

3.1 2021/22 FINANCIAL MANAGEMENT AND CAPITAL WORKS PROGRESS REPORT – THIRD QUARTER 31 MARCH 2022

(YN:PM)

Responsible Senior Officer: Danny Wain, Chief Financial Officer

RECOMMENDATION*That Council:*

1. *Notes the Quarterly Financial Management and Capital Works Progress Report for the period ending 31 March 2022, presented in accordance with Section 97 of the Local Government Act 2020.*
2. *Approves the project variations contained therein.*

BACKGROUND

The Quarterly Financial Statements are prepared for formal presentation to the Council in accordance with Section 97 of the *Local Government Act 2020* (the Act).

The Quarterly Financial Statements include a comparison of year-to-date (YTD) actual revenue and expenditure with budgeted (YTD and forecast end-of-year) revenue and expenditure for the current financial year.

Council's 2021/22 Adopted Budget included four financial statements (refer Appendix A):

- Comprehensive Income Statement;
- Balance Sheet;
- Statement of Cash Flows; and
- Statement of Capital Works.

This report also provides a review of the 2021/22 Capital Works Program. In particular the Capital Works Progress report aims to:

- inform Council of funding changes to the program as a result of extra monies received from external sources; and
- quantify the variation in project expenditure due to project changes.

ANALYSIS**COMPREHENSIVE INCOME STATEMENT****Year-to-date Summary**

As at 31 March 2022, the YTD net surplus from ordinary operations was \$50.4M, representing a 7.4% (\$3.5M) favourable variance against the YTD budget (\$46.9M). The full Income Statement is included in Appendix A - Financial Statements & Indicators.

	YTD	YTD Mgmt	YTD Variance		Adopted	Full Year	Forecast Variance		
	Actual	Budget	\$'000	%	Budget	Forecast	\$'000	%	
	\$'000	\$'000	\$'000	%	2020/21	2020/21	\$'000	%	
Total income	188,360	194,346	(5,986)	(3.1%)	203,323	210,866	7,543	3.7%	●
Employee Costs	60,439	63,788	3,349	5.2%	87,721	85,489	2,232	2.5%	●
Materials, Services & Contracts	51,637	57,980	6,343	10.9%	76,323	75,509	814	1.1%	●
Depreciation & Other Expenses	25,852	25,636	(216)	(0.8%)	34,461	34,642	(181)	(0.5%)	●
Total expenses	137,928	147,404	9,476	6.4%	198,504	195,640	2,864	1.4%	●
Surplus (deficit) for the year	50,432	46,943	3,490	7.4%	4,819	15,226	10,407	216.0%	●
Transfers to reserve	0	0	0	0.0%	0	0	0	0.0%	●
Surplus (deficit) after transfers to reserves	50,432	46,943	3,490	7.4%	4,819	15,226	10,407	216.0%	●
Less Capital Income (non-recurrent)	(7,767)	(10,715)	(2,948)	(27.5%)	(6,983)	(12,612)	5,628	80.6%	●
Adjusted underlying surplus/ (deficit)	42,665	36,228	6,437	17.8%	(2,165)	2,614	4,779	220.7%	●

This result is mainly due to lower employee costs and materials and services due to extended pandemic lockdown restrictions on services for the year to date. Income from User fees is also unfavourable for the same reasons - mainly at recreation centres and council facilities (halls).

Income is unfavourable year-to-date (\$5.99M) which is a combination of lower contributions and grants received to date but mainly lower user fee income due to restricted services and facility closures. As restrictions ease, services will gradually return to normal which will see an increase in operating costs but also improved patronage. Whilst income levels will improve, it is unlikely to recover the loss of income in user fees.

COVID-19 Update

The extended restrictions for metropolitan Melbourne to December/January have impacted Council's operations. The Adopted Budget 2021/22 factored in a gradual return to a 'COVID-safe' environment before this time. Easing of restrictions has now occurred and a return to normal operating levels will take some time, however, Council is still well placed to deliver quality services to the community.

Forecast Summary

As at March 2022, the full year (2021/22) forecast net operating surplus is \$15.2M compared to a budgeted surplus of \$4.8M, representing a projected favourable net variance of \$10.4M.

The YTD favourable net variance will improve in the coming months due to receipt of contributions and grants although as Council resumes normal activities costs will also increase. This is due to:

- Some Grant funding will require additional staffing and contractor costs;

- Additional cleaning, security and material purchases required to operate in a COVID safe way ensuring adherence with COVID guidelines;
- Casual staffing levels to be reinstated and in some areas increased to facilitate additional classes at recreation centres due to attendee number and space restrictions; and
- Facility and infrastructure maintenance works increasing to meet completion targets.

BALANCE SHEET

The Working Capital Ratio (WCR) assesses Council's liquidity position, this demonstrates if Council can generate sufficient cash to pay creditors on time. The WCR is strong with a ratio of 290% as at 31 March 2022. It is comprised of current assets of \$151.3M and current liabilities totalling \$53.1M. The budgeted figure for 30 June 2022 is a WCR of 151% (Appendix A).

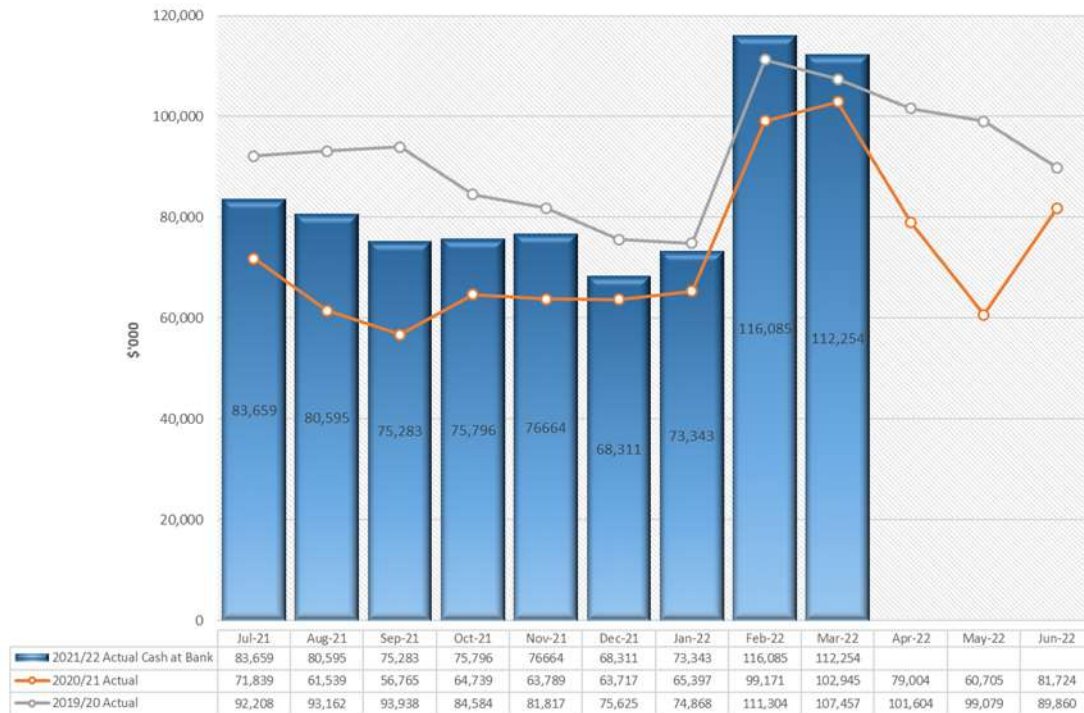
The unrestricted cash position at 31 March 2022 is \$73.7M, which is a favourable variance of \$38.7M compared to the budgeted figure of \$35.0M. This is an indication of Council's cash position not secured for statutory purposes and refers to cash that can be used for other discretionary purposes. This comprises restricted cash required by legislation of \$22.6M (\$8.3M drainage, \$4.7M parking reserve and \$9.6M public open space) and trust funds and deposits of \$15.9M. Total Cash and Investments is \$112.3M which is higher than budget (\$85.7M) by \$26.6M. (refer Appendix A).

The forecast variance of \$130.2M in Net Assets is mostly attributable to revaluation of land and drainage assets at year end last financial year which was finalised after the balance sheet budget was prepared and adopted. Cash and cash equivalents are forecast to increase by \$17.5M mainly due to additional capital income grants.

STATEMENT OF CASH FLOWS

The Cash Flow Statement shows Council's cash position at the end of March 2022 at \$112.3M, an increase of \$26.6M above the year-to-date budget of \$85.7M.

The forecast cash position is a \$17.5M increase compared to the Adopted Budget cash at the end of the financial year. This is primarily due to additional operating and capital grant income offsetting lower user fee income; also lower employee costs and lower capital works expenditure.



Investment Interest Performance

The graph below highlights the interest performance on total cash invested. Interest performance is higher than anticipated due to a higher cash balance although investment rates remain low. Council continues to invest with fossil fuel free financial institutions within the parameters of Council’s investment policies. We currently have 10% of the total funds invested with fossil fuel free financial institutions (Bendigo Bank).



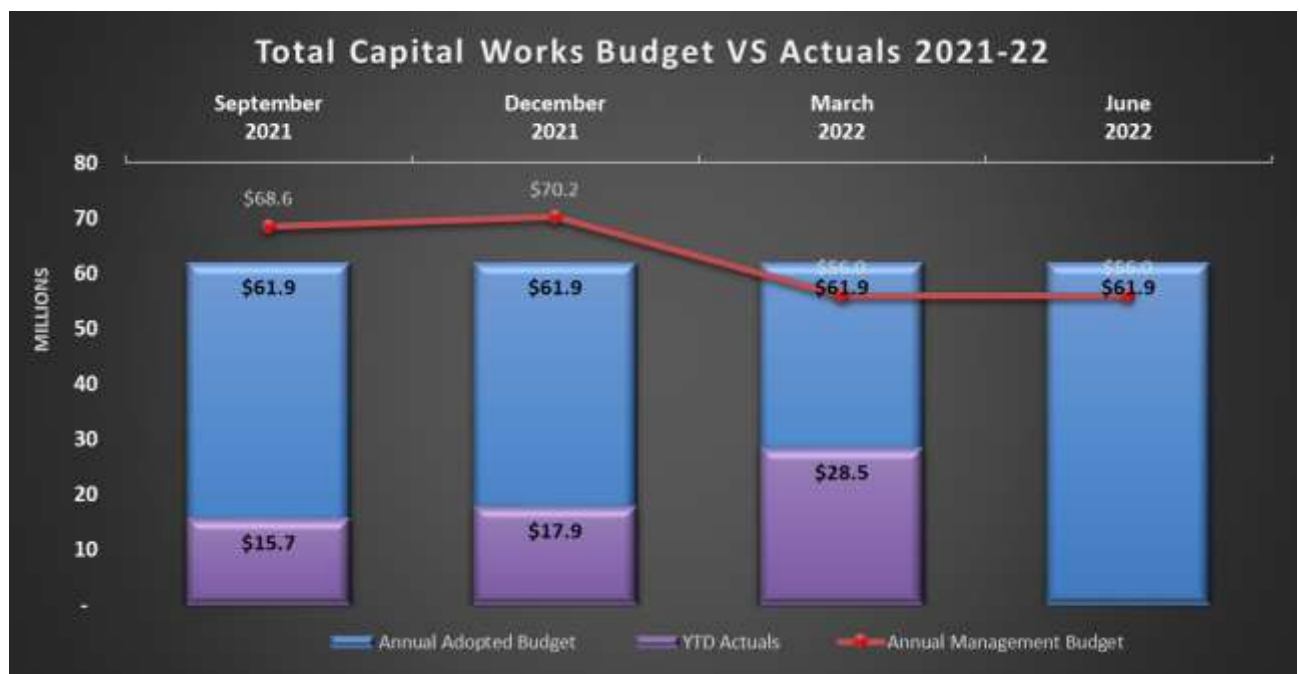
Liquidity of Investments

Type of investments	Term	Amount Invested
Call accounts	At Call	-
Term deposits	30 days or less	-
Term deposits	31 to 60 days	-
Term deposits	61 days to 90 days	20,000,000
Term deposits	91 days to 120 days	10,000,000
Term deposits	121 days to 365 days	66,000,000
Term deposits	365 days +	-
Total funds invested		96,000,000

STATEMENT OF CAPITAL WORKS

The Statement of Capital Works presents Council’s performance against the Adopted 2021/22 Capital Works Budget, of \$61.9M total expenditure.

The Annual Plan target is to achieve a minimum of 90% expenditure of the agreed Capital Works Budget, adjusted to \$56.0M as detailed below. As at 31 March 2022, Council has achieved 50.9% (\$28.5M/\$56.0M) against this target.



COVID-19 Update

The extended COVID lockdown and restrictions continued to impact delivery of capital projects, primarily from domestic and international supply lead times, restrictions that were placed on the construction and building sector and COVID delays related to project delivery teams having to self-isolate.

Adjustments to the 2021/22 Capital Works Expenditure Budget

The Adopted 2021/22 Capital Budget of \$61,902,844 has been adjusted to a Management Budget of \$56,045,153 as at 31 March 2022, taking account of new projects with external income and either reduced or additional expenditure required for completion of the existing program (Appendix A).

Table 1 summarises the funding adjustments that have been made to the Adopted 2021/22 Capital Works Budget.

Table 1: Summary of Adjustments to the 2021/22 Capital Works Budget – at 31/03/2022

Description	Budget
2021-22 Adopted Budget	\$ 61,902,844
Add New Project funding requests	\$ 6,190,424
Add Projects that require additional funding	\$ 3,110,673
Reduced budget / Unbudgeted Income	-\$ 2,621,545
Agreed Capital Works Budget at 30 SEP 2021	\$ 68,582,396
Add New Project funding requests	\$ 650,650
Add Projects that require additional funding	\$ 1,353,414
Reduced budget / Unbudgeted Income	-\$ 374,954
Agreed Capital Works Budget at 31 DEC 2021	\$ 70,211,506
Add New Project funding requests	\$ 98,754
Add Projects that require additional funding	\$ 56,404
Less Surplus funding	-\$ 3,442,500
Less Carry Forward	-\$ 10,879,011
Agreed Capital Works Budget at 31 MAR 2022	\$ 56,045,153

The net decrease in projects since budget adoption is \$5.86M. The movement listing of New Projects, Savings, Additional Funding and proposed Carry Forwards is included in Appendix A – Capital Works Project Details (Pages 14-16).

New project requests for the year include the Glen Waverley Sports Hub - \$1.2M; Waverley Netball Centre Outdoor Court development - \$0.5M; Lighting Upgrades at Capital Reserve/Freeway Reserve/Southern Reserve - \$0.9M; and Safer Roads – Oakleigh Activity Centre Safe Pedestrian Project - \$0.65M; which are supported by additional grant funding.

Table 2: Capital Program funding sources summary at 31/03/2022

Description	July Adopted Budget	September 2021 Management Budget	December 2021 Management Budget	March 2022 Management Budget	Movement (July to March)
Grants	\$ 8,261,775	\$ 10,947,635	\$ 15,687,181	\$ 15,116,991	\$ 6,855,216
Contributions	\$ 182,915	\$ 182,915	\$ 182,915	\$ 105,920	-\$ 76,995
Council Fund (Includes Proceeds from Sale Clearing)	\$ 53,458,154	\$ 57,451,846	\$ 54,341,410	\$ 40,822,242	-\$ 12,635,912
Agreed Capital Works Budget at 31 March 2022	\$ 61,902,844	\$ 68,582,396	\$ 70,211,506	\$ 56,045,153	-\$ 5,857,691

Highlights: Top 10 capital works projects review

The graph below shows the top 10 capital works projects in progress in 2021/22



- Footpath Renewal program is expected to achieve budget and some components are also LRCI funded;
- The Resurfacing Bituminous Works program generally achieves expected targets of completion;
- Fleet and Plant renewal forecasts are fully committed but are dependent on supply and delivery lead times and product availability;
- The Building Services Renewal program has forecast additional requirements and works need to escalate in the last quarter to achieve end of year targets;
- Kerb and Channel renewal is progressing well and is expected to achieve targets;
- Davies Reserve Athletics Track redevelopment is progressing well;
- Mulgrave Reserve Pavilion project has experienced delays; also budget has been increased as higher construction tender prices were received primarily due to increases in material costs, this is reflective of the movement in pricing in the construction industry, carry forward funds will occur into 2022/23 for completion;
- Building Structures renewal works also need to escalate in the last quarter to achieve targets; and
- Wellington Integrated Hub project is almost complete.

CONCLUSION

Council's financial position reflects an overall positive performance against budget, made up of a number of variances, both favourable and unfavourable, across Council's operational services. These variances will continue to be monitored for the remainder of the financial year.

The Capital Works adjusted budget decrease of \$5.86M at 31 March 2022 will provide some funds back to Council in the form of savings and reduced cash outflow. There is ongoing review of project progress, project savings and project delivery which will inform the end of year result intended on achieving the adjusted target for the year.

APPENDIX A – Financial Statements and Indicators

Comprehensive Income Statement

Comprehensive Income Statement for the period ending 31 March 2022							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2021/22 Adopted Budget \$'000	2021/22 Forecast \$'000	Forecast Var \$	Forecast Var %
Revenue from Ordinary Activities							
Rates & Charges	135,914	136,019	(105)	136,183	136,290	107	0.1%
Statutory Fees & Fines	6,769	6,466	303	9,314	9,371	57	0.6%
User Fees	12,428	18,531	(6,103)	23,659	17,648	(6,011)	(25.4%)
Grants - Operating	16,524	14,141	2,384	15,834	21,430	5,596	35.3%
Grants - Capital	8,627	11,342	(2,714)	8,262	15,117	6,855	83.0%
Contributions - cash	6,016	6,240	(224)	8,965	8,881	(84)	(0.9%)
Other Revenue	1,051	837	214	1,106	1,357	251	22.6%
Profit from Sale of Assets	1,031	772	260	0	772	772	0.0%
Total Revenue	188,360	194,346	-5,986	203,323	210,866	7,543	3.7%
Expenses from Ordinary Activities							
Employee Costs	60,439	63,788	3,349	87,721	85,489	2,232	2.5%
Materials, Services & Contracts	51,637	57,980	6,343	76,323	75,509	814	1.1%
Depreciation	22,920	22,259	(661)	29,680	30,280	(600)	(2.0%)
Amortisation - Intangible Assets	1,043	1,587	544	2,223	1,723	500	22.5%
Amortisation - Right of Use Assets	1,285	1,191	(94)	1,588	1,670	(82)	(5.1%)
Bad and doubtful debts	0	0	(0)	10	10	0	0.0%
Finance costs	124	120	(4)	160	160	0	0.0%
Other Expenses	480	479	(0)	800	800	0	0.0%
Total Expenses	137,928	147,404	9,476	198,504	195,640	2,864	1.4%
Net Surplus/(Deficit) from Ordinary Operations	50,432	46,943	3,490	4,819	15,226	10,407	216.0%
Transfer to Reserves	-	-	-	-	-	-	0.0%
Net Surplus/(Deficit) after Transfers to Reserves	50,432	46,943	3,490	4,819	15,226	10,407	216.0%

Balance Sheet

Balance Sheet as at 31 March 2022					
	31 March 2022 Actual \$'000	2021/22 Adopted Budget \$'000	2021/22 Annual Forecast \$'000	Forecast Var \$	Forecast Var %
ASSETS					
Current Assets					
Cash & Cash Equivalents	112,254	67,055	84,547	17,492	26.1%
Trade and Other Receivables	35,306	15,168	15,168	0	0.0%
Non-current assets classified as held for sale	2,905	4,660	4,660	0	0.0%
Other Assets	795	1,435	1,358	(77)	(5.4%)
Total Current Assets	151,260	88,319	105,733	17,415	19.7%
Non-Current Assets					
Property, Plant & Equipment	3,357,423	3,255,759	3,368,620	112,861	3.5%
Right of use assets	6,097	5,576	5,494	(82)	(1.5%)
Intangibles	3,083	4,435	4,435	0	0.0%
Other Assets	(2,478)	478	478	0	0.0%
Total Non-Current Assets	3,364,125	3,266,248	3,379,027	112,779	3.5%
Total Assets	3,515,385	3,354,567	3,484,760	130,194	3.9%
LIABILITIES					
Current Liabilities					
Trade and Other Payables	13,669	24,650	24,650	0	0.0%
Trust Funds and Deposits	17,614	13,698	13,698	0	0.0%
Provision	20,401	19,048	19,048	0	0.0%
Lease Liability	420	1,080	1,080	0	0.0%
Total Current Liabilities	52,127	58,476	58,476	0	0.0%
Non-Current Liabilities					
Provision	1,867	1,742	1,742	0	0.0%
Other Liabilities	0	1,896	1,896	0	0.0%
Lease Liability	5,844	4,658	4,658	0	0.0%
Total Non-Current Liabilities	7,711	8,296	8,296	0	0.0%
Total Liabilities	59,838	66,772	66,772	0	0.0%
Net Assets	3,455,547	3,287,796	3,417,988	130,193	4.0%
EQUITY					
Accumulated Surplus	1,068,826	1,028,477	1,039,851	11,374	1.1%
Reserves	2,386,721	2,259,319	2,378,137	118,818	5.3%
Total Equity	3,455,547	3,287,796	3,417,988	130,193	4.0%

Statement of Cash Flows

Statement of Cash Flows for the period ending 31 March 2022							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2021/22 Adopted Budget \$'000	2021/22 Forecast \$'000	Forecast Var \$	Forecast Var %
	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Fav (Unfav)
Cash Flows from Operating Activities							
Receipts							
Rates & Charges	118,462	118,030	432	136,184	136,291	107	0.1%
Statutory Fees & Fines	6,769	6,487	282	9,314	9,371	57	0.6%
User Fees	13,605	20,340	(6,734)	25,315	19,304	(6,011)	(23.7%)
Contributions - cash	6,016	5,858	158	8,965	8,881	(84)	(0.9%)
Grants - Operating	19,230	14,738	4,492	15,834	21,430	5,596	35.3%
Grants - Capital	1,920	3,738	(1,818)	8,262	15,117	6,855	83.0%
Interest Revenue	(16)	186	(202)	263	263	0	0.0%
GST reimbursed by Australian Tax Office	8,230	10,640	(2,410)	12,512	12,512	0	0.0%
Other Revenue	1,110	(1,027)	2,137	(1,011)	(760)	251	(24.8%)
Employee Costs	(56,975)	(59,554)	2,578	(87,021)	(84,789)	2,232	(2.6%)
Materials, Services and Contracts	(63,185)	(65,974)	2,789	(79,309)	(78,495)	814	(1.0%)
Other Expenses	(480)	(1,357)	877	(810)	(810)	0	0.0%
GST paid to Australian Tax Office	(1,230)	(1,569)	339	(1,656)	(1,656)	0	0.0%
Total Cash Inflow (outflow) provided by Operating Activities	53,457	50,537	2,920	46,842	56,659	9,817	21.0%
Cash Flows from Investing Activities							
Payments for Property, Plant and Equipment	(30,825)	(53,523)	22,697	(67,475)	(61,617)	5,858	8.7%
(Payments for) / Proceeds from Investment(Net)	8	0	8	0	0	0	0.0%
Proceeds from Sale of Property, Plant and	1,516	862	654	1,149	1,921	772	67.2%
Net Cash Inflow (Outflow) provided by Investing Activities	(29,301)	(52,661)	23,359	(66,326)	(59,696)	6,630	10.0%
Cash Flows from Financing Activities							
Trusts and Refundable							
Deposits	211	0	211	0	0	0	0.0%
Interest paid - Lease Liability	(124)	(133)	9	(160)	(160)	0	0.0%
Repayment of Lease Liability	(1,216)	(1,295)	79	(1,554)	(1,554)	0	0.0%
Net Cash Inflow (outflow) provided by Financing Activities	(1,129)	(1,428)	299	(1,714)	(1,714)	0	0.0%
Net increase (decrease) in cash and cash	23,027	(3,552)	26,579	(21,198)	(4,752)	16,446	(77.6%)
Cash and cash equivalents at the beginning of the financial year	89,227	89,221	6	88,252	89,298	1,046	1.2%
Cash and cash equivalents at the end of the period	112,254	85,669	26,585	67,054	84,546	17,492	26.1%

Statement of Capital Works

Statement of Capital Works for the period ending 31 March 2022						
	YTD Actual \$'000	2021/22 Adopted Budget \$'000	% Complete	2021/22 Management Budget \$'000	Variance to Adopted Budget Var \$ Var %	
Property						
Land	14	563	2.5%	436	127	22.5%
Land Improvements	0	0	0.0%	0	0	0.0%
Total land	14	563	2.5%	436	127	22.5%
Buildings and Building Improvements	5,262	16,366	32.2%	11,037	5,329	32.6%
Total buildings and building Improvements	5,262	16,366	32.2%	11,037	5,329	32.6%
Total property	5,276	16,929	31.2%	11,473	5,456	32.2%
Plant & Equipment						
Plant, machinery and equipment	1,653	3,296	50.2%	3,296	0	0.0%
Fixtures, fittings and furniture	403	1,266	31.8%	1,191	75	5.9%
Computers and telecommunications	2,964	5,925	50.0%	5,542	384	6.5%
Library books	874	1,336	65.4%	1,336	0	0.0%
Total plant and equipment	5,893	11,824	49.8%	11,365	459	3.9%
Infrastructure						
Roads	6,365	9,977	63.8%	8,233	1,744	17.5%
Bridges	2	45	5.1%	45	0	0%
Footpaths and cycleways	3,965	6,101	65.0%	6,239	(138)	(2.3%)
Drainage	245	2,722	9.0%	1,931	791	29.1%
Recreational, leisure and community facilities	5,461	8,756	62.4%	10,343	(1,586)	(18.1%)
Waste management	61	286	21.4%	131	155	54.2%
Parks, open space and streetscapes	1,131	4,733	23.9%	5,273	(540)	(11.4%)
Aerodromes	0	0	0.0%	0	0	0.0%
Off street car parks	85	470	18.2%	765	(295)	(62.7%)
Other infrastructure	17	60	28.3%	248	(188)	(312.8%)
Total Infrastructure	17,334	33,150	52.3%	33,207	(57)	(0.2%)
Total capital works expenditure	28,503	61,903	46.0%	56,045	5,858	9.5%
Represented by:						
New Asset expenditure	2,001	4,346	46.0%	3,935	412	9.5%
Asset renewal expenditure	23,414	50,850	46.0%	46,038	4,812	9.5%
Asset expansion expenditure	1,098	2,386	46.0%	2,160	226	9.5%
Asset upgrade expenditure	1,990	4,321	46.0%	3,912	409	9.5%
	28,503	61,903	46.0%	56,045	5,858	9.5%
Funding sources represented by:						
Grants	8,627	8,262	13.9%	15,117	(6,855)	(83.0%)
Contributions	177	183	0.3%	131	52	28.3%
Council cash	19,699	53,458	31.8%	40,797	12,661	23.7%
Borrowings	0	0	0.0%	0	0	0.0%
Total capital works expenditure	28,503	61,903	46.0%	56,045	5,858	9.5%

Financial Indicators

Indicator	Measure	YTD Actual 2021/22	Full Year Budget 2021/22
<i>Operating position</i>			
Adjusted Underlying result	Adjusted underlying surplus (deficit) / Adjusted underlying revenue	23.6%	-1.1%
<i>Liquidity</i>			
Working Capital	Current assets / current liabilities	290.2%	151.0%
Unrestricted cash	Unrestricted cash / current liabilities	141.48%	70.5%
<i>Obligations</i>			
Loans and borrowings	Interest bearing loans and borrowings / rate revenue	0.00%	0.00%
Loans and borrowings	Interest and principal repayments / rate revenue	0.00%	0.00%
Indebtedness	Non-current liabilities / own source revenue	4.9%	4.9%
Asset renewal	Asset renewal expenditure / depreciation	102.2%	171.3%
<i>Stability</i>			
Rates concentration	Rate revenue / adjusted underlying revenue	75.3%	69.4%
Rates effort	Rate revenue / CIV of rateable properties in the municipality	0.2%	0.2%
<i>Efficiency</i>			
Expenditure level	Total expenses / No. of property assessments	\$1,696	\$2,441
Revenue level	Residential rate revenue/No. of residential assessments	\$1,620	\$1,471
Workforce turnover	No. of permanent staff resignations & terminations / average no. of permanent staff for the financial year	8.7%	11.0%

Capital Works Project Detail

The Capital Works budget movements from December 2021 to March 2022 are outlined below:

1.1 New project funding requests

Description	\$
Madison Court Playspace Upgrade	15
Scammell Early Years Hub	75,000
Scotchmans Creek Trail - Huntingdale Road to Kevin Street Mount Waverley	23,739
Total	98,754

1.2 Projects that require additional funding

Description	\$
Bogong Reserve Playspace Upgrade	56,404
Total	56,404

1.3 Surplus funding

Description	\$
Building Services Renewal Program	-407,760
Fleet And Plant Renewal Program	-602,340
Safer Roads - Oakleigh Activity Centre Safe Pedestrian Project	-100,650
Sportsground Lighting Renewal Program Mulgrave	-84,443
Pinewood Reserve Sports Ground Lighting Upgrade	-84,443
Local Drainage Program - 307 Springvale Road Glen Waverley	-33,191
Cabena Family Centre Refurbishment Veranda Access Ramp	-179,631
Moorong Street Chadstone - Road Reconstruction Program	-45,373
Allambi Street Ashwood - Road Reconstruction Program	-21,974
Freeway Reserve Sportsground Lighting Upgrade	-84,443
Southern Reserve Lighting Upgrade	-84,443
Capital Reserve Sportsground Lighting Upgrade	-84,443
Waverley Netball Centre Outdoor Court Redevelopment & Site Planning	-100,426
Josephine Avenue & Mount Waverley - Road Reconstruction Program (Design)	-29,000
Jingella Avenue Ashwood - Road Reconstruction Program (Design)	-36,000
Gardiners Creek Trail From Highbury Road To High Street Road Ashwood - Shared Path Renewal Year 2	-300,000
Central Reserve Scout Hall Demolition	-20,000
Meade Reserve Sportsground Lighting Upgrade	-84,443
Scotchmans Creek Trail Between Waverley Road And Behind The Rear Of Betty Court Mount Waverley	-120,000
New Footpath Jingella Reserve Ashwood (Design And Construct)	-70,000
Maureen Street & Kathleen Avenue Mount Waverley Development Contribution Program (Construction)	-65,000

Inverell Avenue Mount Waverley - Rehabilitation Drainage Program (Design)	-23,000
Development Contribution Plan Highland Ave Oakleigh East Design	-260,000
Development Contribution Plan 29-32 Banksia St Clayton Design	-40,000
Hughesdale Kindergarten Refurbishment	-146,600
Road Reconstruction Normanby St Hughesdale Dallas/Barkly Design	-275,000
Wellington Integrated Children And Family Hub	-59,897
Total	-3,442,500

1.4 Carry Forward

Description	\$
Oakleigh Recreation Centre Pools Filtration Project	-110,000
Galbally Reserve Public Toilet Design & Installation	-150,000
Holmesglen Reserve Public Toilet Design & Installation	-150,000
Mulgrave Reserve Pavilion	-1,902,337
2020-21 Waste Transfer Station Barrier Walls Construction	-620,000
Extension Of Bogong Multi Level Car Park	-190,000
Drainage Rehabilitation 161 Police Rd Mulgrave	-153,123
Local Drainage 42-50 Morton Rd Burwood Design	-32,882
Drainage Rehabilitation View Street Clayton (Construction)	-257,000
Our Project Place - Financial Upgrade And System Enhancements	-45,000
Marc Pool Accessibility	-75,000
Hughesdale Activity Centre Streetscape Works	-185,000
Site Remediation And Sale - 333 Waverley Road Mount Waverley	-126,500
Retaining Wall 37 Cash Grove Mount Waverley	-75,000
Stan Riley Erosion Control & Pedestrian Link - Investigation	-60,000
Golf Course Renewal Projects	-109,725
Sports Field Playing Surface Improvements	-165,000
Progress Park Playspace Upgrade. Design 2020-21 & Construct 2021-22	-776
Glen Waverley Sports Hub Project	-1,454,590
Cameron Avenue Playspace	-6,078
Talbot Park Playspace Upgrade	-43,046
Bogong Reserve Playspace Upgrade	-55,904
Sportsground Lighting Conversion To Led - Nottingham Pinewood Tennis Club	-102,520
27 Danien Street Retaining Wall Reconstruction	-50,000
Rivett Crescent Reserve Playground Design	-6,144
Atheldene Drive Reserve Playspace Upgrade Design	-3,000
Centre Road West Landscape And Stage 2 - Playspace Works	-52,084
42 Ashwood Dr Retaining Wall Reconstruction	-111,000
Samada Street Reserve Improvements	-105,000
Herriotts Boulevard Reserve Playspace Upgrade Design	-7,944
Flora Road Reserve Playspace Upgrade Design	-2,720
Jack Edwards Reserve Pavilion Redevelopment (Design)	-180,000

Road Reconstruction Normanby St Hughesdale Dallas/Barkly Design	-1,125,000
Kingsway Redevelopment Consultation and Design	-80,000
Traffic Management Treatments - Windsor Avenue Mount Waverley	-60,000
Centre Road West Community Playspace	-100,920
Major Category Public Lighting Renewal	-1,047,211
Post Closure Landfill Management	-155,000
Building Structures Renewal Program	-500,000
Building Fit- Out Renewal Program	-263,000
Building Services Renewal Program	-462,076
Installation Of Solar At Monash Operations Centre - Part Of The Zero Net Carbon Action Plan - Energy Performance Contracts Project	-61,699
Ecosave Watch – Building Management Systems & Analytics Tuning For Zero Net Carbon Action Plan - Energy Performance Contracts Project	-36,732
Safer Roads - Oakleigh Activity Centre Safe Pedestrian Project	-400,000
Total	-10,879,011