

### 7.3.6 FINANCIAL MANAGEMENT AND CAPITAL WORKS MARCH 2025 QUARTERLY REPORT

<b>Responsible Manager:</b>	Deep Sethi, Chief Financial Officer
<b>Responsible Director:</b>	Simone Wickes, Director Corporate Services

#### RECOMMENDATION

**That Council**

- 1. Notes the Quarterly Financial Management and Capital Works Progress Report for the period ending 31 March 2025, presented in accordance with Section 97 of the Local Government Act 2020.**
- 2. Approves the project variations contained therein.**

#### INTRODUCTION

The Quarterly Financial Statements are prepared for formal presentation to Council in accordance with Section 97 of the Local Government Act 2020 (the Act).

The Quarterly Financial Statements include a comparison of year-to-date (YTD) actual revenue and expenditure with budgeted revenue and expenditure for the current financial year.

#### COUNCIL PLAN STRATEGIC OBJECTIVES

##### **Good Governance**

Ensure a financially, socially and environmentally sustainable organisation.

#### BACKGROUND

The Quarterly Financial Statements are prepared for formal presentation to the Council in accordance with Section 97 of the Local Government Act 2020 (the Act).

The Quarterly Financial Statements include a comparison of year-to-date (YTD) actual revenue and expenditure with budgeted revenue and expenditure for the current financial year.

Council's 2024/25 Adopted Budget included four financial statements (refer Attachment A):

- Comprehensive Income Statement
- Balance Sheet
- Statement of Cash Flows
- Statement of Capital Works.

This report also provides a review of the 2024/25 Capital Works Program. An update on the Capital Works Portfolio can be found in Attachment B.

The Capital Works Progress report:

- Informs Council of funding changes to the program

- Seeks approval for new projects and project variations
- Quantifies the variation in project expenditure due to project changes.

## DISCUSSION

### COMPREHENSIVE INCOME STATEMENT

#### Year-to-date Operating Results Summary

As at March 2025, the YTD net surplus from ordinary operations before transfers to Reserves is \$106.9M, representing a 109.3% (\$55.8M) favourable variance against budget (\$51.1M).

**Table 1: Operating results summary**

	YTD Actual	YTD Mgmt Budget	YTD Variance		Budget	Forecast	Variance		traffic lights
	\$'000	\$'000	\$'000	%	\$'000	\$'000	\$'000	%	
Total income	275,181	218,025	57,156	26.2%	242,861	297,282	54,420	22.4%	●
Total expenses	168,287	166,954	(1,333)	-0.8%	224,339	225,048	(709)	(0.3%)	●
<b>Surplus (deficit) for the year</b>	<b>106,894</b>	<b>51,071</b>	<b>55,823</b>	<b>109.3%</b>	<b>18,522</b>	<b>72,234</b>	<b>53,712</b>	<b>290.0%</b>	●
Transfers to reserve	-	-	-	-	-	-	-	-	●
<b>Surplus (deficit) after transfers to reserves</b>	<b>106,894</b>	<b>51,071</b>	<b>55,823</b>	<b>109.3%</b>	<b>18,522</b>	<b>72,234</b>	<b>53,712</b>	<b>290.0%</b>	●
Less Capital Income (non-recurrent)	(15,113)	(15,118)	(5)	0.0%	(14,263)	(15,508)	(1,245)	(8.7%)	●
Less Contribution	(3,690)	(4,765)	(1,075)	-22.6%	(8,589)	(6,596)	1,994	23.2%	●
<b>Adjusted underlying surplus/ (deficit)</b>	<b>88,091</b>	<b>31,188</b>	<b>56,903</b>	<b>175.5%</b>	<b>(4,329)</b>	<b>50,131</b>	<b>54,460</b>	<b>(1257.9%)</b>	●

This result is mainly due to favourable overall income of \$57.2M. Victorian Grants Commission (VGC) income for 2024/25 was received in July this year which is normally advance funded. VGC may continue to advance fund which will further increase income grants for 2024/25. Land sale profits are also contributing to the favourable income results to date. Employee costs and materials and services expenditure are favourable to budget to date. Some employee expenditure will also be offset by income. Depreciation expense is unfavourable to budget which is due to the high level of capitalisation experienced in the finalised 2023/24 capital works program. Review of asset 'useful lives' needs to be considered during 2024/25 as assets are remaining in-service longer than originally nominated due to detailed maintenance and capital renewal expenditure programs.

The full Income Statement is included in Attachment A - Financial Statements & Indicators.

#### Forecast Summary

At this stage of the financial year, both operating income and expenditure budgets are expected to be achieved with a favourable overall forecast result. Contributions income is dependent on development activity and economic conditions (interest rate movement). Capital income grants for major projects are still expected to occur in line with project milestone completion. The overall favourable income forecast also includes favourable profit on sale of asset.

Employee costs are forecast to be favourable at year end and are supported by additional income expectation, mostly related to funded program income grants. Materials and Services are forecast to achieve budget at year end. Increased contractual costs have been factored into budgets as the economy is experiencing higher inflation levels.

Major income and expenditure levels will be monitored going forward and any changed forecasts will be reported accordingly.

The full Income Statement with forecast results is included in Attachment A - Financial Statements & Indicators.

## BALANCE SHEET

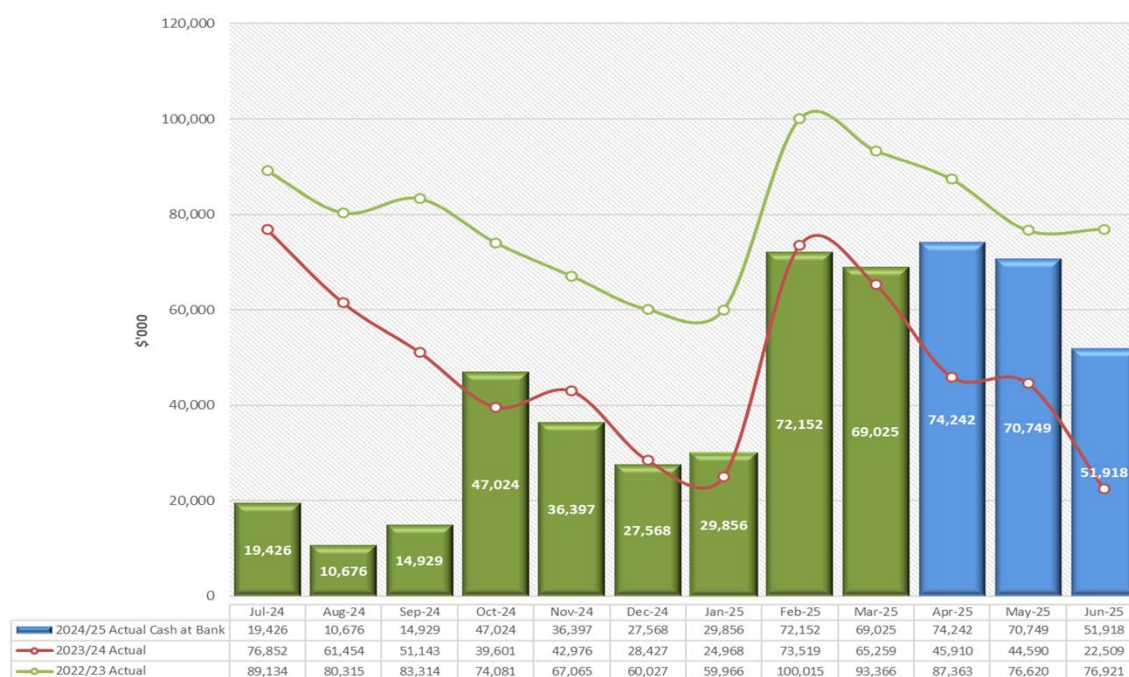
The Working Capital Ratio (WCR) assesses Council's liquidity position, this demonstrates if Council can generate sufficient cash to pay creditors on time. The WCR is strong with a ratio of 214% as at March 2025. It comprises current assets of \$133.8M and current liabilities totalling \$62.6M. The budgeted figure for 30 June 2025 is a WCR of 221.9% (refer to Attachment A).

The unrestricted cash position budget variance at March 2025 was unfavourable. This comprises restricted cash required by legislation of \$33.5M (\$4.0M drainage, \$2.7M parking reserve and \$7.2M public open space) and trust funds and deposits of \$19.7M.

Cash and investments are higher than budget year to date and increased levels are expected going forward relating to rate instalment income periods and land sale settlements. (refer to Attachment A).

## STATEMENT OF CASH FLOWS

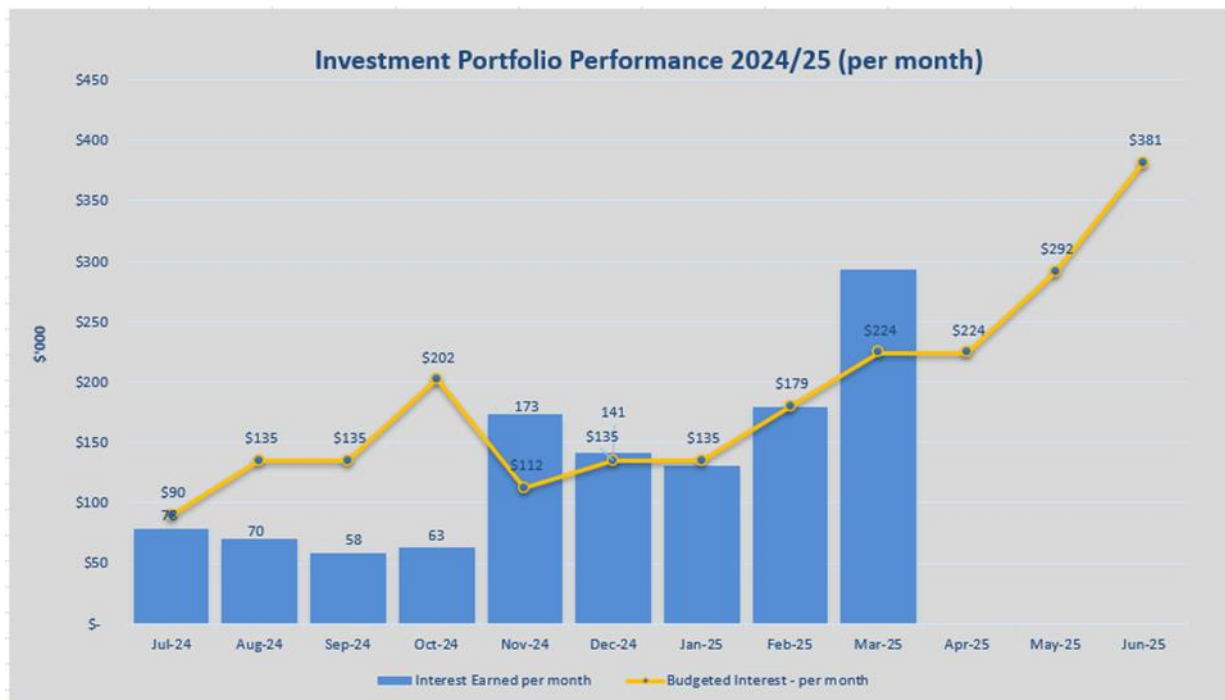
The Cash Flow Statement shows Council's cash position at the end of March 2025 at \$69.0M, which is higher than the year-to-date budget level of \$34.6M. The forecast end-of-year cash position is \$51.9M which is an increase compared to the Adopted Budget of \$23.5M. This is primarily due to property sales forecast during the year.



## Investment interest performance

The following graph highlights the monthly interest performance on total cash invested. Interest performance is higher mainly due to the current cash position. Cash is expected to increase with each rate instalment period but considerable expenditure will occur outside these periods due to

another large committed capital program. Cash levels are regularly monitored and are forecast to be favourable at year end.

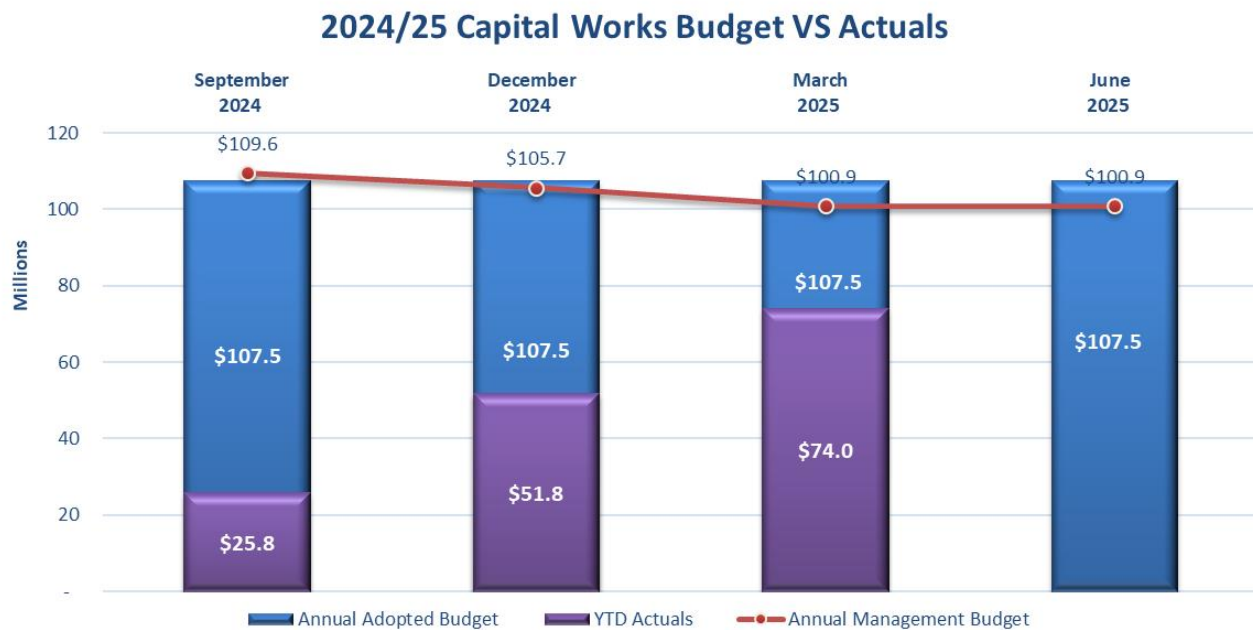


## STATEMENT OF CAPITAL WORKS

The Statement of Capital Works presents Council's performance against the adopted 2024/25 Capital Works Budget of \$107.5M. The total spend to end of March 2025 is \$74M against the adopted budget.

The annual plan target is to achieve a minimum of 90% expenditure of the agreed Capital Works Budget. The target is expected to be achieved by 30 June 2025. Some project variations have been received which results in a current management budget of \$100.87M which is mainly due to a fully funded project – Mini Roundabout Traffic Movement Safety Program of \$1.6M.

A more detailed update on the capital works portfolio can be found at Attachment B.



#### Adjustments to the 2024/25 Capital Works Expenditure Budget

The adopted 2024/25 Capital Budget of \$107.5M has been adjusted to a management budget of \$100.9M as at 31 March 2025, taking account of new projects with external income and either reduced or additional expenditure required for completion of the program (Attachment A).

The budget movement since adoption (\$107.5M) is a decrease of \$6.6M.

A status update on the whole capital works portfolio plus quarterly update on the agreed high profile projects can be found at Attachment B – 2024/25 Quarterly Capital Works Report.

#### FINANCIAL IMPLICATIONS

The Quarterly Financial Management and Capital Works Report details Council's operational financial performance for the period and also provides an update on the progress of the Capital Works Program for the current year.

#### POLICY IMPLICATIONS

There are no policy implications to this report.

#### CONSULTATION

Community consultation was not required.

#### SOCIAL IMPLICATIONS

There are no social implications to this report.

## HUMAN RIGHTS CONSIDERATIONS

There are no human rights implications to this report.

## GENDER IMPACT ASSESSMENT

A GIA was not completed because this agenda item is not a 'policy', 'program' or 'service'.

## CONCLUSION

Council's financial position reflects an overall positive performance against budget year to date, made up of a number of variances, both favourable and unfavourable, across Council's operational services. These variances will continue to be monitored for the remainder of the financial year and a favourable result is expected.

The Capital Works adopted budget of \$107.5M is again a large capital works program undertaken by Council. Some project variations have been identified since budget adoption and the adjusted management budget for the capital program currently is \$100.9M.

## ATTACHMENT LIST

1. Attachement A Financial Statement and Indicators March 2025 (1) [7.3.6.1 - 5 pages]
2. Attachement B Capital Works Portfolio Review March 2025 (1) [7.3.6.2 - 20 pages]



## ATTACHMENT A – Financial Statements and Indicators

### Comprehensive Income Statement

Comprehensive Income Statement for the period ending 31 March 2025							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2024/25 Adopted Budget \$'000	2024/25 Forecast \$'000	Forecast Variance \$'000	Forecast Variance %
<b>Revenue from Ordinary Activities</b>							
Rates & Charges	151,162	150,945	217	151,333	151,333	-	-
Statutory Fees & Fines	9,941	8,101	1,840	11,772	13,218	1,447	12.3%
User Fees	24,158	23,900	258	30,313	31,374	1,061	3.5%
Grants - Operating	17,343	14,792	2,551	20,012	21,264	1,252	6.3%
Grants - Capital	15,031	13,143	1,887	17,525	18,770	1,245	7.1%
Contributions - cash	3,690	4,765	(1,075)	8,589	6,596	(1,994)	(23.2%)
Other Revenue	2,428	2,379	49	3,317	3,298	(19)	(0.6%)
Profit from Sale of Assets	51,428	-	51,428	-	51,428	51,428	0.0%
<b>Total Revenue</b>	<b>275,181</b>	<b>218,025</b>	<b>57,156</b>	<b>242,861</b>	<b>297,282</b>	<b>54,420</b>	<b>22.4%</b>
<b>Expenses from Ordinary Activities</b>							
Employee Costs	69,698	70,970	1,272	96,694	95,563	1,131	1.2%
Materials & Services	64,680	65,370	690	86,816	87,078	(262)	-0.3%
Depreciation	28,867	26,378	(2,489)	35,171	36,200	(1,029)	-2.9%
Amortisation - Intangible Assets	3,265	2,400	(865)	3,200	3,800	(600)	-18.8%
Amortisation - Right of Use Assets	1,130	1,044	(86)	1,392	1,392	-	0.0%
Bad and doubtful debts	1	-	(1)	10	10	-	0.0%
Finance costs	109	105	(4)	140	140	-	0.0%
Other Expenses	537	687	150	916	865	51	5.6%
<b>Total Expenses</b>	<b>168,287</b>	<b>166,954</b>	<b>(1,333)</b>	<b>224,339</b>	<b>225,048</b>	<b>(709)</b>	<b>-0.3%</b>
<b>Net Surplus/(Deficit) from Ordinary Operations</b>	<b>106,894</b>	<b>51,071</b>	<b>55,823</b>	<b>18,522</b>	<b>72,234</b>	<b>53,712</b>	<b>290.0%</b>

## Balance Sheet

Balance Sheet as at 31 March 2025					
	31 March 2025 Actual \$'000	2024/25 Adopted Budget \$'000	2024/25 Annual Forecast \$'000	Forecast Variance \$	Forecast Variance %
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash & Cash Equivalents	69,025	23,529	51,920	28,391	120.7%
Trade and Other Receivables	34,918	17,925	17,925	-	0.0%
Non-current assets classified as held for sale	30,315	133,658	133,658	-	0.0%
Other Assets	(442)	6,782	6,782	-	0.0%
<b>Total Current Assets</b>	<b>133,816</b>	<b>181,894</b>	<b>210,285</b>	<b>28,391</b>	<b>15.6%</b>
<b>Non-Current Assets</b>					
Property, Plant & Equipment	3,812,576	3,704,459	3,726,825	22,366	0.6%
Right of use assets	4,078	3,795	3,795	-	0.0%
Intangibles	8,109	8,633	8,633	-	0.0%
Other Assets	0	927	927	-	0.0%
<b>Total Non-Current Assets</b>	<b>3,824,763</b>	<b>3,717,814</b>	<b>3,740,180</b>	<b>22,366</b>	<b>0.6%</b>
<b>Total Assets</b>	<b>3,958,579</b>	<b>3,899,708</b>	<b>3,950,465</b>	<b>50,757</b>	<b>1.3%</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Trade and Other Payables	19,784	43,316	43,316	-	0.0%
Trust Funds and Deposits	22,952	16,347	16,347	-	0.0%
Provision	19,466	21,094	21,094	-	0.0%
Lease Liability	357	1,206	1,206	-	0.0%
<b>Total Current Liabilities</b>	<b>62,559</b>	<b>81,963</b>	<b>81,963</b>	<b>-</b>	<b>0.0%</b>
<b>Non-Current Liabilities</b>					
Provision	2,414	2,546	2,546	-	0.0%
Other Liabilities	0	3,479	3,479	-	0.0%
Lease Liability	4,007	2,801	2,801	-	0.0%
<b>Total Non-Current Liabilities</b>	<b>6,421</b>	<b>8,826</b>	<b>8,826</b>	<b>-</b>	<b>0.0%</b>
<b>Total Liabilities</b>	<b>68,980</b>	<b>90,789</b>	<b>90,789</b>	<b>-</b>	<b>0.0%</b>
<b>Net Assets</b>	<b>3,889,599</b>	<b>3,808,919</b>	<b>3,859,676</b>	<b>50,757</b>	<b>1.3%</b>
<b>EQUITY</b>					
Accumulated Surplus	1,186,419	1,125,984	1,147,757	21,773	1.9%
Reserves	2,703,180	2,682,935	2,711,918	28,983	1.1%
<b>Total Equity</b>	<b>3,889,599</b>	<b>3,808,919</b>	<b>3,859,676</b>	<b>50,757</b>	<b>1.33%</b>

## Statement of Cash Flows

Statement of Cash Flows for the period ending 31 March 2025							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2024/25 Adopted Budget \$'000	2024/25 Forecast \$'000	Forecast Variance \$'000	Forecast Variance %
	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Fav (Unfav)
<b>Cash Flows from Operating Activities</b>							
<b>Receipts</b>							
Rates & Charges	130,207	129,969	238	151,333	151,333	-	0.0%
Statutory Fees & Fines	9,941	9,911	30	11,772	13,219	1,447	12.3%
User Fees	33,266	33,203	63	32,793	33,854	1,061	3.2%
Grants - Operating	19,032	21,904	(2,872)	20,012	21,264	1,252	6.3%
Grants - Capital	16,164	12,835	3,329	17,525	18,770	1,245	7.1%
Contributions - cash	3,690	3,505	185	8,589	6,595	(1,994)	-23.2%
Interest Revenue	1,023	1,079	(56)	2,243	1,800	(443)	-19.8%
GST reimbursed by Australian Tax Office	16,475	16,061	414	17,581	16,985	(596)	-3.4%
Other Revenue	1,446	1,541	(95)	1,124	1,548	424	37.7%
Employee Costs	(72,535)	(72,603)	68	(95,818)	(94,687)	1,131	1.2%
Materials & Services	(84,671)	(84,458)	(213)	(99,271)	(99,533)	(262)	(0.3%)
Other Expenses	(538)	(997)	459	(926)	(875)	51	5.5%
GST paid to Australian Tax Office	(6,956)	(1,863)	(5,093)	(2,122)	(2,122)	-	0.0%
<b>Operating Activities</b>	<b>66,544</b>	<b>70,088</b>	<b>(3,544)</b>	<b>64,835</b>	<b>68,152</b>	<b>3,317</b>	<b>5.1%</b>
<b>Cash Flows from Investing Activities</b>							
Payments for Property, Plant and Equipment	(75,742)	(75,035)	(708)	(117,159)	(109,949)	7,210	6.2%
Proceeds from Sale of Property, Plant and Equipment	54,124	18,233	35,891	21,309	72,737	51,428	241.3%
<b>Investing Activities</b>	<b>(21,618)</b>	<b>(56,802)</b>	<b>35,183</b>	<b>(95,850)</b>	<b>(37,212)</b>	<b>58,638</b>	<b>61.2%</b>
<b>Cash Flows from Financing Activities</b>							
Trusts and Refundable Deposits	2,726	-	2,726	-	-	-	-
Proceed from borrowings	-	-	-	38,000	38,000	-	-
Repayment of borrowings	-	-	-	(38,000)	(38,000)	-	-
Interest paid - Lease Liability	(109)	(105)	(4)	(140)	(140)	-	0.0%
Repayment of Lease Liability	(1,028)	(1,043)	15	(1,390)	(1,390)	-	0.0%
<b>Financing Activities</b>	<b>1,589</b>	<b>(1,148)</b>	<b>2,737</b>	<b>(1,530)</b>	<b>(1,530)</b>	<b>-</b>	<b>0.0%</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>46,515</b>	<b>12,139</b>	<b>34,375</b>	<b>(32,545)</b>	<b>29,410</b>	<b>61,955</b>	<b>190.4%</b>
Cash and cash equivalents at the beginning of the financial year	22,509	22,509	0	56,073	22,509	(33,564)	(59.9%)
<b>Cash and cash equivalents at the end of the period</b>	<b>69,024</b>	<b>34,648</b>	<b>34,375</b>	<b>23,527</b>	<b>51,918</b>	<b>28,391</b>	<b>120.7%</b>

## Statement of Capital Works

Statement of Capital Works for the period ending 31 March 2025						
	YTD Actual \$'000	2024/25 Adopted Budget \$'000	% Complete	2024/25 Management Budget \$'000	Variance to Adopted Budget \$	%
<b>Property</b>						
Land Improvements	283	-	-	302	(302)	(100.0%)
<b>Total land</b>	<b>283</b>	<b>-</b>	<b>-</b>	<b>302</b>	<b>(302)</b>	<b>(100.0%)</b>
Buildings and Building Improvements	40,128	55,599	72.2%	49,792	5,807	10.4%
<b>Total buildings and building improvements</b>	<b>40,128</b>	<b>55,599</b>	<b>72.2%</b>	<b>49,792</b>	<b>5,807</b>	<b>10.4%</b>
<b>Total property</b>	<b>40,411</b>	<b>55,599</b>	<b>72.7%</b>	<b>50,093</b>	<b>5,505</b>	<b>9.9%</b>
<b>Plant &amp; Equipment</b>						
Plant, machinery and equipment	2,018	2,590	77.9%	2,462	128	4.9%
Fixtures, fittings and furniture	181	427	42.4%	375	52	12.3%
Computers and telecommunications	2,210	4,203	52.6%	3,601	602	14.3%
Library books	1,107	1,498	73.9%	1,498	-	0.0%
<b>Total plant and equipment</b>	<b>5,515</b>	<b>8,718</b>	<b>63.3%</b>	<b>7,936</b>	<b>782</b>	<b>9.0%</b>
<b>Infrastructure</b>						
Roads	6,827	7,830	87.2%	8,568	(738)	(3.9%)
Bridges	74	148	49.7%	143	5	3.3%
Footpaths and cycleways	4,129	7,538	54.8%	6,321	1,217	(1.6%)
Drainage	1,773	925	191.7%	2,008	(1,083)	(117.1%)
Recreational, leisure and community facilities	11,645	20,819	55.9%	20,141	678	3.3%
Parks, open space and streetscapes	3,175	4,944	64.2%	4,800	145	(10.5%)
Off street car parks	56	80	0.0%	56	24	0.0%
Other infrastructure	395	885	44.7%	805	80	9.1%
<b>Total Infrastructure</b>	<b>28,074</b>	<b>43,169</b>	<b>65.0%</b>	<b>42,842</b>	<b>327</b>	<b>0.8%</b>
<b>Total capital works expenditure</b>	<b>74,000</b>	<b>107,485</b>	<b>68.8%</b>	<b>100,871</b>	<b>6,614</b>	<b>6.2%</b>
<b>Represented by:</b>						
New Asset expenditure	2,603	3,781	68.8%	3,548	233	6.2%
Asset renewal expenditure	31,599	45,897	68.8%	43,073	2,824	6.2%
Asset expansion expenditure	18,362	26,671	68.8%	25,030	1,641	6.2%
Asset upgrade expenditure	21,436	31,136	68.8%	29,220	1,916	6.2%
	<b>74,000</b>	<b>107,485</b>	<b>68.8%</b>	<b>100,871</b>	<b>6,614</b>	<b>6.2%</b>
<b>Funding sources represented by:</b>						
Grants	15,031	17,525	85.8%	18,770	(1,245)	(7.1%)
Contributions	83	1,256	6.6%	1,388	(132)	(10.5%)
Council cash	58,887	88,704	66.4%	80,713	7,991	9.0%
Borrowings	-	-	-	-	-	0.0%
<b>Total capital works expenditure</b>	<b>74,000</b>	<b>107,485</b>	<b>68.8%</b>	<b>100,871</b>	<b>6,614</b>	<b>6.2%</b>



### Financial Indicators

Indicator	Measure	YTD Actual 2024/25	Full Year Budget 2024/25
<b><i>Operating position</i></b>			
Adjusted Underlying result	Adjusted underlying surplus (deficit) / Adjusted underlying revenue	17.9%	1.3%
<b><i>Liquidity</i></b>			
Working Capital	Current assets / current liabilities	213.9%	221.9%
Unrestricted cash	Unrestricted cash / current liabilities	48.82%	1.3%
<b><i>Obligations</i></b>			
Loans and borrowings	Interest bearing loans and borrowings / rate revenue	0.00%	0.00%
Loans and borrowings	Interest and principal repayments / rate revenue	0.00%	0.00%
Indebtedness	Non-current liabilities / own source revenue	3.1%	3.7%
Asset renewal	Asset renewal expenditure / depreciation	109.5%	122.5%
<b><i>Stability</i></b>			
Rates concentration	Rate revenue / adjusted underlying revenue	73.7%	66.6%
Rates effort	Rate revenue / CIV of rateable properties in the municipality	0.2%	0.2%
<b><i>Efficiency</i></b>			
Expenditure level	Total expenses / No. of property assessments	\$1,966	\$2,621
Revenue level	Residential rate revenue/No. of residential assessments	\$1,597	\$1,543
Workforce turnover	No. of permanent staff resignations & terminations / average no. of permanent staff for the financial year	3.1%	11.0%



## ATTACHMENT B - 2024/25 Quarter 3 Capital Works Report

This report provides a review of the 2024/25 capital works portfolio as at end of March 2025. This quarterly report:

- Summarises the 2024/25 portfolio
- Seeks approval for new projects and project variations, and
- Informs council and the community of funding changes to the portfolio as a result of variations approved.

### 2024/25 capital works portfolio overview

At the end of third quarter, Council has a capital works portfolio of 181 projects with a current management budget value of \$100.87M. This includes the following four new projects:

- C09500 Coleman Parade - SRL/Council Road Rehabilitation
- C09874 Waverley District Netball Association Landscape Improvements
- C10051 Public Health - Business Acceleration Fund
- C10050 Torroodun Street Drainage Improvement - Minor Miscellaneous Drainage Improvements 2024/25 FY

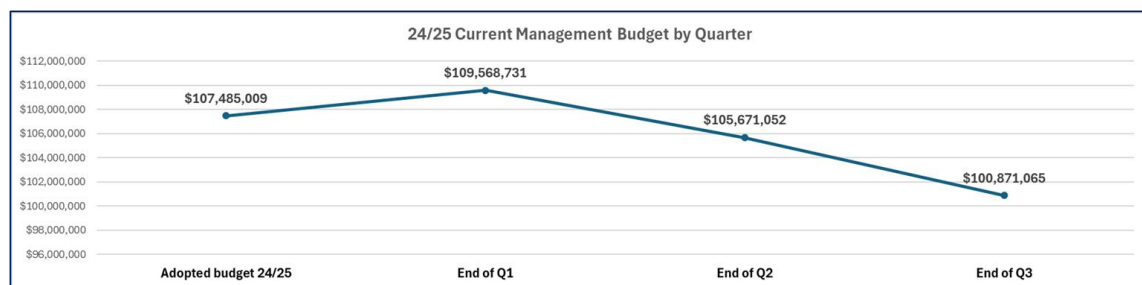
At quarter-end 73.3% of the current management budget has been expended; the highest percentage for the same period over the past five years, (65% at Q3 in 2023/24). Of note, this quarter:

- A high number of projects are nearing completion, as scheduled. 85% of the portfolio (155 projects) are expected to be delivered by end of financial year; and progress on multi-year projects are on track.
- Approximately 30 projects in the portfolio are returning funds (delivering a project surplus).

A summary of projects distinguishing between agreed high profile projects and other projects in the 2024/25 portfolio is shown in the table below.

Project type	Number of projects	Management Budget	YTD Actuals at end of Q3
High profile projects	16	\$56,566,957	\$45,449,734
Other projects	165	\$44,304,168	\$28,550,515
<b>TOTAL</b>	<b>181</b>	<b>\$100,871,065</b>	<b>\$74,000,249</b>

A summary of the movement to date of the portfolio management budget is shown in the graph below.





### Variation movement across the 2024/25

This quarter there are a number of variations for review and approval. More information is in the table below.

Description of variation requests	Value (change)	Note
<b>Capital works budget at end of Q2</b>	<b>\$105,671,052</b>	<ul style="list-style-type: none"> <li>177 Projects in the 2024/25 CW Portfolio</li> </ul>
New project funds	+\$171,000	<ul style="list-style-type: none"> <li>3 new multi-year (grant funded) <ul style="list-style-type: none"> <li>\$171,000 for 24/25 and</li> <li>\$7,283,000 for 25/26</li> </ul> </li> <li>1 project funded from another related project (parent/child project) \$56,270 (noted below in transfer of funds)</li> </ul>
Additional funds	+\$476,665	<ul style="list-style-type: none"> <li>9 existing projects requesting additional funds in 24/25, including <ul style="list-style-type: none"> <li>1 multi year project rephasing funds from 25/26 (early spend of \$356,973)</li> <li>Noting, 1 project also requesting additional funds in 25/26 of \$25,000</li> </ul> </li> </ul>
Transfer of funds	+/- \$410,588	13 current 24/25 project budgets transferred between related projects, including one parent to child project. There is no change to bottom line for these variations
Surplus project funds	-\$1,845,101	<ul style="list-style-type: none"> <li>30 projects delivering a budget surplus</li> </ul>
Carry forward funds to 25/26	-\$2,407,398	<ul style="list-style-type: none"> <li>12 projects requiring funds to be reforecast from 24/25 budget into 25/26</li> </ul>
Multi-year rephasing funds to 25/26	-\$1,195,152	<ul style="list-style-type: none"> <li>7 approved multi-year projects required to rephase funds to 25/26</li> </ul>
<b>End of Q3</b>	<b>\$100,871,065</b>	<ul style="list-style-type: none"> <li>181 Projects in the 2024/25 CW Portfolio</li> </ul>



Table 1: Project variations – project variations requested (January 2025 to March 2025)

Project Number	Project Name	Adopted Budget	Q2 Management Budget	Quarter 3 Adjustments					Agreed Capital Works budget at Q3
				New Funds	Additional funds	Surplus Funds	Carry forward funds 24.25 to 25.26	Transfers in/out	
C01247	6 Sheringham Drive, Glen Waverley - Local Drainage Program (Design)	50,000	50,000			(20,000)			30,000
<b>C01435</b>	<b>Financial System Upgrade</b>	200,000	200,000				(100,000)		100,000
C01602	Site remediation and EOI for Social Housing - 333 Waverley Road, Mt Waverley	-	451,865				(150,000)		301,865
C01632	Mt Waverley Reserve Pavilion Redevelopment - Pavilion Upgrade Design	32,181	141,347		25,930				167,277
C01675	Sportsground Lighting Conversion to LED - Columbia Park Reserve	230,000	230,000			(40,000)			190,000
<b>C01822</b>	<b>Jack Edwards Reserve Pavilion Redevelopment</b>	10,873,966	10,643,026		356,974				11,000,000
C09252	Tally Ho Reserve - Female Friendly Pavilion bathroom and storage	713,000	713,000				(460,000)		253,000
C09264	Kingsway Redevelopment Consultation and Design - Year 2	221,750	221,750				(92,413)		129,337
C09321	Glenburn Tennis Club Court Design	120,000	120,000			(30,000)			90,000
C09368	MGA Collection Storage	-	3,655			(3,579)			76
C09371	Traffic Management Safety Improvement Program	160,000	160,000			(30,000)			130,000
<b>C09386</b>	<b>Mini Roundabout Traffic Movements Safety Program</b>	-	1,550,000				(280,000)		1,270,000
<b>C09394</b>	<b>Scoping study at Oakleigh Library precinct</b>	-	24,000		12,000				36,000
C09444	Oakleigh Station Precinct Public Realm Upgrade - Design 2022/23	254,000	254,000				(254,000)		-
C09452	New Footpath Larpent Reserve Glen Waverley (Construction Only)	372,500	372,500			(142,500)			230,000
C09463	Bristol Court, Glen Waverley - Road Rehabilitation (Design)	80,000	80,000			(10,000)			70,000
C09475	Danien Street, Glen Waverley - Road Rehabilitation (Construction)	1,250,000	1,250,000			(607,000)			643,000
C09485	Bogong Reserve, Glen Waverley - Litter Trap Program (Construction)	330,000	440,000			(25,000)			415,000
C09488	Ashbrook Court, Oakleigh South - Development Contribution Plan (DCP) (Construction)	-	20,000			(394)			19,606
C09499	1-5 Kooringa Crescent, Wheelers Hill - Drainage Renewal (Construction)	180,000	145,000					(28,478)	116,522
<b>C09500*</b>	<b>Coleman Parade -SRL/Council Road Rehabilitation</b>	-	-	30,000					30,000
<b>C09509</b>	<b>Highview Park Escarpment Landscape Works</b>	5,000	5,000		350				5,350
C09526	Sportsground Lighting Design - Brandon Park	40,250	40,250			(16,194)			24,056
C09534	2023-24 Fleet and Plant Renewal Program	1,225,000	1,443,310				(476,683)		966,627
C09536	Monash Operations Centre - Electric Vehicle Charging	50,000	50,000			(27,500)			22,500
C09537	Civic Center / Glen Waverley Library / IBIS - Electric Vehicle Charging	50,000	50,000			(22,000)			28,000
C09565	Federal Reserve - Essex Heights Tennis Club Court Construction	2,531,500	1,997,102			(55,000)			1,942,102
C09568	2023-2024 Irrigation System Improvement Program Updated	45,000	85,334					(32,806)	52,528
C09598	Off Leash Area Review - Infrastructure Improvements	346,000	422,512				(100,000)		322,512
C09605	Carlson Reserve Pavilion Redevelopment - Construction	1,100,000	1,015,178		45,000				1,060,178
C09633	Repurposing of Glenvale Tennis Site. Design and Demolition 2023-24, Construct 2024-25	-	63,915			(4)			63,912
C09655	BT 2023/24 Project and Risk Management system Renewal/Upgrade	282,867	282,867				(218,302)		64,565
<b>C09681</b>	<b>Ward Ave Kindergarten Build</b>	2,400,000	2,348,624			(150,000)			2,198,624
<b>C09683</b>	<b>Dover St Kindergarten Build</b>	992,000	358,516			(8,516)			350,000
<b>C09685</b>	<b>Open space tree planting and establishment strategy</b>	-	56,396					10,034	66,430
C09703	24-25 Mount Waverley Reserve Cricket Net Construction	1,057,500	1,057,500			(52,856)			1,004,644
C09705	Mount Waverley Reserve Public Toilet Construction	300,000	300,000			(86,957)			213,043



Project Number	Project Name	Adopted Budget	Q2 Management Budget	Quarter 3 Adjustments					Agreed Capital Works budget at Q3
				New Funds	Additional funds	Surplus Funds	Carry forward funds 24.25 to 25.26	Transfers in/out	
C09717	Pinewood Reserve Playspace Upgrade Design	23,187	43,738			(10,000)			33,738
C09719	24/25 Building Services Renewal Program	750,000	750,000					(120,000)	630,000
C09720	MARC & CAHC Health Club Re-flooring	176,000	176,000				(166,000)		10,000
C09723	<b>Brandon Park Reserve Pavilion Redevelopment - Design</b>	483,000	128,000				(28,000)		100,000
C09727	<b>Albany Drive Reserve Playspace Upgrade - Design</b>	34,305	34,305		10,569				44,874
C09732	Winbourne Road Reserve Playspace Upgrade - Design	34,305	34,305		12,920				47,225
C09739	2024-2025 Sports Field Playing Surface Improvements	307,050	307,050			(50,000)			257,050
C09742	24/25 Aquatics Renewal Program	1,000,000	1,000,000					(93,000)	907,000
C09743	Mulgrave Reserve Playspace Upgrade Construction	1,300,000	1,308,531			(120,000)			1,188,531
C09750	2024/2025 Early Years Reactive Projects	120,000	120,000			(25,000)			95,000
C09756	2024-2025 Irrigation System Improvement Program	170,000	170,000					(70,000)	100,000
C09767	<b>DT 2024-25 &amp; 2025-26 Human Capital Management Renewal Program</b>	500,000	500,000				(377,152)		122,848
C09772	<b>2024 - 25 Parks and Gardens Irrigation Improvement Program</b>	80,000	30,000					70,000	100,000
C09781	Sportsground lighting Construction - Caloola Reserve	402,500	410,500			(100,000)			310,500
C09797	Mount Waverley Linear Reserve - Dog Off-Leash Area Improvements (Design & Construction)	500,000	500,000				(150,000)		350,000
C09807	New Footpath Carlson Avenue Reserve - Construction	400,000	400,000			(120,000)			280,000
C09827	ORC Chemical Bunding	312,500	312,500					213,000	525,500
C09830	Minor Miscellaneous Drainage Improvements 2024/25 FY	170,000	137,302					28,478	165,780
C09830	Minor Miscellaneous Drainage Improvements 2024/25 FY	170,000	165,780					(56,270)	109,510
C09834	<b>LAC Renewal Bellerive Ave Mount Waverley - Construction (Yrs 2 &amp; 3)</b>	580,000	580,000				(280,000)		300,000
C09839	<b>Valley Conservation Reserve weir sediment removal - Design options and community consultation</b>	125,000	125,000				(25,000)		100,000
C09849	Synthetic Renewal of the Ashwood Reserve Hockey Pitch	-	5,488			(500)			4,988
C09851	2024 - 25 Street Tree Strategy Implementation	475,000	475,000					(10,034)	464,966
C09861	Holmesglen Reserve Lighting replacement to LED due to compliance requirements with Aus Standards	230,000	230,000			(40,000)			190,000
C09862	Softball diamond 1 lighting replacement to LED due to compliance requirements with Aus Standards	230,000	230,000			(40,000)			190,000
C09867	Mulgrave Reserve Pavilion - Motorised Roller Door Project	-	27,709			(4,618)			23,091
C09868	Hamilton Place Car Park redesign - Detailed Design phase	80,000	80,000				(80,000)		-
C09872	Recovery Room Spa Bath Fit Out	-	210,948		2,923				213,871
C09873	First Nations Artwork - Oakleigh South Child & Family Hub	-	20,000			(7,484)			12,516
C09874*	<b>Waverley District Netball Association Landscape Improvements</b>	-	-	100,000					100,000
C09884	<b>Ashwood Hall Toilet Upgrade Works - 24/25 Building Fit out</b>	-	335,000		10,000				345,000
C09885	Mayfield Tennis Pavilion DDA Access and Amenities Design and Works - 24/25 Building Renewal	-	120,000				(70,000)		50,000
C09907	Central Reserve North Turf Wicket Extension - 24/25 Sports Reserve Infrastructure Program	-	100,000					32,806	132,806
C09910	Revitalisation of Mount Waverley and Wheelers Hill Libraries	-	400,000				(265,000)		135,000
C09951	<b>Hughesdale Kindergarten outdoor learning environment and storage upgrade</b>	-	175,000				(30,000)		145,000
C10050*	Torroodun Street Drainage Improvement - Minor Miscellaneous Drainage Improvements 2024/25 FY	-	-					56,270	56,270
C10051	<b>Public Health - Business Acceleration Fund</b>	-	-	41,000					41,000
	<b>Total</b>	<b>34,145,361</b>	<b>36,288,804</b>	<b>171,000</b>	<b>476,665</b>	<b>(1,845,101)</b>	<b>(3,602,550)</b>	<b>+/- 410,588</b>	<b>31,488,818</b>

New Project\*  
Multi-Year

### Summary of high profile capital works projects

A number of projects are considered as 'high profile' to Council. High profile projects are nominations due to their significant community benefit/concern, high value, and/or projects with significant risks being managed.

Each quarter, a status update on the progress on these projects is provided. The table below provides a summary of key highlights, with a more project-by-project update on subsequent pages of this report.

Project Name	Progress Health <sup>1</sup>	Total Project Budget	2024/25 Management Budget <sup>2</sup>
Carlson Reserve Pavilion Redevelopment – Construction	On Track	\$2,800,000	\$1,060,178
Cycling Connection between Scotchmans Creek Trail and Djerring Trail	On Track	\$4,135,000	\$610,750
Detailed Design Glen Waverley Civic Precinct Project	On Track	\$6,321,331	\$2,320,961
Dorrington Child and Family Hub Build	On Track	\$6,930,000	\$4,368,959
Dover Street Kindergarten Build	On Track	\$391,484	\$350,000
Extension of Bogong Multi Level Car Park	On Track	\$41,500,000	\$20,708,233
Federal Reserve - Essex Heights Tennis Club Court Construction	On Track	\$1,976,500	\$1,942,102
Jack Edwards Reserve Pavilion Redevelopment	On Track	\$14,700,000	\$11,000,000
Mount Waverley Reserve Sports Hub <sup>3</sup>	On Track	\$9,928,424	\$9,275,892
Mulgrave Reserve Playspace Upgrade Construction	On Track	\$1,188,531	\$1,188,531
The Gateway Neighbourhood Activity Centre (Retail Strip Upgrade)	On Track	\$1,550,666	\$1,542,666
Ward Avenue Kindergarten Build	On Track	\$4,800,000	\$2,198,624

<sup>1</sup> Traffic light indicators represent the project progress against scheduled milestones.

<sup>2</sup> Includes variations approved as part of this council report.

<sup>3</sup> Includes multiple projects

## Carlson Reserve Pavilion Redevelopment – Construction

<b>Location: Carlson Reserve Pavilion, Clayton</b>	
<b>Progress health:</b> <div style="display: inline-block; background-color: #28a745; color: white; padding: 5px 10px; border-radius: 5px; margin-left: 10px;">On Track</div>	
<b>Start and Finish Dates:</b> October 2023 - April 2025	<b>Estimated Practical Completion Date:</b> April 2025
<b>24/25 Current Management Budget:</b> \$1,060,178	<b>Total Project Budget:</b> \$2,800,000 <sup>4</sup>
<p><b>Summary of project:</b></p> <p>Carlson Reserve Pavilion Redevelopment project will deliver a new sporting pavilion supporting tenant cricket and soccer clubs, as well as general community use. The project will be the first fully modular constructed building, delivered through a design and construct methodology at the City of Monash.</p> <p>The project includes a functional and compliant community football facility; improves and considers a ‘whole of site’ approach; and activates and improves the reserve entry, ensuring it is welcoming for all when not being used for games as a reserve and open space.</p>	
<p><b>Progress this quarter</b></p> <p>Construction of the Carlson Reserve Modular Pavilion was completed in October 2024 and the facility handed over shortly after with user groups now enjoying the much-improved amenity.</p> <p>The final component of this project is the overall electrical supply upgrade that is currently in process.</p> <ul style="list-style-type: none"> <li>Upgraded supply application made to United Energy (UE).</li> <li>Electrical contractor engaged to fabricate and install new centralised electrical pillar/metering and consolidate old assets.</li> <li>Awaiting advice from United Energy for application approval, and this is anticipated to be received end of March 2025, with works to be carried out in April 2025.</li> </ul> <p>Upon completion of the supply upgrade, the project budget will be reconciled and end of project variation completed.</p>	
<div style="display: flex; justify-content: space-around;">   </div>	

<sup>4</sup> The total project budget was reduced from \$4M to \$2.8M as endorsed by Council at its meeting, 26 September 2023.

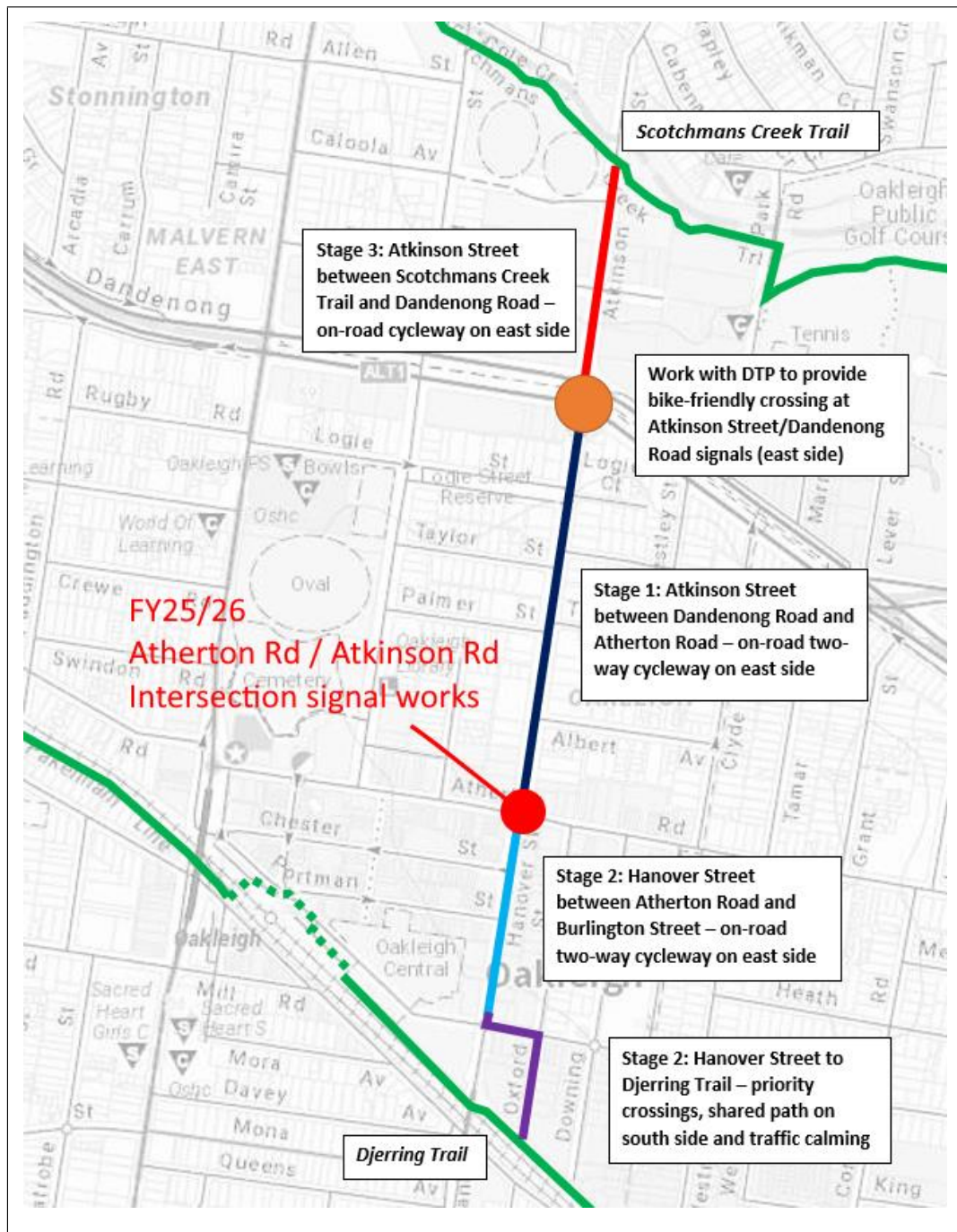


### Cycling Connection between Scotchmans Creek Trail and Djerring Trail

<b>Location:</b> Djerring Trail and Scotchmans Creek Trail, Oakleigh	
<b>Progress health:</b> <div style="display: inline-block; background-color: #4CAF50; color: white; padding: 5px 10px; border-radius: 5px; margin-left: 20px;">On Track</div>	
<b>Start and Finish Dates:</b> September 2023 – November 2025 <sup>5</sup>	<b>Start and Finish Dates:</b> September 2023 – November 2025
<b>24/25 Current Management Budget:</b> \$610,750	<b>Total Project Budget:</b> \$4,135,000 <sup>6</sup>
<b>Summary of project:</b>  Work is to be delivered in three stages: <ul style="list-style-type: none"> <li>Stage 1 Dandenong Road to Atherton Road</li> <li>Stage 2 Atherton Road to Djerring Trail</li> <li>Stage 3 Scotchmans Creek Trail to Dandenong Road.</li> </ul> This project includes Stages 1 and 2 as these are to be delivered together and design of stage 3. Construction of Stage 3 is earmarked for future budget deliberations.	
<b>Progress this quarter:</b>  Tender awarded at March 2025 Council meeting with construction planned to commence in April 2025 with expected completion November 2025.	

<sup>5</sup> This is for the construction of Stage 1 and 2

<sup>6</sup> This multi year project currently covers stages 1 and 2 in the total project cost. Cost to deliver Stage 3 (Scotchmans Creek Trail to Dandenong Road) will be considered by Council in future years budget deliberations.








### Detailed Design Glen Waverley Civic Precinct Project

<b>Location:</b> Civic Centre, Glen Waverley	
<b>Progress health:</b> <span style="background-color: green; color: white; padding: 2px 10px; border-radius: 5px;">On Track</span>	
<b>Start and Finish Dates:</b> September 2023 – June 2025	<b>Estimated Practical Completion Date:</b> June 2025
<b>24/25 Current Management Budget:</b> \$2,320,961	<b>Total Project Budget:</b> \$6,321,331
<p><b>Summary of project:</b></p> <p>The Glen Waverley Activity Centre (GWAC) is one of Council's major commercial, community and recreational destinations in the City of Monash. It has grown considerably over the years as the population of Monash has grown and is a vibrant and active centre. This growth has brought significant private investment into the GWAC yet Council's investment into its service delivery and building improvements within the Civic Precinct has been limited.</p> <p>The Glen Waverley Library is located on the site and is nearing the end of its useful life. Council's administration base is also located on the site and has gradually become restricted in space as the needs of the organisation have grown and is split over two locations. Neither location includes a sufficient range of meeting spaces or a large civic hall / function space.</p> <p>In 2021, a feasibility study for the redevelopment of the site was completed followed by a schematic design and report in 2022. In February 2024, Council awarded a Contract to Newpolis Pty Ltd (trading as Lyons) Architects to complete the detailed design which is actively in progress.</p> <p>Deliverables of this stage of project are:</p> <ul style="list-style-type: none"> <li>• Review the schematic design and identify value management opportunities</li> <li>• Design development to confirm functional and operational requirements</li> <li>• Detailed design &amp; planning permit (if required)</li> <li>• Report to Council for a decision to progress with Contract/Construction documentation and release of tender for construction</li> </ul>	
<p><b>Progress this quarter:</b></p> <p>During this quarter, the detailed design (Milestone 3) was substantially completed and value management opportunities confirmed and progressed in readiness for a report to Council. This quarter, again saw significant consultation with internal focus groups but also included consultation with traditional owners including a walk on country.</p>	

### Dorrington Child and Family Hub Build

<b>Location:</b> 7 Dorrington Drive, Mount Waverley	
<b>Progress health:</b> <span style="background-color: #28a745; color: white; padding: 2px 10px; border-radius: 5px;">On Track</span>	
<b>Start and Finish Dates:</b> July 2023 - December 2024	<b>Estimated Practical Completion Date:</b> December 2024
<b>24/25 Current Management Budget:</b> \$4,368,959	<b>Total Project Budget:</b> \$6,930,000
<b>Summary of project:</b>  <p>The City of Monash vision is to plan future early years' services, including the provision of kindergarten facilities that will operate in close association with local schools, Council services, and the community. The centres will provide facilities which will meet the needs of the projected number of three and four year old children, by providing additional kindergarten places as deemed necessary by the Department of Education and Training (DET) as they roll out their Kindergarten Reform program. Construction of the Dorrington Child and Family Hub allows for 66 additional places across two kindergarten rooms.</p>	
<b>Progress this quarter:</b> <p>The works have been completed and the Kinder opened as planned at the end of January 2025. Project delivered within time and budget.</p>	
<div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  <p>External cladding - before</p> </div> <div style="text-align: center;">  <p>After</p> </div> </div>	

### Dover Street Kindergarten Build

<b>Location:</b> Dover Street, Oakleigh East	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 2px 10px; border-radius: 5px;">On Track</span>	
<b>Start and Finish Dates:</b> January 2024 - December 2024	<b>Estimated Practical Completion Date:</b> December 2024
<b>24/25 Current Management Budget:</b> \$350,000	<b>Total Project Budget:</b> \$391,484 <sup>7</sup>
<b>Summary of project:</b>  <p>Construction of a new facility for the Dover Street Kindergarten allows for 66 places across two kindergarten rooms, giving Monash an additional 35 places to what is currently available.</p> <p>The City of Monash vision is to plan future early years' services, including the provision of kindergarten facilities that will operate in close association with local schools, Council services, and the community. The centres will provide facilities which will meet the needs of the projected number of three and four year old children, by providing additional kindergarten places as deemed necessary by the Department of Education and Training (DET) as they roll out their Kindergarten Reform program.</p>	
<b>Progress this quarter:</b>  <p>Building has been completed and finalising minor items. Kindergarten is now operational. Project delivered within time and budget.</p>	
	

<sup>7</sup> The total project budget has been significantly reduced from \$5M to \$1M due to change in delivery approach to a modular construction methodology. Project returned \$608.5k as surplus in 24/25.

### Extension of Bogong Multi Level Car Park

<b>Location:</b> Bogong Avenue, Glen Waverley	
<b>Progress health:</b> <div style="background-color: #4CAF50; color: white; padding: 5px; display: inline-block; border-radius: 10px;">On Track</div>	
<b>Start and Finish Dates:</b> August 2023 – April 2025	<b>Estimated Practical Completion Date:</b> April 2025
<b>24/25 Current Management Budget:</b> \$20,708,233	<b>Total Project Budget:</b> \$41,500,000
<b>Summary of project:</b>  <p>Council is committed to the provision of car parking in the Glen Waverley Activity Centre (GWAC). The GWAC is in desperate need of additional car parking following SRLA proposal to occupy the Montclair Avenue car park site. The extension of the existing Bogong car park provides additional parking required within the precinct. Works include:</p> <ul style="list-style-type: none"> <li>• Four additional levels with approximately 520 car / bike spaces</li> <li>• New lift and lift-well</li> <li>• Motorcycle and bicycle parking</li> <li>• Electric charging bays, smart parking assistance and signage</li> <li>• Parking enforcement technology</li> <li>• Anti-climb measures/ barriers</li> <li>• Internal and external lighting, and minor landscaping.</li> </ul>	
<b>Progress this quarter:</b>  <p>Existing structural columns and footings completed on all existing floors with steel jacket installation and footing modifications. Concrete pours have been completed to all decks through to level 7. Solar canopy installed on level 7. Facade panel installation is completed. Lift well works and lift installation is being finalised. Painting is well advanced. Carpark line marking, signage, landscaping, CCTV and traffic guidance installations currently being completed.</p> <p>Council Communications Team and the Glen Waverley Traders Association representatives attended personal site visit and walk through in late March. All construction activities completed and attending to minor defect works. Occupancy Permit and Fire Rescue Victoria approvals to commence with an expected April Practical completion date and reopening for public use to follow.</p>	
<div style="display: flex; justify-content: space-around;">   </div>	

### Federal Reserve - Essex Heights Tennis Club Court Construction

<b>Location:</b> Federal Street, Mount Waverley	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 2px 10px; border-radius: 5px;">On Track</span>	
<b>Start and Finish Dates:</b> July 2024 – April 2025	<b>Estimated Practical Completion Date:</b> 11 April 2025
<b>24/25 Current Management Budget:</b> \$1,942,102	<b>Total Project Budget:</b> \$1,976,500
<p><b>Summary of project:</b></p> <p>This project entails undertaking the full construction of new tennis courts, fencing and tennis floodlighting at Essex Heights Tennis Club to meet current Australian Standards and Tennis Australia Facility Guidelines. Works include:</p> <ul style="list-style-type: none"> <li>• Reconstruction of 6 acrylic tennis courts to comply with Tennis Victoria facility standards.</li> <li>• Ensuring there is also necessary supporting court infrastructure inclusive of fencing, competition level LED lighting, drinking fountain, path connections and Book-A-Court System etc.</li> </ul>	
<p><b>Progress this quarter:</b></p> <p>Construction of new tennis courts at Essex Heights Tennis Club is on track for completion shortly with all critical court preparation stages and supporting infrastructure now installed.</p> <p>Drainage, court bases, fencing and gates, court lighting, storage shed, spectators' shelters, and other infrastructure are now completed. Final stages of the court preparation are underway with the acrylic court coloured surface being applied late March.</p> <p>Perimeter site reinstatement works and concrete connecting footpaths also underway and it is anticipated that the project will be completed and handed over to the tennis club mid-April.</p>	
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### Jack Edwards Reserve Pavilion Redevelopment

<b>Location:</b> Jack Edwards Reserve, Oakleigh	
<b>Progress health:</b> <div style="display: inline-block; background-color: #4CAF50; color: white; padding: 5px 10px; border-radius: 5px; margin-left: 10px;">On Track</div>	
<b>Start and Finish Dates:</b> February 2023 - September 2025	<b>Estimated Practical Completion Date:</b> Mid 2025
<b>24/25 Current Management Budget:</b> \$11,000,000 <sup>8</sup>	<b>Total Project Budget:</b> \$14,700,000
<b>Summary of project:</b>  <p>This project will see the construction of a multi-purpose double storey pavilion redevelopment and community stadium at Jack Edwards Reserve, Oakleigh. The design includes a facility that accommodates the requirements of a National Premier League (NPL) 1 venue with aspirations of hosting FFA cup finals and potential B-League fixtures:</p> <ul style="list-style-type: none"> <li>• 4 unisex change rooms with amenities</li> <li>• Players' lecture/briefing room</li> <li>• 2 match official rooms</li> <li>• Massage rooms</li> <li>• Training room</li> <li>• First Aid Room</li> <li>• Storage (indoor and outdoor)</li> <li>• Spectator amenities</li> <li>• Cleaners' rooms</li> <li>• Kiosk and bar</li> <li>• Social room, with kitchen and bar facilities to cater for community events</li> <li>• Secondary meeting room</li> <li>• Media zones</li> <li>• Players' races</li> <li>• 500 seat capacity with covered grandstand (potential to be increased at a later date)</li> <li>• Lift.</li> </ul> <p><u>Associated Infrastructure:</u></p> <ul style="list-style-type: none"> <li>• Site Power utilities consolidation and upgrades</li> <li>• Pathway connections</li> <li>• 500lux LED sports lighting</li> <li>• Wayfinding signage</li> <li>• Drinking fountains</li> <li>• Coaches' boxes</li> <li>• Spectator/Accessible toilets</li> <li>• Landscape and Water Sensitive Urban Design.</li> </ul>	

<sup>8</sup> Request to bring 25/26 funds forward as project is tracking ahead of schedule.

**Progress this quarter:**

Construction of underground utility service and ground floor and first floor concrete slab works have been completed. Prefabricated concrete and walls to ground floor have been installed with steel installed to roof canopy. Roof sheets and soffit have been completed. Tiered grandstand concreting completed. Internal walls have been installed with services fit out commencing. Sports ground lighting is commissioned and operating with club access.

Project is tracking well and is expected to be completed prior to August 2025.





## Mount Waverley Reserve Sports Hub

<b>Location:</b> Mount Waverley Reserve, Mount Waverley	
<b>Progress health:</b> <span style="background-color: green; color: white; padding: 2px 10px; border-radius: 5px;">On Track</span>	
<b>Start and Finish Dates:</b> February 2023 - Jan 2026	<b>Estimated Practical Completion Date:</b> Jan 2026
<b>24/25 Current Management Budget:</b> \$9,275,892	<b>Total Project Budget:</b> \$9,928,424 <sup>9 10</sup>
<p><b>Summary of project:</b></p> <p>Following endorsement of the masterplan, Council is now preparing to implement the plan for Mount Waverley Reserve, which will take place over the next 3-4 years. Works involve:</p> <ul style="list-style-type: none"> <li>• New double-storey pavilion</li> <li>• Cricket nets</li> <li>• Play space</li> <li>• Public amenity block</li> <li>• Car park</li> <li>• Sportsground and sports lighting redevelopment</li> <li>• Activity space</li> <li>• New maintenance and storage facility.</li> </ul> <p>Completed projects in 2023/24 FY</p> <ul style="list-style-type: none"> <li>• Mount Waverley Reserve - Design Program (\$222,818)</li> <li>• Mt Waverley Reserve Cricket Nets – Design (\$76,375)</li> <li>• Mt Waverley Reserve Sports Lighting Upgrade (\$518,324).</li> </ul>	
<p><b>Progress this quarter:</b></p> <p><b>C01632 Mt Waverley Reserve Pavilion Redevelopment – Design (\$580,929)</b></p> <p>Project includes design works for pavilion, cricket nets, carpark and activity hub. All design works are engaged by the same architect. All design have been completed with the exception of the car park which is currently being redesign to value manage scope of works. This is aiming to be wrapped up and go out to tender in April/May. Construction funding has been nominated for consideration by Council as part of the overall 2025/26 budget Process. If successful, the car park project will be constructed in the 25/26 year. Currently awaiting external funding confirmation announcements for Activity Hub.</p> <p><b>C09691 Mt Waverley Reserve Pavilion Redevelopment (and New Public Toilet)– Construction (\$8,217,850<sup>11</sup>)</b></p> <p>Structural steel has been completed, and all services been completed in the sub-floor. Internal wall framing completed on the ground floor and has commenced on the 1st floor. Block work and brick work completed on the ground floor around building envelope. Hydraulic, electrical and mechanical rough in is continuing on the 1st floor. Roof sheets are currently being installed. Public toilet off-site fabrication works have been</p>	

<sup>9</sup> This high-profile project has secured \$7M of external grant funding.

<sup>10</sup> This excludes the completed projects in previous FYs (Refer to completed projects in summary)

<sup>11</sup> Includes new 24/25 project - Public Toilet Construction (\$300,000) and \$263,879 actual from last year

completed, contractors commencing installation on-site late March. Construction of public toilet due to be completed by June 2025 and pavilion by July 2025.

**C09703 Mount Waverley Reserve Cricket Net (& Shed)<sup>12</sup> - Construction (\$1,154,644)**

Concrete slab has been poured and synthetic grass is due to be installed late March. Turf wickets have been installed and completed. All perimeter fencing has been completed and soft roof netting is due to be installed in March. Shed has been installed and surrounding concrete between shed and wickets have been poured. Both power and water has been ran to site, just awaiting final connection. Shed fitout to be completed late March. Project is on track to be completed by end of April.



Images of the new pavilion at Mount Waverley Reserve

<sup>12</sup> Renewal/Upgrade of Maintenance Shed (\$150,000) is combined with the Cricket Net Construction tender and the contract was awarded at the Council September 2024 meeting



## Mulgrave Reserve Playspace Upgrade Construction

<b>Location:</b> Garnett Rd, Wheelers Hill	
<b>Progress health:</b> <span style="background-color: #4CAF50; color: white; padding: 2px 10px; border-radius: 5px;">On Track</span>	
<b>Start and Finish Dates:</b> July 2024 - April 2025	<b>Estimated Practical Completion Date:</b> April 2025
<b>24/25 Current Management Budget:</b> \$1,188,531 <sup>13</sup>	<b>Total Project Budget:</b> \$1,188,531
<p><b>Summary of project:</b></p> <p>This project is for the construction of a District Standard playground in 2024-25 at Mulgrave Reserve, Wheelers Hill. The current playspace is dated and requires an upgrade in order to create a space that is fit for purpose and relevant for the community.</p> <p>This project aligns with Playspace Hierarchy and Development Plan with benefits including increased community satisfaction and family engagement in Monash playgrounds. Mulgrave Reserve was identified as requiring an upgrade during Council playground audits; it is identified in The Monash Playground and Playspace Strategy for a construction upgrade in the 2024-25 financial year.</p> <p>This district standard Playspace Redevelopment will develop the following play value at Mulgrave Reserve:</p> <ul style="list-style-type: none"> <li>• Target group – Intergenerational</li> <li>• Indicative catchment area – 2.5km</li> <li>• 8 to 12 play pieces which include half basketball court and outdoor fitness equipment and shade sail (over play area)</li> <li>• Ancillary infrastructure including bike rack, rubbish bins, water fountain, accessible picnic table and double BBQ</li> <li>• Public toilets.</li> </ul>	
<p><b>Progress this quarter:</b></p> <p>The project is progressing well. All the play, fitness and basketball court have been installed. 60% of the footpaths have been completed and shelter installed. The path extension to Garnett Road was able to be included and has been completed. Estimated completion is early April.</p>	
	



<sup>13</sup> Project returned \$120k as surplus in 24/25 Q3.



### The Gateway Neighbourhood Activity Centre (Retail Strip Upgrade)

<b>Location:</b> Springvale Road/Princes Highway, Mulgrave	
<b>Progress health:</b> <span style="background-color: green; color: white; padding: 2px 10px; border-radius: 5px;">On Track</span>	
<b>Start and Finish Dates:</b> December 2023 – February 2025	<b>Estimated Practical Completion Date:</b> February 2025
<b>24/25 Current Management Budget:</b> \$1,542,666	<b>Total Project Budget:</b> \$1,550,666
<p><b>Summary of project:</b></p> <p>Construction of streetscape improvements to The Gateway retail strip at the intersection of Springvale Road and Princes Highway, Mulgrave.</p> <p>The public realm at this shopping strip is tired and in need of an upgrade commensurate with its prominent city gateway location at the intersection of two busy major roads. The existing precinct is dominated by road pavements and offers little amenity for pedestrians and shoppers.</p> <p>This project includes construction of new, widened footpaths, improved pedestrian access and safety, increased greening including Water Sensitive Urban Design (WSUD) infrastructure and installation of new street furniture.</p> <p>The works will facilitate outdoor dining and other outdoor trading opportunities and stimulate economic activity for all local traders through increased footfall.</p>	
<p><b>Progress this quarter:</b></p> <p>Minor additional works and defect rectification expected to be completed in April 2025. Car park resurfacing and minor kerb renewal works (outside of this contract) coordinated to follow and scheduled for completion by end of quarter 2, 2025/26.</p>	
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### Ward Avenue Kindergarten Build

<b>Location:</b> Ward Avenue, Oakleigh South	
<b>Progress health:</b> <span style="background-color: #28a745; color: white; padding: 2px 5px; border-radius: 5px;">On Track</span>	
<b>Start and Finish Dates:</b> July 2023 - December 2024	<b>Estimated Practical Completion Date:</b> October 2024
<b>24/25 Current Management Budget:</b> \$2,198,624 <sup>14</sup>	<b>Total Project Budget:</b> \$4,650,000
<p><b>Summary of project:</b></p> <p>Reconstruction of the Ward Avenue Kindergarten will allow for 66 kindergarten places across two kindergarten rooms, giving Monash an additional 33 places to what is currently available.</p> <p>The City of Monash vision is to plan future early years' services, including the provision of kindergarten facilities that will operate in close association with local schools, Council services, and the community. The centres will provide facilities which will meet the needs of the projected number of three and four year old children, by providing additional kindergarten places as deemed necessary by the Department of Education and Training (DET) as they roll out their Kindergarten Reform program.</p>	
<p><b>Progress this quarter:</b></p> <p>Project was completed in October and finalising minor items. Facility will be ready for commencement of 2025 school year. Project completed within budget and timeline.</p>	
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<sup>14</sup> Project returned \$201k as surplus in 24/25 Q3.