

## 7.3.2 2023/24 FINANCIAL MANAGEMENT AND CAPITAL WORKS PROGRESS REPORT - SECOND QUARTER 31 DECEMBER 2023

<b>Responsible Manager:</b>	Yanthi Nilam, Manager Finance
<b>Responsible Director:</b>	Simone Wickes, Director Corporate Services

### RECOMMENDATION

**That Council:**

- 1. Notes the Quarterly Financial Management and Capital Works Progress Report for the period ending 31 December 2023, presented in accordance with Section 97 of the Local Government Act 2020.**
- 2. Approves the project variations contained therein.**
- 3. Accepts the opinion of the Chief Executive Officer, as required under section 97(3) of the Local Government Act 2020, that a revised budget is not required.**

### INTRODUCTION

The Quarterly Financial Statements are prepared for formal presentation to the Council in accordance with Section 97 of the *Local Government Act 2020* (the Act).

The Quarterly Financial Statements include a comparison of year-to-date (YTD) actual revenue and expenditure with budgeted (YTD and forecast end-of-year) revenue and expenditure for the current financial year.

### COUNCIL PLAN STRATEGIC OBJECTIVES

#### **Good Governance**

Ensure a financially, socially and environmentally sustainable organisation.

### BACKGROUND

Council's 2023/24 Adopted Budget included four financial statements (refer Attachment A):

- Comprehensive Income Statement;
- Balance Sheet;
- Statement of Cash Flows; and
- Statement of Capital Works.

This report also provides a review of the 2023/24 Capital Works Program. In particular the Capital Works Progress report aims to:

- inform Council of funding changes to the program as a result of extra monies received from external sources;
- seek approval for new projects and project variations; and

- quantify the variation in project expenditure due to project changes.

This information forms part of the financial analysis in Attachment A. An update on the status of agreed major projects from the capital works portfolio can be found in Attachment B.

## DISCUSSION

### COMPREHENSIVE INCOME STATEMENT

#### Year-to-date Summary

As at 31 December 2023, the YTD net surplus from ordinary operations was \$93.2M, representing an 11% (\$9.2M) favourable variance against the YTD budget (\$83.9M). The full Income Statement is included in Appendix A - Financial Statements & Indicators.

	YTD Mgmt		YTD Variance		Adopted Budget	Full Year Forecast	Forecast Variance		
	YTD Actual \$'000	Budget \$'000	\$'000	%	2022/23 \$'000	2022/23 \$'000	\$'000	%	
Total income	201,403	197,257	4,146	2.1%	249,801	249,504	(297)	(0.1%)	●
Employee Costs	46,170	46,543	373	0.8%	94,411	92,906	1,504	1.6%	●
Materials & Services	42,017	47,217	5,200	11.0%	86,401	84,894	1,508	1.7%	●
Depreciation & Other Expenses	20,066	19,583	(483)	(2.5%)	39,192	39,314	(122)	(0.3%)	●
<b>Total expenses</b>	<b>108,253</b>	<b>113,344</b>	<b>5,091</b>	<b>4.5%</b>	<b>220,004</b>	<b>217,114</b>	<b>2,890</b>	<b>1.3%</b>	●
<b>Surplus (deficit) for the year</b>	<b>93,150</b>	<b>83,913</b>	<b>9,237</b>	<b>11.0%</b>	<b>29,797</b>	<b>32,389</b>	<b>2,593</b>	<b>8.7%</b>	●
Transfers to reserve	-	-	-	-	-	-	-	-	●
<b>Surplus (deficit) after transfers to reserves</b>	<b>93,150</b>	<b>83,913</b>	<b>9,237</b>	<b>11.0%</b>	<b>29,797</b>	<b>32,389</b>	<b>2,593</b>	<b>8.7%</b>	●
Less Capital Income (non-recurrent)	(15,479)	(15,560)	(81)	(0.01)	29,678	26,117	(3,562)	0.12	●
<b>Adjusted underlying surplus/ (deficit)</b>	<b>77,671</b>	<b>68,353</b>	<b>9,318</b>	<b>13.6%</b>	<b>118</b>	<b>6,273</b>	<b>6,154</b>	<b>5211.6%</b>	●

This result is mainly due to favourable overall income of \$4.1M relating to operating grants received, user fee income and profit on sale of assets. Employee costs are currently favourable as are materials and services expenditure as Council services move into full operations for the current year.

The financial results for the 2023/24 financial year are expecting higher level activities in a full year of operations even compared to 2022/23 as both years are considered now as 'post-covid' financial years.

#### Forecast Summary

At this mid-year stage of the financial year, both operating income and expenditure budgets are expected to be achieved with a favourable forecast result. Operating and capital income grants are still expected as budgeted however may see some capital grants carried forward to 2024/25 for project completion. Contributions income is forecasted lower than budgeted levels predominantly due to the downturn in development activity having a direct impact on open space and drainage contributions. Employee costs and materials and services are expected to be favourable to budget at year end. Increased contractual costs have been factored into budgets as the economy is experiencing higher inflation levels. Major income and expenditure levels will be monitored going forward and any changed forecasts will be reported accordingly.

### BALANCE SHEET

The Working Capital Ratio (WCR) assesses Council's liquidity position, this demonstrates if Council can generate sufficient cash to pay creditors on time. The WCR is strong with a ratio of 259.3% as

at 31 December 2023. It comprises current assets of \$148.0M and current liabilities totalling \$57.1M. The budgeted figure for 30 June 2024 is a WCR of 191.3% (Appendix A).

The unrestricted cash position budget variance at 31 December 2023 was unfavourable by 33.5%. This comprises restricted cash required by legislation of \$35.7M (\$6.9M drainage, \$4.3M parking reserve and \$8.3M public open space) and trust funds and deposits of \$16.2M. Cash and investments are higher than budget year to date which relates to lower materials and services expenditure to date (refer Appendix A).

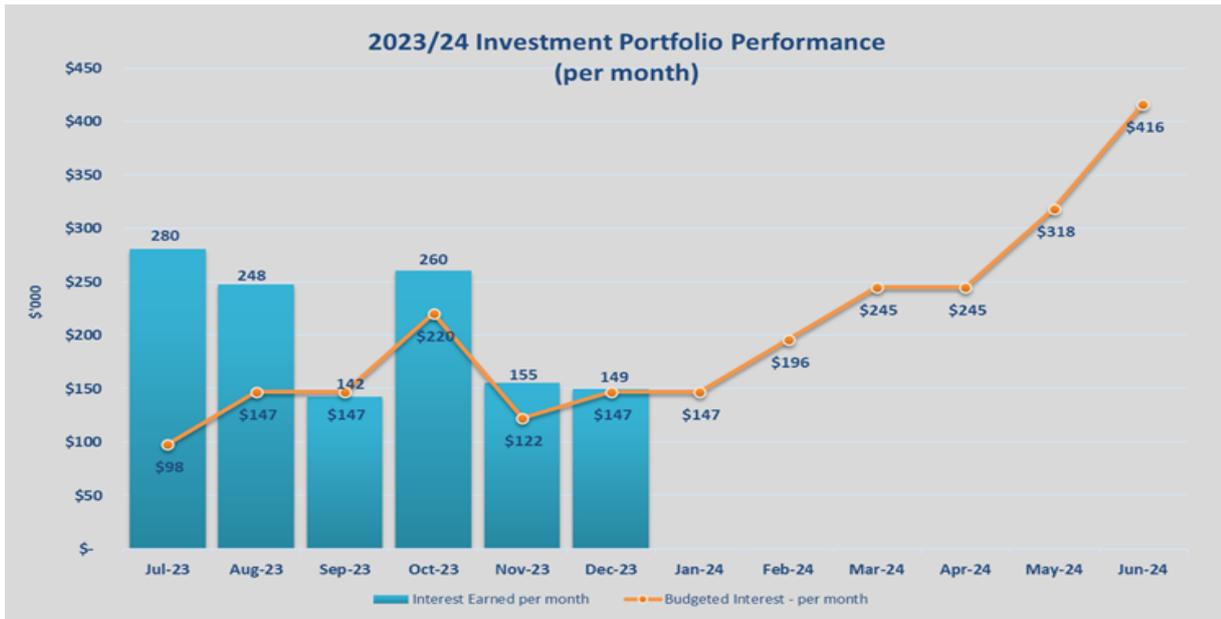
## STATEMENT OF CASH FLOWS

The Cash Flow Statement shows Council’s cash position at the end of December 2023 at \$28.4M, which is higher than the adopted budget level of \$17.7M. The forecast end-of-year cash position is a \$10.0M increase compared to the Adopted Budget. This is primarily due to a higher cash balance at 30 June 2023 and re-phasing of capital project timelines which require expenditure budgets to be carried over to the next financial year. Operating activities are impacted by a combination of a favourable forecast in operating expenditure which is partially offset by an unfavourable forecast in contributions income and capital grants, again due to carrying forward budgeted grant funding which is in-line with re-phasing of capital projects.



## Investment Interest Performance

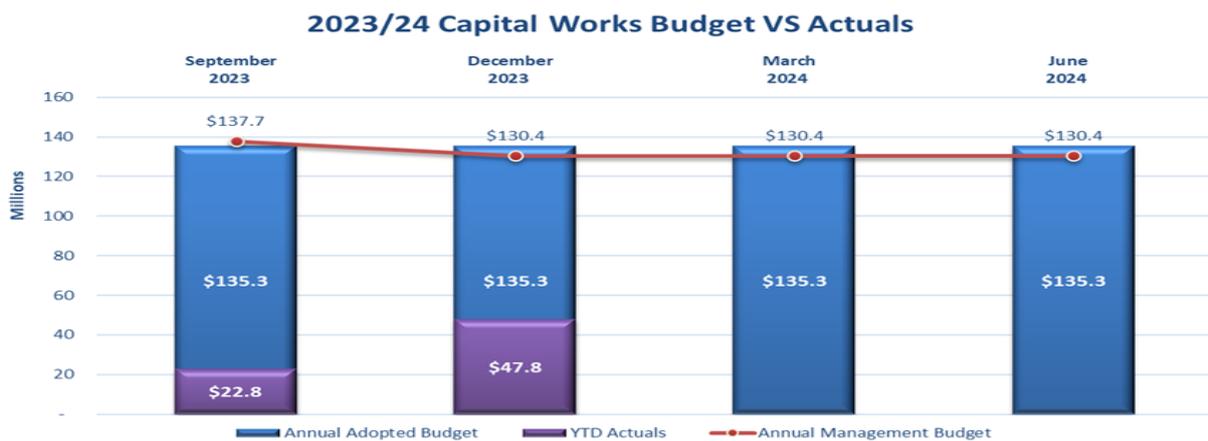
The following graph highlights the monthly interest performance on total cash invested. Interest performance is higher mainly due to higher investment interest rates although Council’s cash balance has decreased since commencement of the financial year. Payments for the 2022/23 year end capital works program has been the main cause as these occur in July; also, considerable expenditure has occurred in the 2023/24 program to the end of December. Cash is expected to increase with each rate instalment period but considerable expenditure will occur outside these periods due to the large capital program. Cash levels will be monitored and reported in the months ahead.



## STATEMENT OF CAPITAL WORKS

The Statement of Capital Works presents Council’s performance against the adopted 2023/24 Capital Works Budget (\$135.3M). The annual plan target is to achieve a minimum of 90% expenditure of the agreed Capital Works Budget. As at 31 December 2023, expenditure to date is \$47.8M; some project variations have been received which will impact the total program which is Council’s highest ever capital works budget.

Given the requirements of such a large capital works program and some known project timeline or expenditure forecast changes, the program is constantly under review and will be reported accordingly.



## Adjustments to the 2023/24 Capital Works Expenditure Budget

The adopted 2023/24 Capital Budget of \$135.3M has been adjusted to a management budget of \$130.4 as at 31 December 2023, taking account of new projects with external income and either reduced or additional expenditure required for completion of the program (Appendix A).

The below table summarises the funding adjustments and budget movement since the September report.

Description	Budget \$
<b>Agreed Capital Works Budget at 30th September 2023</b>	<b>137,708,093</b>
New projects budget requirements	3,877,821
Surplus funding/ project variations	- 112,160
Carry forward to 2024/25	- 11,046,665
<b>Agreed Capital Works Budget at 31st December 2023</b>	<b>130,427,089</b>

The budget movement since adoption (\$135.3M) is a reduction of \$4.85M. The movement listing Additional Funding, savings and proposed Carry Forwards for the Quarter is included in Attachment A – Capital Works Project Details.

A project status update on agreed high profile projects can be found at Attachment B – Capital Works Project Details.

#### FINANCIAL IMPLICATIONS

This Report is required by legislation and is the Quarterly Financial update for Council as at 31 December 2023.

#### POLICY IMPLICATIONS

There are no policy implications to this report.

#### CONSULTATION

Community consultation was not required.

#### SOCIAL IMPLICATIONS

There are no social implications to this report.

#### HUMAN RIGHTS CONSIDERATIONS

There are no human rights implications to this report.

#### GENDER IMPACT ASSESSMENT

A GIA was not completed because this agenda item is not a 'policy', 'program' or 'service'.

## CONCLUSION

Council's financial position reflects an overall positive performance against budget year to date, made up of a number of variances, both favourable and unfavourable, across Council's operational services. These variances will continue to be monitored for the remainder of the financial year and a favourable result is expected.

The Capital Works adopted budget of \$135.3M is the largest capital works program undertaken by Council. Some projects have been identified requiring carry forward into next financial year. The carry forward of funds does not necessarily mean that the project is delayed but is reflective of the expected expenditure and amended budget phasing. The adjusted management budget for the capital program currently is \$130.4M.

## ATTACHMENT LIST

1. CS 2023-24 Financial Management and Capital Works Progress Report - 2nd Quarter 31 Dec 2023 [7.3.2.1 - 25 pages]

**ATTACHMENT A – Financial Statements and Indicators**

**Comprehensive Income Statement**

Comprehensive Income Statement for the period ending 31 December 2023							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2023/24 Adopted Budget \$'000	2023/24 Forecast \$'000	Forecast Variance \$'000	Forecast Variance %
<b>Revenue from Ordinary Activities</b>							
Rates & Charges	145,253	145,515	(262)	146,084	146,084	(0)	(0)
Statutory Fees & Fines	5,756	5,531	225	11,066	11,602	536	4.8%
User Fees	15,525	14,558	967	26,777	27,419	642	2.4%
Grants - Operating	11,931	10,671	1,261	20,223	21,061	838	4.1%
Grants - Capital	15,479	15,560	(81)	31,120	28,034	(3,086)	(9.9%)
Contributions - cash	2,690	3,556	(866)	10,903	8,561	(2,342)	(21.5%)
Other Revenue	1,723	1,866	(143)	3,628	3,697	69	1.9%
Profit from Sale of Assets	3,046	-	3,046	-	3,046	3,046	0.0%
<b>Total Revenue</b>	<b>201,403</b>	<b>197,257</b>	<b>4,146</b>	<b>249,801</b>	<b>249,504</b>	<b>(297)</b>	<b>(0.1%)</b>
<b>Expenses from Ordinary Activities</b>							
Employee Costs	46,170	46,543	373	94,411	92,906	1,504	1.6%
Materials & Services	42,017	47,217	5,200	86,401	84,894	1,508	1.7%
Depreciation	17,490	16,690	(800)	33,393	34,194	(800)	(2.4%)
Amortisation - Intangible Assets	1,340	1,656	316	3,312	2,700	612	18.5%
Amortisation - Right of Use Assets	792	733	(59)	1,467	1,467	-	0.0%
Bad and doubtful debts	-	-	-	10	5	5	50.0%
Finance costs	96	93	(3)	186	190	(4)	(2.1%)
Other Expenses	348	412	64	824	759	65	7.9%
<b>Total Expenses</b>	<b>108,253</b>	<b>113,344</b>	<b>5,091</b>	<b>220,004</b>	<b>217,114</b>	<b>2,890</b>	<b>1.3%</b>
<b>Net Surplus/(Deficit) from Ordinary Operations</b>	<b>93,150</b>	<b>83,913</b>	<b>9,237</b>	<b>29,797</b>	<b>32,389</b>	<b>2,593</b>	<b>8.7%</b>

**Balance Sheet**

<b>Balance Sheet</b>					
<b>as at 31 December 2023</b>					
	<b>31 Dec 2023 Actual \$'000</b>	<b>2023/24 Adopted Budget \$'000</b>	<b>2023/24 Annual Forecast \$'000</b>	<b>Forecast Variance \$</b>	<b>Forecast Variance %</b>
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash & Cash Equivalents	28,427	17,663	27,706	10,043	56.9%
Trade and Other Receivables	116,940	19,371	19,371	-	0.0%
Non-current assets classified as held for sale	4,295	98,725	98,725	-	0.0%
Other Assets	(1,703)	1,294	1,294	-	0.0%
<b>Total Current Assets</b>	<b>147,959</b>	<b>137,053</b>	<b>147,096</b>	<b>10,043</b>	<b>7.3%</b>
<b>Non-Current Assets</b>					
Property, Plant & Equipment	3,750,083	3,662,671	3,716,673	54,002	1.5%
Right of use assets	5,819	5,242	5,242	-	0.0%
Intangibles	6,239	8,595	8,595	-	0.0%
Other Assets	0	1,172	1,172	-	0.0%
<b>Total Non-Current Assets</b>	<b>3,762,141</b>	<b>3,677,680</b>	<b>3,731,682</b>	<b>54,002</b>	<b>1.5%</b>
<b>Total Assets</b>	<b>3,910,100</b>	<b>3,814,733</b>	<b>3,878,778</b>	<b>64,045</b>	<b>1.7%</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Trade and Other Payables	18,185	35,130	35,130	-	0.0%
Trust Funds and Deposits	17,270	14,883	14,883	-	0.0%
Provision	20,858	20,396	20,396	-	0.0%
Lease Liability	737	1,248	1,248	-	0.0%
<b>Total Current Liabilities</b>	<b>57,050</b>	<b>71,657</b>	<b>71,657</b>	<b>-</b>	<b>0.0%</b>
<b>Non-Current Liabilities</b>					
Provision	1,827	3,052	3,052	-	0.0%
Other Liabilities	0	3,324	3,324	-	0.0%
Lease Liability	5,297	4,214	4,214	-	0.0%
<b>Total Non-Current Liabilities</b>	<b>7,124</b>	<b>10,590</b>	<b>10,590</b>	<b>-</b>	<b>0.0%</b>
<b>Total Liabilities</b>	<b>64,174</b>	<b>82,247</b>	<b>82,247</b>	<b>-</b>	<b>0.0%</b>
<b>Net Assets</b>	<b>3,845,926</b>	<b>3,732,486</b>	<b>3,796,531</b>	<b>64,045</b>	<b>1.7%</b>
<b>EQUITY</b>					
Accumulated Surplus	1,148,587	1,103,120	1,108,123	5,003	0.5%
Reserves	2,697,339	2,629,366	2,688,408	59,042	2.2%
<b>Total Equity</b>	<b>3,845,926</b>	<b>3,732,486</b>	<b>3,796,531</b>	<b>64,045</b>	<b>1.72%</b>

**Statement of Cash Flows**

Statement of Cash Flows for the period ending 31 December 2023							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2023/24 Adopted Budget \$'000	2023/24 Forecast \$'000	Forecast Variance \$'000	Forecast Variance %
	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Fav (Unfav)
<b>Cash Flows from Operating Activities</b>							
<b>Receipts</b>							
Rates & Charges	50,508	48,879	1,629	146,084	146,084	(0)	0.0%
Statutory Fees & Fines	5,756	4,947	809	11,066	11,602	536	4.8%
User Fees	17,195	16,134	1,061	27,360	28,002	642	2.3%
Grants - Operating	10,580	8,794	1,787	20,223	21,061	838	4.1%
Grants - Capital	12,196	9,374	2,821	31,120	28,034	(3,086)	(9.9%)
Contributions - cash	2,690	5,016	(2,326)	10,903	8,561	(2,342)	(21.5%)
Interest Revenue	1,587	921	666	2,447	2,516	69	2.8%
GST reimbursed by Australian Tax Office	7,441	7,783	(341)	20,025	20,025	-	0.0%
Other Revenue	1,423	616	808	1,231	1,231	-	0.0%
Employee Costs	(46,275)	(46,546)	271	(93,679)	(92,175)	1,504	1.6%
Materials & Services	(55,185)	(56,013)	828	(85,901)	(84,393)	1,508	1.8%
Other Expenses	(348)	(362)	14	(1,874)	(1,804)	70	3.7%
GST paid to Australian Tax Office	(2,260)	(1,298)	(962)	(834)	(834)	-	0.0%
<b>Operating Activities</b>	<b>5,308</b>	<b>(1,757)</b>	<b>7,065</b>	<b>88,171</b>	<b>87,910</b>	<b>(261)</b>	<b>(0.3%)</b>
<b>Cash Flows from Investing Activities</b>							
Payments for Property, Plant and Equipment	(58,758)	(61,556)	2,798	(147,455)	(142,603)	4,852	3.3%
Proceeds from Sale of Property, Plant and	5,284	3,808	1,476	7,616	10,662	3,046	40.0%
<b>Investing Activities</b>	<b>(53,474)</b>	<b>(57,748)</b>	<b>4,274</b>	<b>(139,839)</b>	<b>(131,941)</b>	<b>7,898</b>	<b>5.6%</b>
<b>Cash Flows from Financing Activities</b>							
Trusts and Refundable Deposits	567	-	567	-	-	-	-
Proceed from borrowings	-	-	-	30,000	30,000	-	-
Repayment of borrowings	-	-	-	(30,000)	(30,000)	-	-
Interest paid - Lease Liability	(96)	(93)	(3)	(186)	(190)	(4)	(2.1%)
Repayment of Lease Liability	(730)	(712)	(18)	(1,424)	(1,424)	-	0.0%
<b>Financing Activities</b>	<b>(259)</b>	<b>(805)</b>	<b>546</b>	<b>(1,610)</b>	<b>(1,614)</b>	<b>(4)</b>	<b>(0.2%)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(48,425)</b>	<b>(60,310)</b>	<b>11,884</b>	<b>(53,278)</b>	<b>(45,645)</b>	<b>7,633</b>	<b>14.3%</b>
Cash and cash equivalents at the beginning of the financial year	76,852	70,942	5,910	70,942	73,352	2,410	3.4%
<b>Cash and cash equivalents at the end of the period</b>	<b>28,427</b>	<b>10,632</b>	<b>17,794</b>	<b>17,663</b>	<b>27,706</b>	<b>10,043</b>	<b>56.9%</b>

**Statement of Capital Works**

Statement of Capital Works for the period ending 31 December 2023						
	YTD Actual \$'000	2023/24 Adopted Budget \$'000	% Complete	2023/24 Management Budget \$'000	Variance to Adopted Budget \$	%
<b>Property</b>						
Land	-	-	-	-	0	-
Land Improvements	104	-	-	400	(400)	0.0%
<b>Total land</b>	<b>104</b>	<b>-</b>	<b>-</b>	<b>400</b>	<b>(400)</b>	<b>0.0%</b>
Buildings and Building Improvements	13,639	63,200	21.6%	52,476	10,724	17.0%
<b>Total buildings and building Improvements</b>	<b>13,639</b>	<b>63,200</b>	<b>21.6%</b>	<b>52,476</b>	<b>10,724</b>	<b>17.0%</b>
<b>Total property</b>	<b>13,743</b>	<b>63,200</b>	<b>21.7%</b>	<b>52,876</b>	<b>10,324</b>	<b>16.3%</b>
<b>Plant &amp; Equipment</b>						
Plant, machinery and equipment	1,508	5,058	29.8%	5,141	(83)	(1.6%)
Fixtures, fittings and furniture	160	392	40.8%	472	(80)	(20.5%)
Computers and telecommunications	2,154	6,117	35.2%	6,161	(44)	(0.7%)
Library books	813	1,440	56.5%	1,440	0	0.0%
<b>Total plant and equipment</b>	<b>4,635</b>	<b>13,007</b>	<b>35.6%</b>	<b>13,214</b>	<b>(207)</b>	<b>(1.6%)</b>
<b>Infrastructure</b>						
Roads	6,387	10,435	61.2%	10,189	246	(3.9%)
Bridges	1,237	1,817	68.1%	1,902	(85)	(4.7%)
Footpaths and cycleways	2,378	4,570	52.0%	4,549	21	(1.6%)
Drainage	1,937	9,431	20.5%	8,973	458	4.9%
Recreational, leisure and community facilities	15,593	26,711	58.4%	32,170	(5,459)	(20.4%)
Waste management	141	-	100.0%	112	(112)	100.0%
Parks, open space and streetscapes	1,376	4,939	27.9%	4,923	16	(10.5%)
Other infrastructure	387	1,169	33.1%	1,520	(351)	(30.0%)
<b>Total Infrastructure</b>	<b>29,436</b>	<b>59,072</b>	<b>49.8%</b>	<b>64,338</b>	<b>(5,266)</b>	<b>(8.9%)</b>
<b>Total capital works expenditure</b>	<b>47,814</b>	<b>135,279</b>	<b>35.3%</b>	<b>130,427</b>	<b>4,852</b>	<b>3.6%</b>
<b>Represented by:</b>						
New Asset expenditure	380	1,075	35.3%	1,036	39	3.6%
Asset renewal expenditure	22,148	62,664	35.3%	60,416	2,248	3.6%
Asset expansion expenditure	15,113	42,759	35.3%	41,225	1,534	3.6%
Asset upgrade expenditure	10,173	28,781	35.3%	27,749	1,032	3.6%
	<b>47,814</b>	<b>135,279</b>	<b>35.3%</b>	<b>130,427</b>	<b>4,852</b>	<b>3.6%</b>
<b>Funding sources represented by:</b>						
Grants	14,926	31,120	48.0%	28,034	3,086	9.9%
Contributions	107	787	13.6%	312	475	60.4%
Council cash	32,781	103,372	31.7%	102,082	1,290	1.2%
Borrowings	-	-	-	-	-	0.0%
<b>Total capital works expenditure</b>	<b>47,814</b>	<b>135,279</b>	<b>35.3%</b>	<b>130,427</b>	<b>4,852</b>	<b>3.6%</b>

**Financial Indicators**

Indicator	Measure	YTD Actual 2023/24	Full Year Budget 2023/24
<b><i>Operating position</i></b>			
Adjusted Underlying result	Adjusted underlying surplus (deficit) / Adjusted underlying revenue	42.1%	0.4%
<b><i>Liquidity</i></b>			
Working Capital	Current assets / current liabilities	259.3%	191.3%
Unrestricted cash	Unrestricted cash / current liabilities	-21.35%	-6.7%
<b><i>Obligations</i></b>			
Loans and borrowings	Interest bearing loans and borrowings / rate revenue	0.00%	0.00%
Loans and borrowings	Interest and principal repayments / rate revenue	0.00%	0.00%
Indebtedness	Non-current liabilities / own source revenue	4.8%	6.0%
Asset renewal	Asset renewal expenditure / depreciation	26.1%	169.4%
<b><i>Stability</i></b>			
Rates concentration	Rate revenue / adjusted underlying revenue	77.7%	66.1%
Rates effort	Rate revenue / CIV of rateable properties in the municipality	0.2%	0.2%
<b><i>Efficiency</i></b>			
Expenditure level	Total expenses / No. of property assessments	\$1,270	\$2,580
Revenue level	Residential rate revenue/No. of residential assessments	\$1,551	\$1,551
Workforce turnover	No. of permanent staff resignations & terminations / average no. of permanent staff for the financial year	3.2%	11.0%

### Capital Works Project Details

This report provides a review of the 2023/24 Capital Works Program. In particular, the Capital Works Progress report aims to:

- seek approval for new projects and project variations; and
- inform Council of funding changes to the program as a result of variations approved in project expenditure.

### Capital Works Project Details

The Capital Works budget movements from October 2023 to December 2023 include:

- Projects with new budget requirement (Table 1);
- Project variations – surplus funds (Table 2); and
- Project funding to be carried forward (Table 3).

**Table 1: Project variations – new project budgets requested (October 2023 – December 2023)**

Project Name	Adopted Budget	Management Budget as at Q1	\$ Change to Q1 Management Budget	Updated Management Budget as at Q2
Site remediation and EOI for Social Housing - 333 Waverley Road, Mt Waverley	-	-	400,000	400,000
Holmesglen Reserve Public Toilet Design & Installation	-	158,091	90,000	248,091
Jingella Avenue, Ashwood - Road Rehabilitation (Construction)	824,735	742,823	90,824	833,647
Stocks Road, Mount Waverley- Strategic Drainage (Construction)	1,550,000	1,579,527	617,569	2,197,096
Sportsground Lighting Design - Caloola Reserve	23,100	23,100	14,000	37,100
Active Rec Opportunities Strat. Implementation	-	8,434	5,202	13,636
Hughesdale LATM Delivery	350,000	350,000	100,000	450,000
2023 - 24 Oakleigh Heritage Precinct Conservation	41,500	41,500	6,900	48,400
Local Drainage Improvements 12 Muir Street, Mount Waverley (Construction)	-	-	435,000	435,000
30 Cypress Avenue, Glen Waverley. DCP construction	-	-	100,000	100,000
Kalonga Court, Glen Waverley - Development Contribution Plan (DCP) Program (Construction)	-	-	350,000	350,000
Parkinson Street, Churcher Court & Romney Court, Mount Waverley - Development Contribution Plan (DCP) (Construction)	-	-	226,000	226,000
2023/2024 Office Equipment Renewal Program	-	-	80,000	80,000
Blackspot Program - Road Hump Treatment - Haughton Road & Valley Street, Oakleigh South/Clayton	-	-	312,816	312,816
Ashwood Memorial Kindergarten Build	950,000	950,000	419,510	1,369,510
Dorrington Child & Family Hub Build	2,250,000	2,250,000	630,000	2,880,000
<b>Total</b>	<b>5,989,335</b>	<b>6,103,475</b>	<b>3,877,821</b>	<b>9,981,296</b>

**Table 2: Project variations – surplus funds**

Project Name	Adopted Budget	Management Budget as at Q1	\$ Change to Q1 Management Budget	Updated Management Budget as at Q2
Schematic Design – Glen Waverley Civic Precinct Project	-	195,455	- 90,170	105,285
Legend Park Tennis Club Tennis Court Lighting Design	22,600	22,600	- 21,990	610
<b>Total</b>	<b>22,600</b>	<b>218,055</b>	<b>- 112,160</b>	<b>105,895</b>

**Table 3: Project variations – carry forward requests\***

Project Name	Adopted Budget	Management Budget as at Q1	\$ Change to Q1 Management Budget	Updated Management Budget as at Q2
Detailed Design Glen Waverley Civic Precinct Project	2,500,000	2,500,000	- 1,750,000	750,000
Jack Edwards Reserve Pavilion Redevelopment	6,700,000	6,688,966	- 4,617,966	2,071,000
Extension of Bogong Multi Level Car Park	26,670,000	26,359,044	- 2,278,699	24,080,345
Ward Ave Kindergarten Build	4,800,000	4,800,000	- 2,400,000	2,400,000
<b>Total</b>	<b>40,670,000</b>	<b>40,348,010</b>	<b>- 11,046,665</b>	<b>29,301,345</b>

\*Please note that all of these projects are multi-year projects with planned delivery continuing into 2024/25 FY.

**ATTACHMENT 2023/24 CAPITAL WORKS MAJOR CONSTRUCTION PROJECTS  
QUARTER PROGRESS REPORT (as at the end of Q2)**

*2023/24 Quarterly Financial Management and Capital Works Report*

**Summary Table**

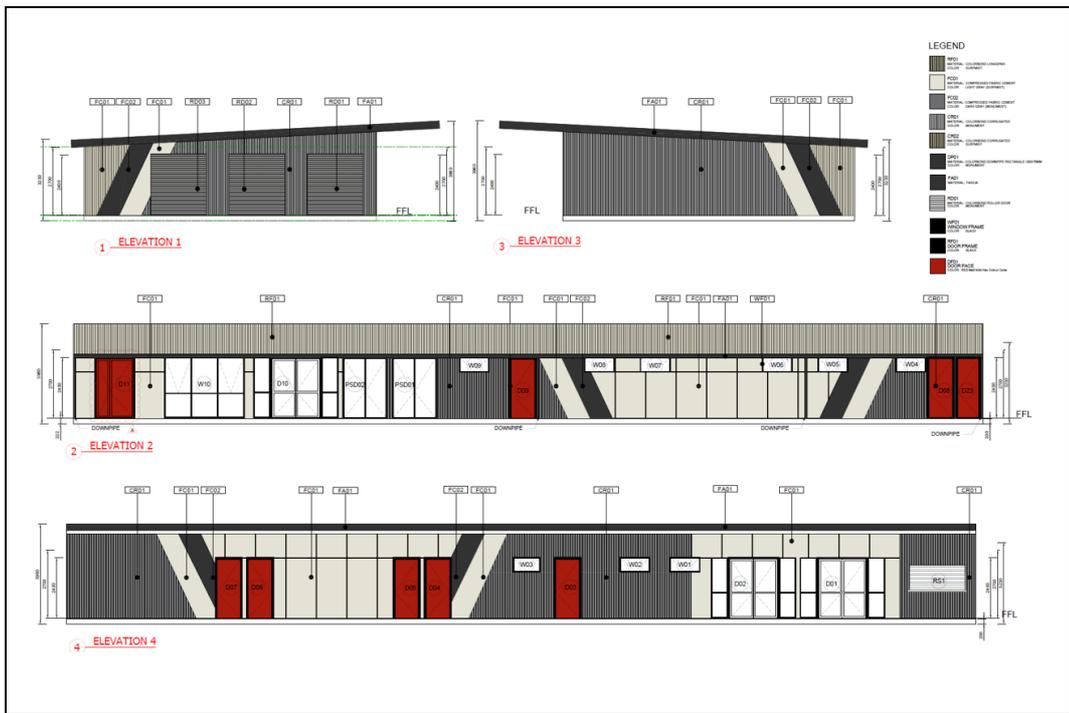
Project Name	Progress Health	Total Budget	23/24 Management Budget
<b>Carlson Reserve Pavilion Redevelopment - Construction</b>		\$4,000,000	\$1,737,000
<b>Cycling Connection between Scotchmans Creek Trail and Djerring Trail</b>		\$2,800,000**	\$100,000
<b>Dorrington Child and Family Hub Build</b>		\$6,930,000	\$2,250,000
<b>Dover Street Kindergarten Build</b>		\$5,000,000	\$2,300,000
<b>Extension of Bogong Multi Level Car Park</b>		\$43,000,000	\$24,080,345
<b>Glen Waverley Sports Hub Project</b>		\$26,770,000	\$16,525,474
<b>Jack Edwards Reserve Pavilion Redevelopment</b>		\$14,700,000	\$2,071,000
<b>Mount Waverley Reserve Sport Hub</b>		\$11,979,267	\$3,773,448
<b>Oakleigh South Child and Family Hub</b>		\$6,000,000	\$4,800,000
<b>Talbot Park Playspace Upgrade - Construct</b>		\$1,091,489	\$973,191
<b>Ward Ave Kindergarten Build</b>		\$5,000,000	\$2,400,000

\*Traffic light indicators represent the project progress against scheduled milestones

\*\*As part of Council’s 2023/24 deliberations, it was estimated the multi year project budget for stages 1 and 2 is \$2.8M, Council will consider stage 3 as part of the overall project delivery in the coming years for inclusion in this project.

### Carlson Reserve Pavilion Redevelopment - Construction

<b>Location: Carlson Reserve Pavilion, Clayton</b>	
<b>Progress health:</b> 	
<b>Start and Finish Dates:</b> October 2023 -October 2024	<b>Estimated Practical Completion Date:</b> September 2024
<b>23/24 Current Management Budget:</b> \$1,737,000	<b>Total Project Budget:</b> \$4,000,000
<p><b>Summary of project:</b></p> <p>Carlson Reserve Pavilion Redevelopment project will deliver a new sporting pavilion supporting tenant cricket and soccer clubs, as well as general community use. The project will be the first fully modular constructed building, delivered through a design and construct methodology at the City of Monash.</p> <p>The new pavilion and associated infrastructure will deliver an engaging and coherent recreational space for the enjoyment of all visitors, supporting diversity, access, and equity for people of all ages, genders, physical abilities and cultural backgrounds. The project includes a functional and compliant community football facility; improves and considers a ‘whole of site’ approach; and activates and improves the reserve entry, ensuring it is welcoming for all when not being used for games as a reserve and open space.</p>	
<p><b>Progress this quarter:</b></p> <p>Preliminary site investigation and the design stage is well underway with concept package received from K.L Modular in December 2023. This includes a complete set of drawings inclusive of the proposed floorplans, kitchen layouts, external building elevations, internal and external colour schemes, roof and structural plans and fixtures and fittings.</p> <p>The design package is circulating with key internal stakeholders for review; the general floor plan and kitchen plans with sports club users for endorsement.</p> <p>The project is on track to have the concept design package approved by the end of January, and detailed design package at end of February.</p> <p>The construction phase, inclusive of the demolition of the existing sporting pavilion, module foundations and installation, is to commence thereafter. The construction program submitted by K.L Modular identifies an August 2024 completion and handover.</p> <p>Please refer below for the proposed floor plan and building elevation drawing.</p>	



### Cycling Connection between Scotchmans Creek Trail and Djerring Trail

<b>Location:</b> Djerring Trail and Scotchmans Creek Trail, Oakleigh	
<b>Progress health:</b> 	
<b>Start and Finish Dates:</b> September 2023 -May 2024	<b>Estimated Practical Completion Date:</b> May 2024
<b>23/24 Current Management Budget:</b> \$100,000	<b>Total Project Budget:</b> \$2,800,000 <sup>1</sup>
<p><b>Summary of project:</b></p> <p>There was an initial proposal for a pop-up separated cycleway to be installed along Atkinson Street in Oakleigh using a Sustainable Victoria grant. Due to the 'quick-build' nature of this proposal, many safety issues were identified and the proposal did not proceed. The provision of this path is still identified as a great benefit to Monash and accordingly consultation was undertaken with the community. Overall support was found from the community although safety was still seen as a major issue. Further design changes were made including the proposal to remove all parking on the east side of Atkinson Street to accommodate the cycleway. Funding is required to proceed with construction of the path and alternative route design.</p> <p>This project is to be delivered in three stages: Stage 1 Dandenong Road to Atherton Road; Stage 2 Atherton Road to Djerring Trail; and Stage 3 Scotchmans Creek Trail to Dandenong Road. Stages 1 and 2 are proposed to be delivered together, subject to Council’s annual budget process.</p> <p>Further discussion with VicTrack and other stakeholders is in progress on an alternative alignment at the southern end (south of Burlington Street Roundabout) along the east side of the Hanover Street bridge.</p> <p>Timeframe for works is as follows:</p> <ul style="list-style-type: none"> <li>• 23/24 - Detail Design Stage 1 and Detail Design Stage 2</li> <li>• 24/25 – Commence Construction Stage 1</li> <li>• 25/26 - Complete construction of both Stage 1 and Stage 2</li> <li>• 26/27 – Complete construction Stage 3.</li> </ul>	
<p><b>Progress this quarter:</b></p> <ul style="list-style-type: none"> <li>• Preliminary design has been completed (Stage 1).</li> <li>• External engineering consultants works commenced.</li> <li>• Light assessment and road safety assessment is in progress.</li> </ul>	

<sup>1</sup> Noting that Council will consider the cost to finalise this Multi Year project (Stages 1 and 2, Dandenong Road to Djerring Trail) as part of its 2024/25 budget deliberations. Cost to deliver Stage 3 (Scotchmans Creek Trail to Dandenong Road) will not form part of these deliberations and will be considered by Council in future years budget deliberations.

### Dorrington Child and Family Hub Build

<b>Location:</b> 7 Dorrington Drive, Mount Waverley	
<b>Progress health:</b> <span style="background-color: #90EE90; border: 1px solid black; border-radius: 10px; padding: 5px 15px; display: inline-block;">On Track</span>	
<b>Start and Finish Dates:</b> June 2023 - December 2024	<b>Estimated Practical Completion Date:</b> December 2024
<b>23/24 Current Management Budget:</b> \$2,250,000 <sup>2</sup>	<b>Total Project Budget:</b> \$6,930,000
<p><b>Summary of project:</b></p> <p>The City of Monash vision is to plan future early years’ services, including the provision of kindergarten facilities that will operate in close association with local schools, Council services, and the community. The centres will provide facilities which will meet the needs of the projected number of three and four year old children, by providing additional kindergarten places as deemed necessary by the Department of Education and Training (DET) as they roll out their Kindergarten Reform program.</p> <p>Construction of the Dorrington Child and Family Hub allows for 66 additional places across two kindergarten rooms.</p>	
<p><b>Progress this quarter:</b></p> <p>The demolition tender has been awarded and site establishment started late December 2023, with the first stage of the strip out works commenced on 20/12/2023. All demolition works to be completed prior to construction commencement.</p> <p>The construction tender was awarded late December 2023. Works are expected to commence in February 2024 and be completed by the end of the calendar year, ready for use in term 1, 2025.</p>	



Image of proposed new building

<sup>2</sup> \$630k additional funding approved by council on 19/12/23 added to 23/24 Management Budget

### Dover Street Kindergarten Build

<b>Location:</b> Dover Street, Oakleigh East	
<b>Progress health:</b>	 <p><b>NOTE:</b> Project was pending on VSBA Confirmation. VSBA have now confirmed that a modular option is feasible, and the building can be completed in time for the commencement of classes in February 2025.</p>
<b>Start and Finish Dates:</b> January 2024 - December 2024	<b>Estimated Practical Completion Date:</b> December 2024
<b>23/24 Current Management Budget:</b> \$2,300,000	<b>Total Project Budget:</b> \$5,000,000 <sup>3</sup>
<p><b>Summary of project:</b></p> <p>Construction of a new facility for the Dover St Kindergarten allows for 66 places across two kindergarten rooms, giving Monash an additional 35 places to what is currently available.</p> <p>The City of Monash vision is to plan future early years' services, including the provision of kindergarten facilities that will operate in close association with local schools, Council services, and the community. The centres will provide facilities which will meet the needs of the projected number of three and four year old children, by providing additional kindergarten places as deemed necessary by the Department of Education and Training (DET) as they roll out their Kindergarten Reform program.</p>	
<p><b>Progress this quarter:</b></p> <p>Discussions with VSBA on the modular option are progressing well. VSBA have confirmed that the modular option is feasible, and Council have identified their preferred design. Council are working through and confirming the list of standard inclusions and additional items required by Council. Once these are confirmed, we will be able to confirm the budget required from Council to implement this approach. The project is on track to be completed in time for the commencement of classes in February 2025.</p>	

<sup>3</sup> Total Project Budget will be reduced and grant funding returned if modular construction is approved by Minister.

### Extension of Bogong Multi Level Car Park

<b>Location:</b> Bogong Avenue, Glen Waverley	
<b>Progress health:</b> <span style="background-color: #90EE90; border: 1px solid black; border-radius: 10px; padding: 5px 15px; display: inline-block;">On Track</span>	
<b>Start and Finish Dates:</b> August 2023 - April 2025	<b>Estimated Practical Completion Date:</b> April 2025
<b>23/24 Current Management Budget:</b> \$24,080,345	<b>Total Project Budget:</b> \$43,000,000
<p><b>Summary of project:</b> Council is committed to the provision of car parking in the Glen Waverley Activity Centre (GWAC). The GWAC is in desperate need of additional car parking following SRLA proposal to occupy the Montclair Avenue car park site. The extension of the existing Bogong car park provides additional parking required within the precinct. Works include:</p> <ul style="list-style-type: none"> <li>• Four additional levels with approximately 520 car / bike spaces</li> <li>• New lift and lift-well</li> <li>• Motorcycle parking</li> <li>• Bicycle Parking</li> <li>• Electric charging bays</li> <li>• Smart Parking Assistance and signage</li> <li>• Parking enforcement Technology</li> <li>• Anti-climb measures/ barriers</li> <li>• Internal and external lighting</li> <li>• Minor landscaping</li> </ul>	
<p><b>Progress this quarter:</b></p> <ul style="list-style-type: none"> <li>- Existing structural columns and footings currently being strengthened. Demolition works are completed.</li> <li>- Full Building Permit has been issued following acceptance of Protection Work notice from adjoining property.</li> <li>- Completion expected by April 2025.</li> </ul>	
<div style="display: flex; justify-content: space-around;">   </div> <p>Existing foundation strengthening works</p>	

### Glen Waverley Sports Hub Project

<b>Location:</b> Waverley Road, Glen Waverley	
<b>Progress health:</b> 	
<b>Start and Finish Dates:</b> June 2021 - February 2024	<b>Estimated Practical Completion Date:</b> February 2024
<b>23/24 Current Management Budget:</b> \$16,525,474	<b>Total Project Budget:</b> \$26,770,000
<p><b>Summary of project:</b></p> <p>The subject area for the proposed Monash Tennis Centre project is approximately 3.4 hectares, situated on the western boundary of the Glen Waverley Golf Course, 915 Waverley Road, Glen Waverley.</p> <p>In 2019, Council commenced an Integrated Site Planning process to explore potential site development options in response to a number of site constraints for golf. The existing driving range is both constrained by its size and proximity to adjoining properties. Council developed a Tennis discussion paper and a tennis plan that addressed tennis within the municipality, driven specifically by the Monash Tennis Clubs. The plan called out the need for bigger more vibrant clubs and centres/locations where Council should prioritise future infrastructure spend. Working with the existing golf contractor, Glen Waverley and Glenvale Tennis Clubs, Council identified the opportunity to locate a tennis facility on the site as a potential solution to a range of local issues. Supported by Council's Tennis Plan, Council expanded the draft design to accommodate the requirements of North East Link Project (NELP) and considered activating the space through the introduction of multi-functional spaces and entertainment options to maximise the site's utility and community benefit.</p> <p>Based on Council's significant strategic planning on tennis and golf in our municipality, the North East Link Project (NELP) formally invited Monash to submit a proposal for a new tennis facility at the Glen Waverley Golf course site. Council was successful in obtaining a \$21,000,000 grant to fund the proposed project.</p> <p>Works involve:</p> <ul style="list-style-type: none"> <li>• Demolition of existing buildings</li> <li>• Construction of a two-storey shared Golf / Tennis pavilion and golf buggy storage facility</li> <li>• Construction of 18 synthetic tennis courts and lighting</li> <li>• New carpark, pedestrian paths, and Civil infrastructure</li> <li>• Construction of Golf practice green and hitting cages</li> <li>• Landscape works and supporting infrastructure.</li> </ul>	
<p><b>Progress this quarter:</b></p> <ul style="list-style-type: none"> <li>- Final building works almost completed with defects progressively being rectified.</li> <li>- Tennis courts surfacing completed. Final stage carpark works currently being completed. Landscaping currently being undertaken.</li> <li>- Additional scope commencing including entrance road resurfacing and landscape frontage.</li> <li>- Anticipated operating in late February 2024 with minor works still being completed.</li> </ul>	

- Overall project within budget



### Jack Edwards Reserve Pavilion Redevelopment

<b>Location:</b> Jack Edwards Reserve, Oakleigh	
<b>Progress health:</b> 	
<b>Start and Finish Dates:</b> February 2023 - September 2025	<b>Estimated Practical Completion Date:</b> September 2025
<b>23/24 Current Management Budget:</b> \$2,071,000	<b>Total Project Budget:</b> \$14,700,000
<p><b>Summary of project:</b></p> <p>This project will see the construction of a multi-purpose double storey multi-purpose pavilion redevelopment and community stadium at Jack Edwards Reserve, Oakleigh.</p> <p>The design will include a facility that accommodates the requirements of a National Premier League (NPL) 1 venue with aspirations of hosting FFA cup finals and potential B-League fixtures:</p> <ul style="list-style-type: none"> <li>• 4 unisex change rooms with amenities</li> <li>• players lecture/briefing room</li> <li>• 2 match official rooms</li> <li>• massage rooms</li> <li>• Training room</li> <li>• First Aid Room</li> <li>• Storage (indoor and outdoor)</li> <li>• Spectator amenities</li> <li>• Cleaners' rooms</li> <li>• Kiosk and bar</li> <li>• Social room, with kitchen and bar facilities to cater for community events</li> <li>• Secondary meeting room</li> <li>• Media Zones</li> <li>• Players races</li> <li>• 500 seat capacity with covered grandstand (potential to be increased at a later date)                         <ul style="list-style-type: none"> <li>• Lift.</li> </ul> </li> </ul> <p><u>Associated Infrastructure:</u></p> <ul style="list-style-type: none"> <li>• Site Power utilities consolidation and upgrades</li> <li>• Pathway connections</li> <li>• 500lux LED sports lighting</li> <li>• Wayfinding signage</li> <li>• Drinking Fountains</li> <li>• Coaches' boxes</li> <li>• Spectator/Accessible toilets</li> <li>• Landscape and Water Sensitive Urban Design.</li> </ul>	
<p><b>Progress this quarter:</b></p> <ul style="list-style-type: none"> <li>- Construction tenders closing late January with evaluation to be undertaken February and report expected to be presented to March Council Meeting for award.</li> <li>- Construction to commence in April 2024 and completed prior to October 2025.</li> <li>- Club feedback and community consultation is regularly being updated.</li> </ul>	

### Mount Waverley Reserve Sport Hub

<b>Location:</b> Mount Waverley Reserve, Mount Waverley	
<b>Progress health:</b> 	
<b>Start and Finish Dates:</b> February 2023 -June 2025	<b>Estimated Practical Completion Date:</b> -
<b>23/24 Current Management Budget:</b> \$3,773,448	<b>Total Project Budget:</b> \$11,979,267 <sup>4 5</sup>
<p><b>Summary of project:</b></p> <p>Following endorsement of the masterplan, Council is now preparing to implement the plan for Mount Waverley Reserve, which will take place over the next 3-4 years. Works involve:</p> <ul style="list-style-type: none"> <li>• New double-storey pavilion</li> <li>• Cricket Nets</li> <li>• Play space</li> <li>• Public Amenity block</li> <li>• Car park</li> <li>• Sportsground and sports lighting redevelopment</li> <li>• Activity Space</li> <li>• New maintenance and storage facility.</li> </ul>	
<p><b>Progress this quarter:</b></p> <p><b>C09691(C)/C01632(D) Mt Waverley Reserve Pavilion Redevelopment D&amp;C (\$9,030,000)</b></p> <p>Design has now been completed project is out to tender and expected to be presented to April Council meeting for awarding. Construction is expected to commence in May 2024 and be completed by June 2025. Community consultation has been undertaken with residents and clubs, informing of Reserve works and two storey pavilion facility.</p> <p>Project Working group meeting fortnightly.</p> <p><b>C09600 Mount Waverley Reserve - Design Program (\$222,818)</b></p> <p>Architect has been engaged and undertaking design works for the balance of infrastructure at the site including: sports oval, activity zone, carpark public amenities, new maintenance &amp; storage facility and supporting infrastructure. All design works to be completed by end of April 2024.</p> <p><b>C09692 Mt Waverley Reserve Cricket Nets – Design (\$75,000)</b></p>	

<sup>4</sup> This high-profile project has secured \$7M of external grant funding.

<sup>5</sup> Project budget provided incorporates updated cost plan information council to resolve as part of April contract awarding.

Architect has been engaged and currently working through schematic design. Full tender design package to be completed in March 2024, ready for construction tender subject to Council funding.

**C09328 Mt Waverley Reserve Sports Lighting Upgrade (\$605,811)**

Sports lighting works packaged up with Sports Oval works. Works contract has been awarded and commenced in November 2023, following completion of Melbourne Water main work across the oval, and completed by May 2024. Preliminary investigations currently being undertaken by the construction contractor.

**C09701 Mt Waverley Reserve - Oval Reconfiguration and Outdoor Sports Infrastructure Upgrade Construction (\$2,045,638)**

Construction has commenced. Site establishment and demolition completed. Earthworks currently being undertaken. Melbourne Water pipeline works are completed within oval area. Works to be completed by April 2024. Project to be completed with Mount Waverley Sports Lighting project.





Images of the new pavilion at Mt Waverley Reserve

### Oakleigh South Child and Family Hub

<b>Location:</b> Corner of North and Guest Roads, Oakleigh South	
<b>Progress health:</b> 	
<b>Start and Finish Dates:</b> April 2022 -December 2023	<b>Estimated Practical Completion Date:</b> December 2023
<b>23/24 Current Management Budget:</b> \$4,800,000	<b>Total Project Budget:</b> \$6,000,000
<p><b>Summary of project:</b></p> <p>This project focuses on the construction of a new facility at Scammell Reserve - the Oakleigh Child and Family Hub. It allows for 66 additional places across two kindergarten rooms, three maternal Child Heath suites, one staff room and a multi purpose room that will continue to house the Oakleigh South Girl Guides as well as play groups.</p> <p>The City of Monash vision for early years is to plan future early years’ services, including the provision of kindergarten facilities, around integrated Child and Family Hubs that will operate in close association with local schools, Council services, health services and the community. The integrated centres will provide facilities which will meet the needs of the local communities and provide the services required to support the health and wellbeing of children and their families through supporting a ‘one door’ facility. Having a wide variety of services co-located and collaborating with each other can produce powerful synergies affecting both what happens during school hours and outside of them, including:</p> <ul style="list-style-type: none"> <li>• Improving access to and participation in services for families.</li> <li>• Improving connection to school.</li> <li>• Improving attendance, academic achievement, and behaviour; and</li> <li>• Increasing family involvement in children’s schooling.</li> </ul>	
<p><b>Progress this quarter:</b></p> <ul style="list-style-type: none"> <li>- Project is completed; Council officers are working on the user groups moving in and completing defects.</li> <li>- Project has been delivered under budget with a surplus.</li> </ul>	

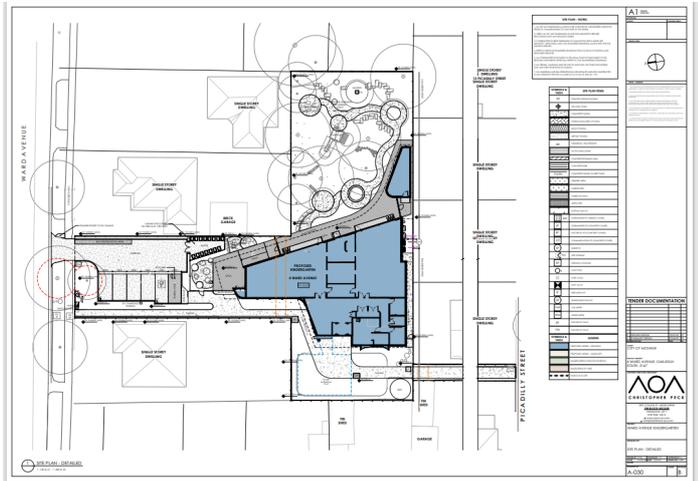


### Talbot Park Playspace Upgrade - Construct

<b>Location:</b> Talbot Park, Oakleigh South	
<b>Progress health:</b> 	
<b>Start and Finish Dates:</b> January 2024 -June 2024	<b>Estimated Practical Completion Date:</b> April 2024
<b>23/24 Current Management Budget:</b> \$973,191	<b>Total Project Budget:</b> \$1,091,489
<p><b>Summary of project:</b></p> <p>This 2022-23 project is the construction of a District Standard playground at Talbot Park, Oakleigh South. This project is needed as the current playspace is dated and an upgrade is required to create a space that is fit for purpose and relevant for the community. The Playground Redevelopment Program 2020-2025 has been directly informed by playground priorities identified in the Active Monash Capital Works Priorities Framework 2018.</p> <p>The design and community consultation for this project occurred in 2021/22.</p> <p>The site is a former landfill site that shows significant settlement and movement of the surface. Outfall drainage is required to drain areas that no longer naturally drain due to the land settlement.</p>	
<p><b>Progress this quarter:</b></p> <ul style="list-style-type: none"> <li>- Works commenced on site on Monday, 8 January 2024.</li> <li>- Demolition has been completed.</li> <li>- Set out has been approved by the landscape architect.</li> <li>- Construction of section of concrete path has started.</li> </ul>	



### Ward Avenue Kindergarten Build

<b>Location:</b> Ward Ave, Oakleigh South	
<b>Progress health:</b> <span style="background-color: #92d050; border: 1px solid black; border-radius: 10px; padding: 5px 15px; font-weight: bold;">On Track</span>	
<b>Start and Finish Dates:</b> February 2024 - December 2024	<b>Estimated Practical Completion Date:</b> August 2024
<b>23/24 Current Management Budget:</b> \$2,400,000	<b>Total Project Budget:</b> \$5,000,000
<b>Summary of project:</b>  The reconstruction of the Ward Avenue Kindergarten will allow for 66 kindergarten places across two kindergarten rooms, giving Monash an additional 33 places to what is currently available.  The City of Monash vision is to plan future early years' services, including the provision of kindergarten facilities that will operate in close association with local schools, Council services, and the community. The centres will provide facilities which will meet the needs of the projected number of three and four year old children, by providing additional kindergarten places as deemed necessary by the Department of Education and Training (DET) as they roll out their Kindergarten Reform program.	
<b>Progress this quarter:</b>  <ul style="list-style-type: none"> <li>- Tender closed and awarded at December Council Meeting to Intrec Pty Ltd.</li> <li>- Commencement date is early February and completion date August 2024.</li> </ul>	
 <p>Plan of new Ward Avenue Kindergarten</p>	