.3%)	●
Depreciation & Other Expenses	17,242	17,035	(207)	(1.2%)	34,461	34,461	0	0.0%	●
Total expenses	93,686	101,689	8,003	7.9%	198,504	198,322	182	0.1%	●
Surplus (deficit) for the year	79,427	79,889	(462)	(0.6%)	4,819	7,917	3,099	64.3%	●
Transfers to reserve	0	0	0	0.0%	0	0	0	0.0%	●
Surplus (deficit) after transfers to reserves	79,427	79,889	(462)	(0.6%)	4,819	7,917	3,099	64.3%	●
Less Capital Income (non-recurrent)	(6,947)	(9,760)	(2,813)	(28.8%)	(6,983)	(14,226)	7,242	103.7%	●
Adjusted underlying surplus/ (deficit)	72,480	70,130	2,350	3.4%	(2,165)	(6,309)	(4,144)	(191.4%)	●

This result is mainly due to lower income received year to date from User Fees at recreation centres and council facilities (halls) however there are expenditure offsets in employees costs and materials and services. These variations are all COVID-19 lockdown restrictions related.

Income is unfavourable year-to-date (\$8.5M) which is a combination of lower contributions and grants received to date but mainly lower user fee income due to restricted services and facility closures experienced as part of lockdown restrictions. Lower user fees income in these areas are currently only partly offset by lower expenditure. As restrictions ease, services will gradually return to normal which will see an increase in operating costs but also improved patronage.

COVID restrictions experienced for the year to date extended longer than expected which impacted service delivery. As restrictions ease and community circulation increases, services can gradually return to normal which will increase costs. Whilst income levels will improve, it is unlikely to recover the loss of income in user fees to date.

COVID-19 Update

The continued restrictions for metropolitan Melbourne to December have impacted Council's operations. The Adopted Budget 2021/22 factored in a gradual return to a 'COVID-safe' environment before this time. Easing of restrictions has now occurred and a return to normal will take some time, however, Council is still well placed to deliver quality services to the community.

Forecast Summary

As at December 2021, the full year (2021/22) forecast net operating surplus is \$7.9M compared to a budgeted surplus of \$4.8M, representing a projected favourable net variance of \$3.1M.

The YTD unfavourable net variance will improve in the coming months due to receipt of contributions and grants although as Council resumes normal activities costs will also increase. This is due to:

- Some Grant funding will require additional staffing and contractor costs;
- Additional cleaning, security and material purchases required to operate in a COVID safe way ensuring adherence with COVID guidelines;
- Casual staffing levels to be reinstated and in some areas increased to facilitate additional classes at recreation centres due to attendee number and space restrictions; and
- Facility and infrastructure maintenance works increasing to meet completion targets.

BALANCE SHEET

The Working Capital Ratio (WCR) as at 31 December 2021 was 366%. It comprised current assets of \$179.3M and current liabilities totalling \$48.9M. The budgeted figure for 30 June 2022 is a WCR of 151% (Appendix A).

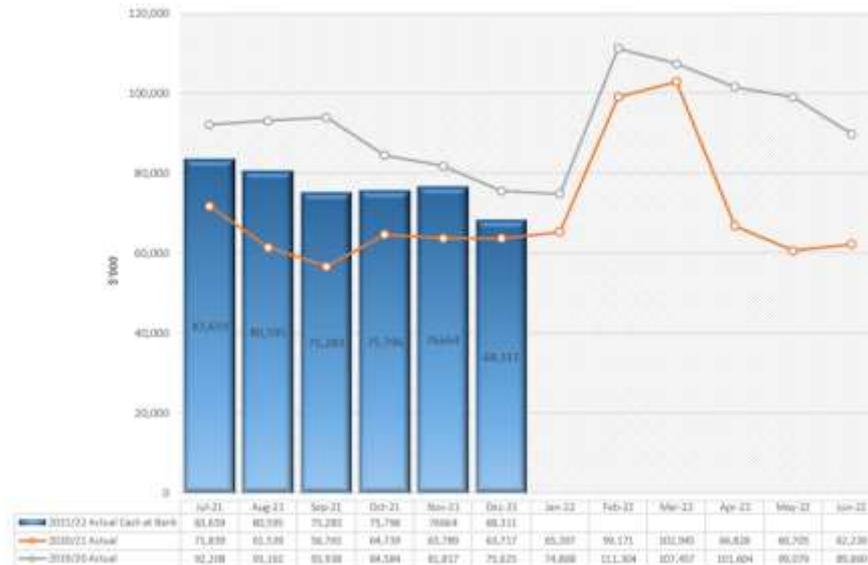
The unrestricted cash position budget variance at 31 December 2021 was unfavourable by 18.3%. This comprises restricted cash required by legislation of \$22.6M (\$8.3M drainage, \$4.7M parking reserve and \$9.6M public open space) and trust funds and deposits of \$13.9M. Cash and investments are higher than budget but each of the statutory reserve balances and trust funds are also higher than budget leaving an unfavourable unrestricted cash level at this time. (Appendix A).

The forecast variance of \$122.4M in Net Assets is mostly attributable to revaluation of land and drainage assets at year end last financial year which was finalised after the balance sheet budget was prepared and adopted. Cash and cash equivalents are forecast to reduce by \$4.7M due to additional capital expenditure projects.

STATEMENT OF CASH FLOWS

The Cash Flow Statement shows Council's cash position at the end of December 2021 at \$68.3M, an increase of \$12.8M above the year-to-date budget of \$55.5M.

The forecast cash position is a \$4.7M decrease compared to the Adopted Budget cash at the end of the financial year. This is primarily due to additional capital works expenditure forecast and lower user fees to date as a result of lockdown restrictions experienced in the first quarter this year.



Investment Interest Performance

The graph below highlights the interest performance on total cash invested. Interest performance is not as high as anticipated due to continued low investment rates. Council continues to invest with fossil fuel free financial institutions within the parameters of Council’s investment policies. We currently have 20% of the total funds invested with fossil fuel free financial institutions (Bendigo Bank).



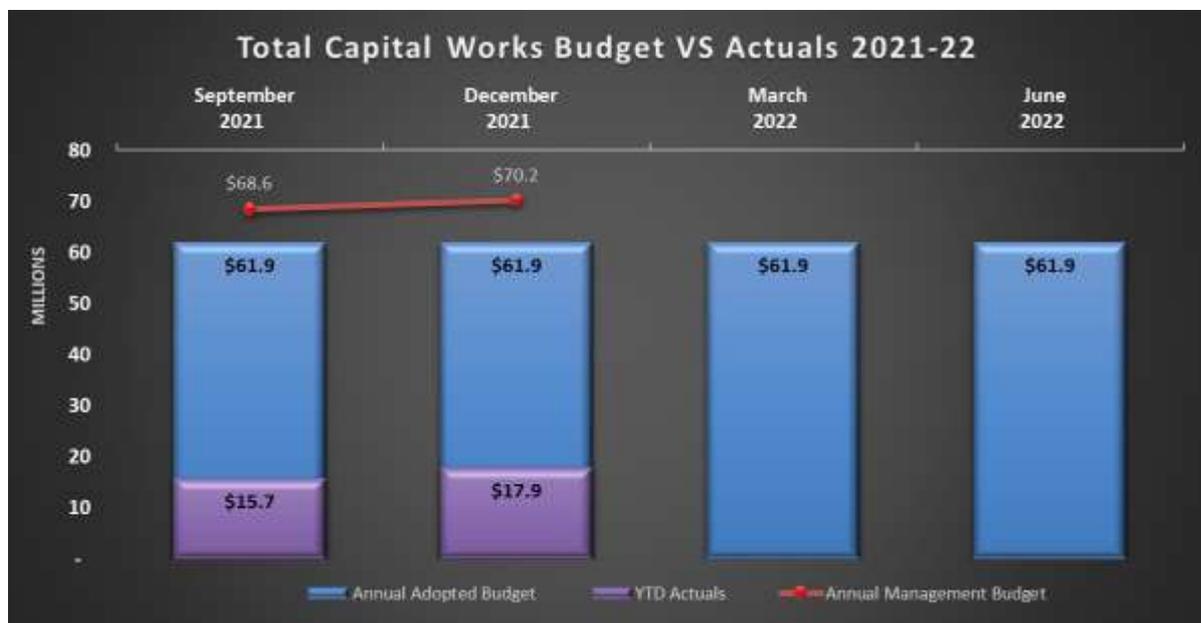
Liquidity of Investments

Type of investments	Term	Amount Invested
Call accounts	At Call	-
Term deposits	30 days or less	-
Term deposits	31 to 60 days	-
Term deposits	61 days to 90 days	-
Term deposits	91 days to 120 days	-
Term deposits	121 days to 365 days	51,000,000
Term deposits	365 days +	-
Total funds invested		51,000,000

STATEMENT OF CAPITAL WORKS

The Statement of Capital Works presents Council’s performance against the Adopted 2021/22 Capital Works Budget, of \$61.9M total expenditure.

The Annual Plan target is to achieve a minimum of 90% expenditure of the agreed Capital Works Budget, adjusted to \$70.2M as detailed below. As at 31 December 2021, Council has achieved 25.5% (\$17.9M/\$70.2M) against this target.



COVID-19 Update

The extended COVID lockdown and restrictions continued to impact delivery of capital projects, primarily from domestic and international supply lead times, restrictions that were placed on the construction and building sector and COVID delays related to project delivery teams having to self-isolate.

Adjustments to the 2021/22 Capital Works Expenditure Budget

The Adopted 2021/22 Capital Budget of \$61,902,844 has been adjusted to a Management Budget of \$ 70,211,506 as at 31 December 2021, taking account of new projects with external income and either reduced or additional expenditure required for completion of the existing program (Appendix A).

Table 1 summarises the funding adjustments that have been made to the Adopted 2021/22 Capital Works Budget.

Table 1: Summary of Adjustments to the 2021/22 Capital Works Budget – at 31/12/2021

Description	Budget
2021/22 Adopted Budget	\$ 61,902,844
New Project requests for new funds	6,841,074
Reduced budgets	-2,996,499
Requested Additional Funding After Budget Adoption	4,464,087
Total Capital Expenditure Budget Required	<u>8,308,662</u>
Agreed Capital Works Budget at 31 Dec 2021	\$ 70,211,506

The net increase in projects since budget adoption is \$8.3M. The detailed listing of New Projects, Savings and Additional Funding is included in Appendix A – Capital Works Project Details (Pages 14-16).

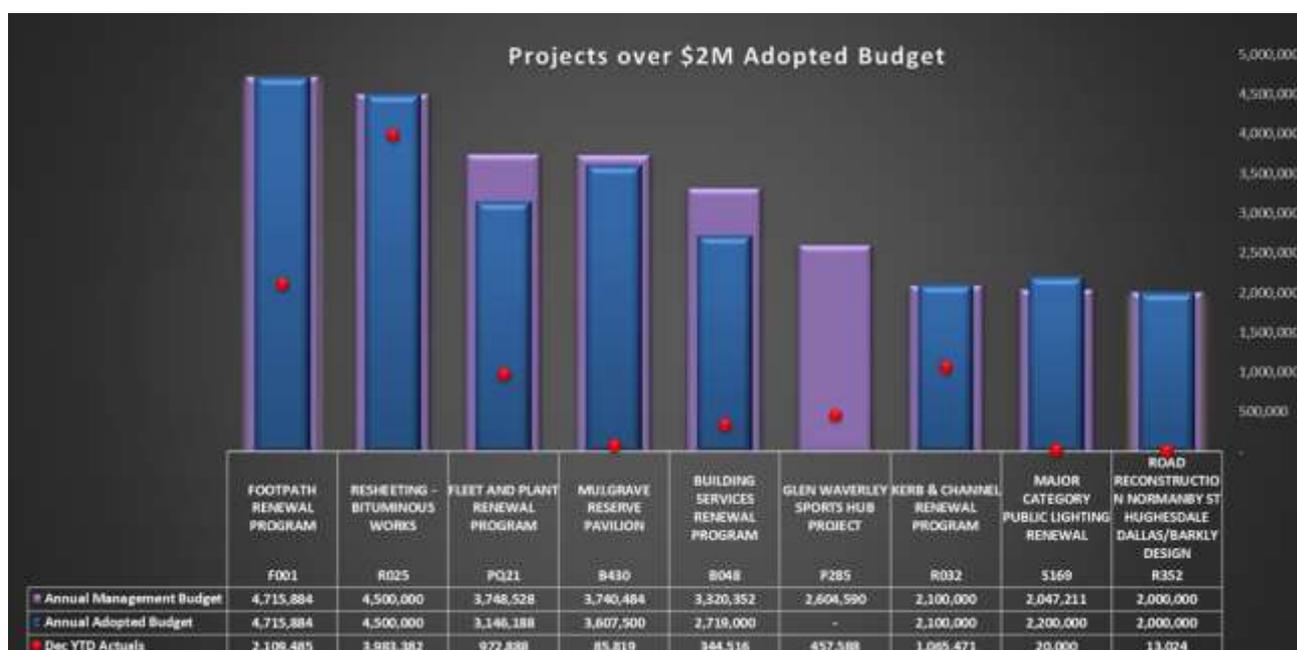
New project request highlights include the Glen Waverley Sports Hub - \$2.6M; Waverley Netball Centre Outdoor Court development - \$0.6M; Lighting Upgrades at Central Reserve/Freeway Reserve/Southern Reserve - \$1.2M; and Safer Roads – Oakleigh Activity Centre Safe Pedestrian Project - \$0.65M.

Table 2: Capital Program funding sources summary at 31/12/2021

Description	July Adopted Budget	September Management Budget	December Management Budget	Movement (July to December)
Grants	\$8,261,775	\$10,947,635	\$15,687,181	\$7,425,406
Contributions	\$182,915	\$182,915	\$182,915	\$0
Council Fund (Includes Proceeds from Sale Clearing)	\$53,458,154	\$57,451,846	\$54,341,410	\$883,256
Agreed Capital Works Budget at 31 December 2021	\$61,902,844	\$68,582,396	\$ 70,211,506	\$ 8,308,662

Highlights: Top 9 capital works projects over \$2M budget

The graph below shows the top 9 capital works projects with budgets over \$2M in 2021/22



- Fleet and Plant renewal forecasts will be adjusted down to Adopted Budget levels which is part of the annual ongoing program;
- Mulgrave Reserve Pavilion project has experienced delays from the project team having to isolate due to COVID, budget has been increased as higher construction tender prices were received primarily due to increases in material costs, this is reflective of the movement in pricing in the construction industry;
- Forecast expenditure this financial year for the Building Services Renewal Program has increased by \$0.6M due to additional requirements to complete the program;
- New funds in 2021/22 for the Glen Waverley Sports Hub multi-year project has increased the capital works budget by \$2.6M, which will include major external funding over the next 3 years. This will be adjusted down to reflect forecast expenditure for deliverables this financial year;
- Major Category Public Lighting Renewal project has delivery delays due to limited installers on the MAV Panel and year-to-date expenditure is \$20K; and
- The delay on the Road Reconstruction Normanby St Hughesdale Dallas/Barkly (Design) project is primarily due to contractor availability and funds will be carried over.

CONCLUSION

Council's financial position reflects an overall positive performance against budget, made up of a number of variances, both favourable and unfavourable, across Council's operational services. These variances will continue to be monitored for the remainder of the financial year.

The Capital Works adjusted budget increase of \$8.3M at 31 December 2021 will be funded from a combination of unbudgeted income, carried over surplus project budgets and Council's retained earnings. There is ongoing review of project progress, project savings and project delivery which will inform the March quarterly report and set the adjusted target for the year.

APPENDIX A – Financial Statements and Indicators

Comprehensive Income Statement

Comprehensive Income Statement for the period ending 31 December 2021							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2021/22 Adopted Budget \$'000	2021/22 Forecast \$'000	Forecast Var \$	Forecast Var %
Revenue from Ordinary Activities							
Rates & Charges	135,709	135,782	(73)	136,183	136,183	0	0.0%
Statutory Fees & Fines	4,205	4,201	4	9,314	9,129	(185)	(2.0%)
User Fees	8,405	13,331	(4,926)	23,659	16,814	(6,845)	(28.9%)
Grants - Operating	12,522	10,689	1,833	15,834	17,848	2,014	12.7%
Grants - Capital	7,604	11,273	(3,669)	8,262	15,580	7,318	88.6%
Contributions - cash	3,273	5,715	(2,443)	8,965	8,965	0	0.0%
Other Revenue	729	588	141	1,106	1,190	83	7.5%
Profit from Sale of Assets	667	0	667	0	531	531	0.0%
Total Revenue	173,113	181,578	-8,465	203,323	206,239	2,916	1.4%
Expenses from Ordinary Activities							
Employee Costs	40,727	43,277	2,550	87,721	86,539	1,182	1.3%
Materials, Services & Contracts	35,718	41,378	5,660	76,323	77,323	(1,000)	(1.3%)
Depreciation	15,328	14,839	(489)	29,680	29,680	0	0.0%
Amortisation - Intangible Assets	670	991	321	2,223	2,223	0	0.0%
Amortisation - Right of Use Assets	835	794	(41)	1,588	1,588	0	0.0%
Bad and doubtful debts	(0)	0	0	10	10	0	0.0%
Finance costs	85	80	(5)	160	160	0	0.0%
Other Expenses	324	330	6	800	800	0	0.0%
Total Expenses	93,686	101,689	8,003	198,504	198,322	182	0.1%
Net Surplus/(Deficit) from Ordinary Operations	79,427	79,889	-462	4,819	7,917	3,099	64.3%
Transfer to Reserves	-	-	-	-	-	-	0.0%
Net Surplus/(Deficit) after Transfers to Reserves	79,427	79,889	-462	4,819	7,917	3,099	64.3%

Balance Sheet

Balance Sheet as at 31 December 2021					
	31 December 2021 Actual \$'000	2021/22 Adopted Budget \$'000	2021/22 Annual Forecast \$'000	Forecast Var \$	Forecast Var %
ASSETS					
Current Assets					
Cash & Cash Equivalents	68,311	67,055	62,891	(4,164)	(6.2%)
Trade and Other Receivables	106,965	15,168	15,168	0	0.0%
Non-current assets classified as held for sale	2,905	4,660	4,660	0	0.0%
Other Assets	1,070	1,435	1,358	(77)	(5.4%)
Total Current Assets	179,251	88,319	84,077	(4,241)	(4.8%)
Non-Current Assets					
Property, Plant & Equipment	3,354,512	3,255,759	3,382,886	127,127	3.9%
Right of use assets	6,351	5,576	5,576	0	0.0%
Intangibles	3,361	4,435	4,435	0	0.0%
Other Assets	(2,474)	478	478	0	0.0%
Total Non-Current Assets	3,361,750	3,266,248	3,393,375	127,127	3.9%
Total Assets	3,541,001	3,354,567	3,477,452	122,885	3.7%
LIABILITIES					
Current Liabilities					
Trade and Other Payables	11,467	24,650	24,650	0	0.0%
Trust Funds and Deposits	15,538	13,698	13,698	0	0.0%
Provision	21,085	19,048	19,048	0	0.0%
Lease Liability	747	1,080	1,080	0	0.0%
Total Current Liabilities	48,860	58,476	58,476	0	0.0%
Non-Current Liabilities					
Provision	1,870	1,742	1,742	0	0.0%
Other Liabilities	0	1,896	1,896	0	0.0%
Lease Liability	5,730	4,658	4,658	0	0.0%
Total Non-Current Liabilities	7,600	8,296	8,296	0	0.0%
Total Liabilities	56,460	66,772	66,772	0	0.0%
Net Assets	3,484,541	3,287,796	3,410,680	122,885	3.7%
EQUITY					
Accumulated Surplus	1,097,820	1,028,477	1,032,543	4,066	0.4%
Reserves	2,386,721	2,259,319	2,378,137	118,818	5.3%
Total Equity	3,484,541	3,287,796	3,410,680	122,884	3.7%

Statement of Cash Flows

Statement of Cash Flows for the period ending 31 December 2021							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2021/22 Adopted Budget \$'000	2021/22 Forecast \$'000	Forecast Var \$	Forecast Var %
	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Fav (Unfav)
Cash Flows from Operating Activities							
Receipts							
Rates & Charges	50,653	51,594	(941)	136,184	136,184	0	0.0%
Statutory Fees & Fines	4,205	4,309	(104)	9,314	9,129	(185)	(2.0%)
User Fees	7,678	12,364	(4,685)	25,315	18,470	(6,845)	(27.0%)
Contributions - cash	3,273	5,224	(1,951)	8,965	8,965	0	0.0%
Grants - Operating	10,716	6,326	4,389	15,834	17,848	2,014	12.7%
Grants - Capital	1,536	1,958	(422)	8,262	15,580	7,318	88.6%
Interest Revenue	47	159	(112)	263	263	0	0.0%
GST reimbursed by Australian Tax Office	5,262	6,008	(746)	12,512	12,512	0	0.0%
Other Revenue	912	(161)	1,074	(1,011)	(928)	83	(8.3%)
Employee Costs	(38,769)	(43,942)	5,173	(87,021)	(85,839)	1,182	(1.4%)
Materials, Services and Contracts	(43,337)	(40,851)	(2,487)	(79,309)	(80,309)	(1,000)	1.3%
Other Expenses	(324)	(501)	178	(810)	(810)	0	0.0%
GST paid to Australian Tax Office	(440)	(556)	116	(1,656)	(1,656)	0	0.0%
Total Cash Inflow (outflow) provided by Operating Activities	1,412	1,931	(519)	46,842	49,410	2,568	5.5%
Cash Flows from Investing Activities							
Payments for Property, Plant and Equipment	(22,061)	(35,345)	13,285	(67,475)	(75,784)	(8,309)	(12.3%)
(Payments for) / Proceeds from Investment(Net)	8	0	8	0	0	0	0.0%
Proceeds from Sale of Property, Plant and	984	575	410	1,149	1,680	531	46.2%
Net Cash Inflow (Outflow) provided by Investing Activities	(21,068)	(34,771)	13,702	(66,326)	(74,104)	(7,778)	(11.7%)
Cash Flows from Financing Activities							
Trusts and Refundable							
Deposits	(367)	0	(367)	0	0	0	0.0%
Interest paid - Lease Liability	(86)	(80)	(6)	(160)	(160)	0	0.0%
Repayment of Lease Liability	(807)	(777)	(30)	(1,554)	(1,554)	0	0.0%
Net Cash Inflow (outflow) provided by Financing Activities	(1,259)	(857)	(402)	(1,714)	(1,714)	0	0.0%
Net increase (decrease) in cash and cash	(20,916)	(33,697)	12,781	(21,198)	(26,408)	(5,210)	24.6%
Cash and cash equivalents at the beginning of the financial year	89,227	89,221	6	88,252	89,298	1,046	1.2%
Cash and cash equivalents at the end of the period	68,311	55,524	12,787	67,054	62,890	(4,164)	(6.2%)

Statement of Capital Works

Statement of Capital Works for the period ending 31 December 2021						
	YTD Actual \$'000	2021/22 Adopted Budget \$'000	% Complete	2021/22 Management Budget \$'000	Variance to Adopted Budget Var \$	Var %
Property						
Land	11	563	2.0%	563	0	0.0%
Land Improvements	0	0	0.0%	0	0	0.0%
Total land	11	563	2.0%	563	0	0.0%
Buildings and Building Improvements	3,209	16,366	19.6%	16,087	279	1.7%
Total buildings and building Improvements	3,209	16,366	19.6%	16,087	279	1.7%
Total property	3,220	16,929	19.0%	16,649	279	1.7%
Plant & Equipment						
Plant, machinery and equipment	1,032	3,296	31.3%	3,899	(602)	(18.3%)
Fixtures, fittings and furniture	162	1,266	12.8%	1,266	0	0.0%
Computers and telecommunications	1,556	5,925	26.3%	5,587	339	5.7%
Library books	660	1,336	49.4%	1,336	0	0.0%
Total plant and equipment	3,410	11,824	28.8%	12,088	(264)	(2.2%)
Infrastructure						
Roads	5,495	9,977	55.1%	10,205	(228)	(2.3%)
Bridges	2	45	4.0%	45	0	0%
Footpaths and cycleways	2,555	6,101	41.9%	6,590	(489)	(8.0%)
Drainage	222	2,722	8.2%	2,795	(73)	(2.7%)
Recreational, leisure and community facilities	2,497	8,756	28.5%	13,041	(4,284)	(48.9%)
Waste management	26	286	9.1%	286	0	0.0%
Parks, open space and streetscapes	470	4,733	9.9%	6,674	(1,941)	(41.0%)
Aerodromes	0	0	0.0%	0	0	0.0%
Off street car parks	23	470	4.9%	955	(485)	(103.2%)
Other infrastructure	11	60	17.7%	883	(823)	(1372.2%)
Total Infrastructure	11,300	33,150	34.1%	41,475	(8,324)	(25.1%)
Total capital works expenditure	17,931	61,903	29.0%	70,212	(8,309)	(13.4%)
Represented by:						
New Asset expenditure	1,259	4,346	29.0%	4,930	(582)	(13.4%)
Asset renewal expenditure	14,730	50,850	29.0%	57,675	(6,825)	(13.4%)
Asset expansion expenditure	691	2,386	29.0%	2,706	(320)	(13.4%)
Asset upgrade expenditure	1,252	4,321	29.0%	4,901	(580)	(13.4%)
	17,931	61,903	29.0%	70,212	(8,309)	(13.4%)
Funding sources represented by:						
Grants	7,604	8,262	12.3%	15,687	(7,425)	(89.9%)
Contributions	33	183	0.1%	183	0	0.0%
Council cash	10,294	53,458	16.6%	54,341	(883)	(1.7%)
Borrowings	0	0	0.0%	0	0	0.0%
Total capital works expenditure	17,931	61,903	29.0%	70,212	(8,309)	(13.4%)

Financial Indicators

Indicator	Measure	YTD Actual 2020/21	Full Year Budget 2020/21
<i>Operating position</i>			
Adjusted Underlying result	Adjusted underlying surplus (deficit) / Adjusted underlying revenue	43.6%	-1.1%
<i>Liquidity</i>			
Working Capital	Current assets / current liabilities	366.9%	151.0%
Unrestricted cash	Unrestricted cash / current liabilities	65.26%	70.5%
<i>Obligations</i>			
Loans and borrowings	Interest bearing loans and borrowings / rate revenue	0.00%	0.00%
Loans and borrowings	Interest and principal repayments / rate revenue	0.00%	0.00%
Indebtedness	Non-current liabilities / own source revenue	5.1%	4.9%
Asset renewal	Asset renewal expenditure / depreciation	96.1%	171.3%
<i>Stability</i>			
Rates concentration	Rate revenue / adjusted underlying revenue	81.7%	69.4%
Rates effort	Rate revenue / CIV of rateable properties in the municipality	0.2%	0.2%
<i>Efficiency</i>			
Expenditure level	Total expenses / No. of property assessments	\$1,152	\$2,441
Revenue level	Residential rate revenue/No. of residential assessments	\$1,618	\$1,471
Workforce turnover	No. of permanent staff resignations & terminations / average no. of permanent staff for the financial year	8.7%	11.0%

Capital Works Project Detail

The Capital Works budget movements from July 2021 to December 2021 are outlined below:

1.1 New Projects – funding variations requested (incl. multi-year projects)

Description	\$
Oakleigh Recreation Centre Redevelopment	53,957
Cabena Family Centre Refurbishment Veranda Access Ramp	189,631
Community Parklet Scheme Pilot Project	13,896
Drainage Improvement - Council Pit - 148 Warrigal Road Oakleigh	16,620
Local Drainage Program - 307 Springvale Road Glen Waverley	33,430
Stocks Road Mount Waverley Stage 5 - Development Contribution Plan - Design Only	5,020
Bogong Reserve Glen Waverley - Litter Trap Program	18,385
Active Monash Leisure Management Software Renewal	200,000
CBD To Scoresby Strategic Cycling Corridor Cycling Treatments	221,075
Raised Cyclist Priority Crossings (Gardiner Road Notting Hill)	189,108
Scotchmans Creek Trail - Huntingdale Road To Kevin Street Mount Waverley	33,927
Retaining Wall 37 Cash Grove Mount Waverley	107,190
Waverley Rail Trail Study/ Concept Design - Jordanville to Mount Waverley	18,500
Ashwood Chadstone Pathways To Equality	47,000
2019-20 Waverley Women`s Court Redevelopment Detailed Design	2,377
Madison Court Playspace Upgrade	8,753
Waverley Netball Centre Outdoor Court Redevelopment & Site Planning	600,426
Glen Waverley Sports Hub Project	2,604,590
Jack Edwards Reserve Pavilion Redevelopment (Design)	300,000
Moorong Street Chadstone - Road Reconstruction Program	105,373
Allambi Street Ashwood - Road Reconstruction Program	130,739
Road Cushions - Mackie Road Mulgrave	10,000
Upgrade Irrigation Systems	37,371
Southern Reserve Lighting Upgrade	420,843
Freeway Reserve Sportsground Lighting Upgrade	380,812
Capital Reserve Sportsground Lighting Upgrade	441,401
Safer Roads - Oakleigh Activity Centre Safe Pedestrian Project	650,650
Total	6,841,074

1.2 Current/ongoing projects - additional funds requested (incl. multi-year projects)

Description	\$
Monash Operations Centre Compliance & Renewal Program	47,737
Building Services Renewal Program	601,352
Building Fit- Out Renewal Program	270,000
Mount Street Neighbourhood House Car Park Upgrade	14,750
Mulgrave Reserve Pavilion	132,984
Building Structures Renewal Program	383,795
Mulgrave Library Expanded Space Design 20-21 Construction 21-22	18,287
2020-21 Waste Transfer Station Barrier Walls Construction	167,135
Extension Of Bogong Multi Level Car Park	471,000
Digital Experience Platform - Website Refresh	13,672
Renew Corporate Performance Reporting System	1,508
Digital - Integration Platform Commissioning (Middleware)	531
2020/21 Pathway Mobility & Epathway	10,153
Digital - Data and Analytics Program	40,354
Major Activity Centres Renewal Program	45,209
Pinewood Reserve Sports Ground Lighting Upgrade	113,793
Annual Sports Reserve Infrastructure Program	13,317
Botanic Drive Playspace Upgrade. Design 2020-21 & Construct 2021-22	5,788
Gardiners Reserve (Octavia Court) Playspace Upgrade. Design 2020-21 & Construct 2021-22	8,135
Petronella Avenue Playspace Upgrade. Design 2020-21 & Construct 2021-22	6,445
Garnett Street Playspace Upgrade. Design 2020-21 & Construct 2021-22	8,825
Sports Field Playing Surface Improvements	40,000
Carlson Reserve Playspace Upgrade. Design 2020-21 & Construct 2021-22	340,173
Progress Park Playspace Upgrade. Design 2020-21 & Construct 2021-22	14,900
Cameron Avenue Playspace	17,400
Sportsground Lighting Renewal Program Mulgrave	194,450
Meade Reserve Sportground Lighting Upgrade	66,331
Fleet And Plant Renewal Program	602,340
Reserve Improvements Program	45,800
Reactive Playground Improvements	23,350
Avendon Estate Cypress Windrow Replacement	35,592
Level Crossing Railway Authority Centre Road West Community Playspace	30,000
Cambridge Street Reserve & Playground Upgrade	660,690
2020-2021 Park & Gardens Irrigation System Improvement Program	2,105
2020-21 Road Reserve Landscaping Improvement Program	16,186
Total	4,464,087

1.3 Surplus funding / project variations

Description	\$
Multi-level Car Park - Montclair Avenue Glen Waverley	-1,742,380
Wellington Integrated Children and Family Hub	-416,611
E-Services Implementation Program	-213,000
Pathway Software Renewal	-142,000
Infrastructure & Security Renewal	-250,000
Davies Reserve Athletic Track Redevelopment	-5,212
Bogong Reserve Playspace Upgrade	-56,404
Road Reconstruction Program - Coleman Parade & Blackburn Road to Myrtle Street Glen Waverley	-6,125
Streetscape Upgrade & Road Modification O`Sullivan Rd Glen Waverley	-11,978
Major Category Public Lighting Renewal	-152,789
Total	-2,996,499