

7.3.7 FINANCIAL MANAGEMENT AND CAPITAL WORKS SEPTEMBER 2025 QUARTERLY REPORT

Responsible Manager:	Deep Sethi, Chief Financial Officer
Responsible Director:	Simone Wickes, Director Corporate Services

RECOMMENDATION

That Council

1. **Notes the Quarterly Financial Management and Capital Works Progress Report for the period ending September 2025, presented in accordance with Section 97 of the *Local Government Act 2020*.**
2. **Approves the project variations contained therein.**

INTRODUCTION

The Quarterly Financial Statements are prepared for formal presentation to the Council in accordance with Section 97 of the Act.

The Quarterly Financial Statements include a comparison of year-to-date (YTD) actual revenue and expenditure with budgeted revenue and expenditure for the current financial year.

COUNCIL PLAN STRATEGIC OBJECTIVES

A council with good governance, strong leadership and community involvement in decision making. A Council that provides governance and leadership for the benefit of our community through community engagement, advocacy, decision making and action.

BACKGROUND

The Quarterly Financial Statements are prepared for formal presentation to the Council in accordance with Section 97 of the Act.

The Quarterly Financial Statements include a comparison of year-to-date (YTD) actual revenue and expenditure with budgeted revenue and expenditure for the current financial year.

Council's 2025/26 Adopted Budget included four financial statements (referring to Attachment A):

- Comprehensive Income Statement
- Balance Sheet
- Statement of Cash Flows
- Statement of Capital Works.

This report also provides a review of the 2025/26 Capital Works Program. An update on the Capital Works Portfolio can be found in Attachment B.

The Capital Works Progress report:

- Informs Council of funding changes to the program

- Seeking approval for new projects and project variations
- Quantifies the variation in project expenditure due to project changes.

DISCUSSION

Year-to-date Operating Results Summary

As at September 2025, the YTD net surplus from ordinary operations before transfers to Reserves is \$124.9M, representing a 4.5% (\$5.4M) favourable variance against budget (\$119.5M).

Table 1: Operating results summary

	YTD Actual \$'000	YTD Mgmt Budget \$'000	YTD Variance \$'000	%	Budget \$'000	Forecast \$'000	Variance \$'000	%	traffic lights
Total income	184,769	180,858	3,911	2.2%	248,591	252,558	3,967	1.6%	●
Total expenses	59,792	61,317	1,525	2.5%	238,729	241,103	(2,374)	(1.0%)	●
Surplus (deficit) for the year	124,977	119,541	5,436	4.5%	9,862	11,456	1,593	16.2%	●
Less Capital Income (non-recurrent)	591	222	369	166.2%	7,073	8,086	1,014	14.3%	●
Less Contribution	2,496	1,637	859	52.5%	9,956	8,950	(1,006)	10.1%	●
Profit from Sale of Assets	123	-	123	0.0%	-	123	123	0.0%	●
Adjusted underlying surplus/ (deficit)	121,767	117,683	4,084	3.5%	(7,166)	(5,704)	1,462	20.4%	●

This result is mainly due to favorable overall income of \$3.9M; this mainly relates to Statutory fees income, additional recovery from SRLA costs and insurance claim recoveries. Expenditure on employee costs is currently almost 'break-even', and Materials and services are forecast to be unfavorable mainly due to additional legal cost related to panel hearing for SRLA.

The full Income Statement is included in Attachment A - Financial Statements and Indicators.

Forecast Summary

At this stage of the financial year, both operating income and expenditure budgets are expected to be achieved with a favorable overall forecast result. Contributions income is dependent on development activity and economic conditions (interest rate movement). Some additional capital income has been forecast in projects although capital income generally aligns with project progress and milestone payments. Key projects aligned with the Suburban Rail Loop Authority works, including property acquisitions, are expected to occur in the first 6 months of this financial year which will favorably impact Council's financial position.

Employee costs are forecast to be unfavorable at year end and are supported by additional income expectation and funded program income grants. Materials and services are forecast to be unfavorable mainly due to additional legal cost related to panel hearing for Suburban Rail Loop Authority (SRLA).

Major income and expenditure levels will be monitored going forward and any forecasts changed will be reported accordingly.

The full Income Statement with forecast results is included in Attachment A - Financial Statements and Indicators.

BALANCE SHEET

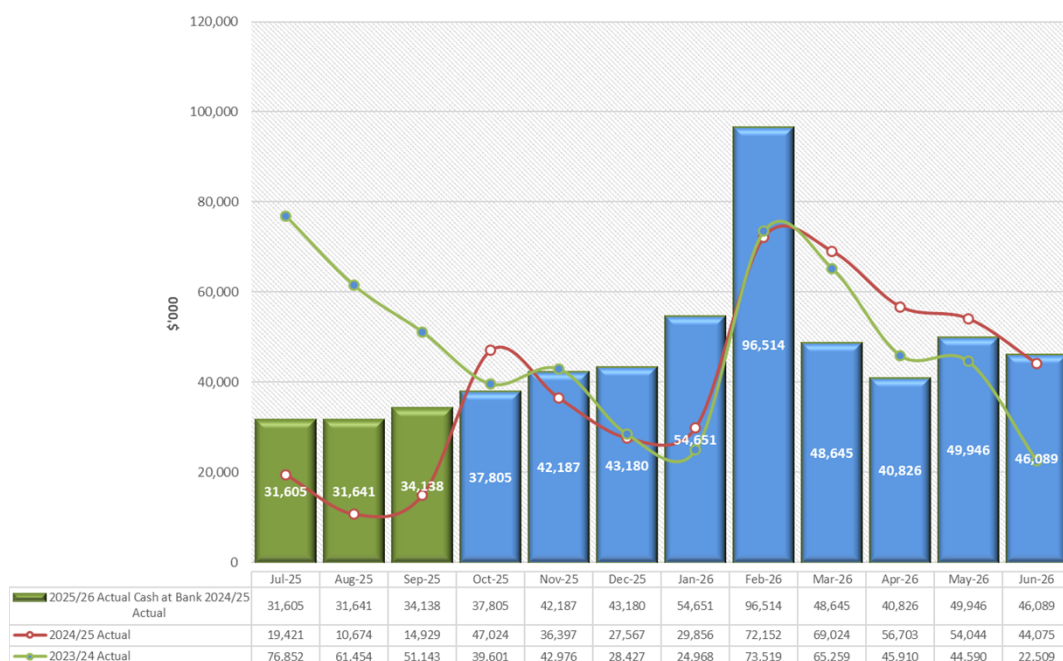
The Working Capital Ratio (WCR) assesses Council's liquidity position; this demonstrates if Council can generate sufficient cash to pay creditors on time. The WCR is strong with a ratio of 222% as at September 2025. It comprises current assets of \$262.0M and current liabilities totaling \$117.6M. The budgeted figure for 30 June 2026 is a WCR of 223.3% (refer to Attachment A).

The unrestricted cash position budget variance in September 2025 was favorable. This comprises restricted cash required by legislation of \$31.16M (\$4.7M drainage, \$2.9M parking reserve and \$2.9M public open space) and trust funds and deposits of \$20.6M.

Cash and investments are higher than budget year to date and increased levels are expected going forward relating to rate instalment income periods and land sale settlements. (refer to Attachment A).

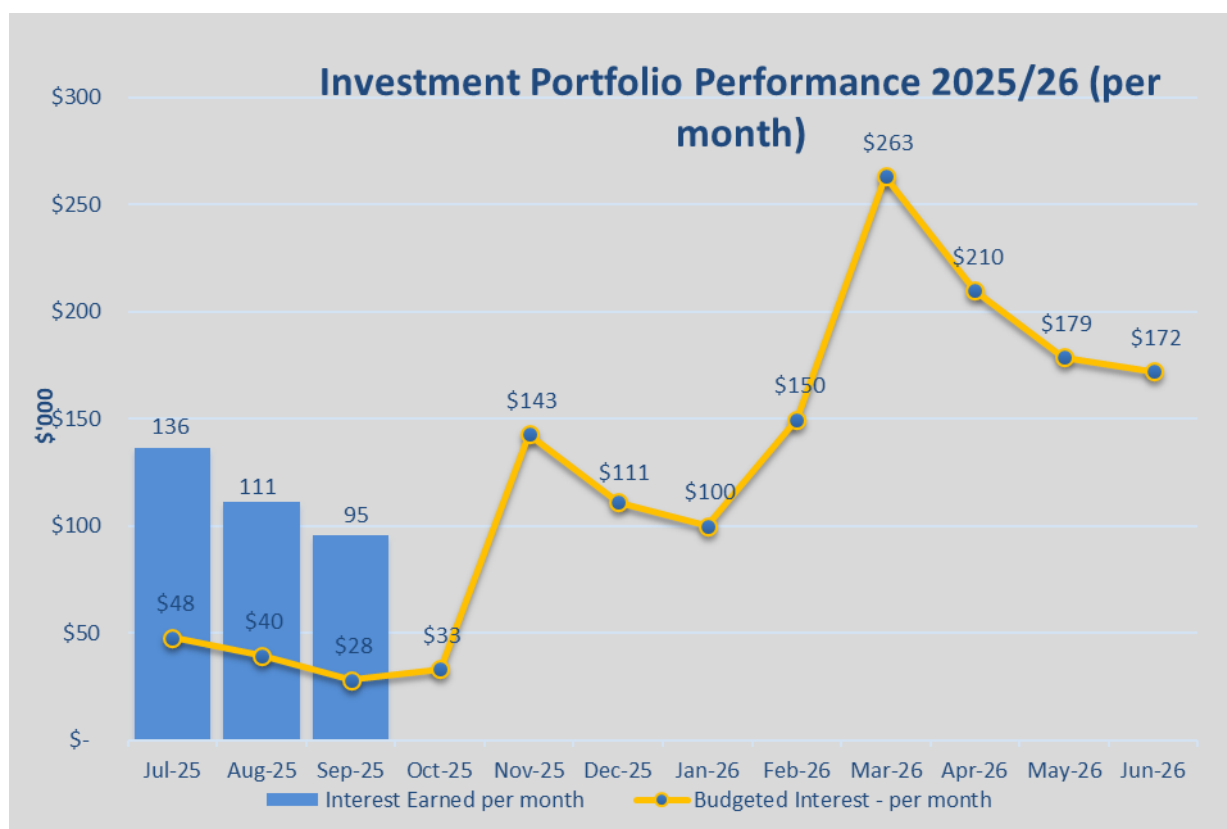
STATEMENT OF CASH FLOWS

The Cash Flow Statement shows Council's cash position at the end of September 2025 at \$34.1M, which is higher than the year-to-date budget level of \$30.7M. The forecast end-of-year cash position is \$32.8M which is an increase compared to the Adopted Budget of \$30.7M. This is primarily due to property sales forecast during the year.



Investment interest performance

The following graph highlights the monthly interest performance on total cash invested. Interest performance is higher mainly due to the current cash position. Cash is expected to increase with each rate instalment period, but considerable expenditure will occur outside these periods due to another large committed capital program. Cash levels are regularly monitored and are forecast to be favorable at year end.

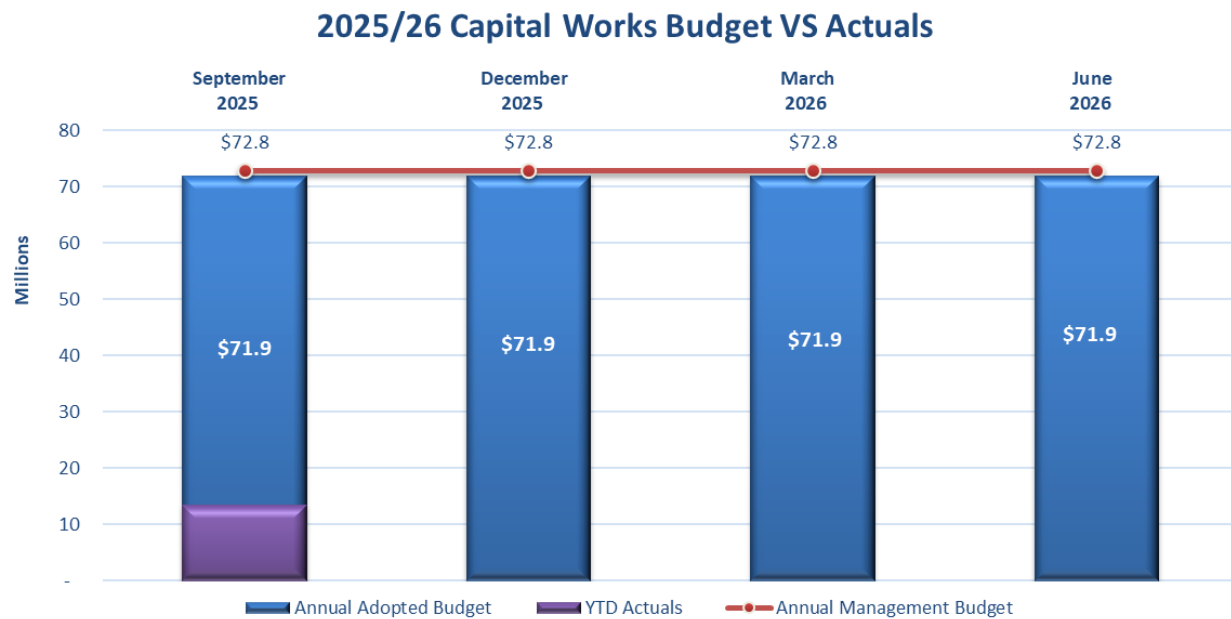


STATEMENT OF CAPITAL WORKS

The Statement of Capital Works presents Council's performance against the adopted 2025/26 Capital Works Budget of \$71.9M. The total spends to end of September 2025 is \$13.4M against the adopted budget.

The annual plan target is to achieve a minimum of 90% expenditure of the agreed Capital Works Budget. The target is expected to be achieved by 30 June 2026. Some project variations have been received which results in a current management budget of \$72.8M.

A more detailed update on the capital works portfolio can be found at Attachment B.



Adjustments to the 2025/26 Capital Works Expenditure Budget

The adopted 2025/26 Capital Budget of \$71.9M has been adjusted to a management budget of \$72.8M as at 30 September 2025, taking account of new projects with external income and either reduced or additional expenditure required for completion of the program (Attachment B). The budget movement since adoption (\$71.9M) is an increase of \$0.9M.

A status update on the whole capital works portfolio plus quarterly update on the agreed high-profile projects can be found at Attachment B – 2025/26 Quarterly Capital Works Report.

FINANCIAL IMPLICATIONS

The Quarterly Financial Management and Capital Works Report details Council’s operational financial performance for the period and also provides an update on the progress of the Capital Works Program for the current year.

POLICY IMPLICATIONS

There are no policy implications to this report.

CONSULTATION

Community consultation was not required.

SOCIAL IMPLICATIONS

There are no social implications to this report.

HUMAN RIGHTS CONSIDERATIONS

There are no human rights implications to this report.

GENDER IMPACT ASSESSMENT

A GIA was not completed because this agenda item is not a 'policy', 'program' or 'service'.

CONCLUSION

Council's financial position reflects an overall positive performance against budget year to date, made up of a few variances, both favourable and unfavourable, across Council's operational services. These variances will continue to be monitored for the remainder of the financial year, and a favourable result is expected.

The Capital Works adopted budget of \$71.9M is again a large capital works program undertaken by Council. Some project variations have been identified since budget adoption and the adjusted management budget for the capital program currently is \$72.8M.

ATTACHMENT LIST

1. Attachement A Financial Statement and Indicators 30 Sep 2025 [7.3.7.1 - 5 pages]
2. Attachement B_ Capital Works Progress Report September 2025 [7.3.7.2 - 18 pages]



ATTACHMENT A – Financial Statements and Indicators

Comprehensive Income Statement

Comprehensive Income Statement for the period ending 30 September 2025							
	YTD Actual \$'000	YTD MGT Budget \$'000	YTD Variance \$'000	2025/26 Adopted Budget \$'000	2025/26 Forecast \$'000	Forecast Variance \$'000	Forecast Variance %
Revenue from Ordinary Activities							
Rates & Charges	157,436	157,518	(82)	158,335	158,335	-	-
Statutory Fees & Fines	3,992	3,097	895	13,346	14,009	662	5.0%
User Fees	10,900	10,939	(39)	34,125	35,618	1,492	4.4%
Grants - Operating	5,055	4,530	525	20,141	20,543	401	2.0%
Grants - Capital	2,853	2,584	270	10,335	11,348	1,014	9.8%
Contributions - cash	2,496	1,637	859	9,956	8,950	(1,006)	(10.1%)
Other Revenue	1,914	553	1,361	2,352	3,633	1,280	54.4%
Profit from Sale of Assets	123	-	123	-	123	123	0.0%
Total Revenue	184,769	180,858	3,911	248,591	252,558	3,967	1.6%
Expenses from Ordinary Activities							
Employee Costs	23,743	23,710	(33)	102,467	102,486	(19)	0.0%
Materials & Services	25,431	26,852	1,421	93,245	95,599	(2,355)	-2.5%
Depreciation	9,250	9,250	-	37,000	37,000	-	0.0%
Amortisation - Intangible Assets	825	825	-	3,300	3,300	-	0.0%
Amortisation - Right of Use Assets	377	413	36	1,650	1,650	-	0.0%
Bad and doubtful debts	-	3	3	10	10	-	0.0%
Finance costs	37	46	9	183	183	-	0.0%
Other Expenses	129	219	90	874	874	-	0.0%
Total Expenses	59,792	61,317	1,525	238,729	241,103	(2,374)	-1.0%
Net Surplus/(Deficit) from Ordinary Operations	124,977	119,541	5,436	9,862	11,456	1,593	16.2%
Adjusted underlying result from Ordinary Operations	121,767	117,683	4,084	(7,166)	(5,704)	1,462	20.4%

Balance Sheet

Balance Sheet as at 30 September 2025					
	30 Sep 2025 Actual \$'000	2025/26 Adopted Budget \$'000	2025/26 Annual Forecast \$'000	Forecast Variance \$	Forecast Variance %
ASSETS					
Current Assets					
Cash & Cash Equivalents	34,138	30,766	32,760	1,994	6.5%
Trade and Other Receivables	182,415	21,943	21,943	-	0.0%
Non-current assets classified as held for sale	41,952	93,572	93,572	-	0.0%
Other Assets	3,532	3,271	3,271	-	0.0%
Total Current Assets	262,037	149,552	151,546	1,994	1.3%
Non-Current Assets					
Property, Plant & Equipment	4,067,731	3,795,698	4,003,111	207,413	5.5%
Right of use assets	4,761	4,199	4,199	-	0.0%
Intangibles	9,716	11,002	11,002	-	0.0%
Other Assets	0	921	921	-	0.0%
Total Non-Current Assets	4,082,208	3,811,820	4,019,233	207,413	5.4%
Total Assets	4,344,245	3,961,372	4,170,779	209,407	5.3%
LIABILITIES					
Current Liabilities					
Trade and Other Payables	27,572	25,185	25,185	-	0.0%
Trust Funds and Deposits	67,177	18,290	18,290	-	0.0%
Provision	21,676	21,813	21,813	-	0.0%
Lease Liability	1,157	1,697	1,697	-	0.0%
Total Current Liabilities	117,582	66,985	66,985	-	0.0%
Non-Current Liabilities					
Provision	2,096	1,292	1,292	-	0.0%
Other Liabilities	0	3,517	3,517	-	0.0%
Lease Liability	3,959	2,722	2,722	-	0.0%
Total Non-Current Liabilities	6,055	7,531	7,531	-	0.0%
Total Liabilities	123,637	74,516	74,516	-	0.0%
Net Assets	4,220,608	3,886,856	4,096,263	209,407	5.4%
EQUITY					
Accumulated Surplus	1,283,008	1,124,081	1,070,694	(53,387)	(4.7%)
Reserves	2,937,600	2,762,775	3,025,569	262,794	9.5%
Total Equity	4,220,608	3,886,856	4,096,263	209,407	5.39%

Statement of Cash Flows

Statement of Cash Flows for the period ending 30 September 2025							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2025/26 Adopted Budget \$'000	2025/26 Forecast \$'000	Forecast Variance \$'000	Forecast Variance %
	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Fav (Unfav)
Cash Flows from Operating Activities							
Receipts							
Rates & Charges	34,345	33,997	348	158,334	158,334	-	0.0%
Statutory Fees & Fines	3,992	3,654	338	13,346	14,008	662	5.0%
User Fees	13,484	13,264	220	36,219	37,711	1,492	4.1%
Grants - Operating	4,665	4,911	(246)	20,141	20,542	401	2.0%
Grants - Capital	1,525	271	1,254	10,336	11,350	1,014	9.8%
Contributions - cash	2,479	1,826	653	9,956	8,950	(1,006)	-10.1%
Interest Revenue	304	220	84	1,476	2,756	1,280	86.7%
GST reimbursed by Australian Tax Office	6,972	6,110	862	14,939	14,939	-	0.0%
Other Revenue	928	796	132	927	927	-	0.0%
Employee Costs	(23,800)	(24,150)	350	(101,696)	(101,715)	(19)	(0.0%)
Materials & Services	(27,028)	(27,408)	380	(106,470)	(108,825)	(2,355)	(2.2%)
Other Expenses	(129)	-	(129)	(884)	(884)	-	0.0%
GST paid to Australian Tax Office	(1,131)	(862)	(269)	(2,389)	(2,389)	-	0.0%
Operating Activities	16,607	12,628	3,979	54,235	55,705	1,470	2.7%
Cash Flows from Investing Activities							
Payments for Property, Plant and Equipment	(26,787)	(26,988)	200	(78,342)	(70,098)	8,244	10.5%
Proceeds from Sale of Property, Plant and Equipment	126	395	(269)	4,780	4,903	123	2.6%
Investing Activities	(26,661)	(26,593)	(69)	(73,562)	(65,195)	8,367	11.4%
Cash Flows from Financing Activities							
Trusts and Refundable Deposits	479	-	479	-	-	-	-
Proceed from borrowings	-	-	-	50,000	50,000	-	-
Repayment of borrowings	-	-	-	(50,000)	(50,000)	-	-
Interest paid - Lease Liability	(37)	0	(37)	(183)	(183)	-	0.0%
Repayment of Lease Liability	(325)	0	(325)	(1,642)	(1,642)	-	0.0%
Financing Activities	117	0	117	(1,825)	(1,825)	-	0.0%
Net increase (decrease) in cash and cash equivalents	(9,937)	(13,964)	4,027	(21,152)	(11,315)	9,837	46.5%
Cash and cash equivalents at the beginning of the financial year	44,075	44,075	0	51,918	44,075	(7,843)	(15.1%)
Cash and cash equivalents at the end of the period	34,138	30,111	4,027	30,765	32,759	1,994	6.5%

Statement of Capital Works

Statement of Capital Works for the period ending 30 September 2025						
	YTD Actual \$'000	2025/26 Adopted Budget \$'000	% Complete	2025/26 Management Budget \$'000	Variance to Adopted Budget \$	%
Property						
Land Improvements	9	150.00	-	137	13	(100.0%)
Total land	9	150.00	-	137	13	(100.0%)
Buildings and Building Improvements	3,600	14,388	25.0%	15,660	(1,272)	-8.8%
Total buildings and building improvements	3,600	14,388	25.0%	15,660	(1,272)	-8.8%
Total property	3,609	14,538	24.8%	15,797	(1,259)	(8.7%)
Plant & Equipment						
Plant, machinery and equipment	692	2,477	28.0%	2,855	(378)	(15.3%)
Fixtures, fittings and furniture	41	515	8.0%	629	(114)	(22.1%)
Computers and telecommunications	1,348	7,378	18.3%	7,361	18	0.2%
Library books	155	1,372	11.3%	1,372	-	0.0%
Total plant and equipment	2,237	11,742	19.0%	12,217	(475)	(4.0%)
Infrastructure						
Roads	2,496	14,250	17.5%	12,103	2,147	(3.9%)
Bridges	6	388	1.6%	430	(42)	(10.9%)
Footpaths and cycleways	3,534	11,020	32.1%	10,643	377	(1.6%)
Drainage	105	2,630	4.0%	2,630	-	0.0%
Recreational, leisure and community facilities	1,268	12,552	10.1%	13,798	(1,246)	(9.9%)
Waste Management	0	84	0.0%	84	-	0.0%
Parks, open space and streetscapes	121	3,564	3.4%	3,979	(415)	(10.5%)
Off street car parks	8	780	0.0%	789	(9)	0.0%
Other infrastructure	38	326	11.8%	364	(38)	(11.6%)
Total Infrastructure	7,577	45,594	16.6%	44,820	773	1.7%
Total capital works expenditure	13,423	71,874	18.7%	72,834	(961)	(1.3%)
Represented by:						
New Asset expenditure	702	3,757	18.7%	3,807	(50)	(1.3%)
Asset renewal expenditure	7,611	40,753	18.7%	41,298	(545)	(1.3%)
Asset expansion expenditure	1,425	7,631	18.7%	7,733	(102)	(1.3%)
Asset upgrade expenditure	3,685	19,733	18.7%	19,997	(264)	(1.3%)
	13,423	71,874	18.7%	72,834	(960)	(1.3%)
Funding sources represented by:						
Grants	2,853	10,335	27.6%	11,348	(1,014)	(9.8%)
Contributions	186	11,589	1.6%	11,589	-	0.0%
Council cash	10,384	49,950	20.8%	49,897	53	0.1%
Borrowings	-	-	-	-	-	0.0%
Total capital works expenditure	13,423	71,874	18.7%	72,834	(960)	(1.3%)



Financial Indicators

Indicator	Measure	YTD Actual 2025/26	Full Year Budget 2025/26
<i>Operating position</i>			
Adjusted Underlying result	Adjusted underlying surplus (deficit) / Adjusted underlying revenue	66.7%	0.6%
<i>Liquidity</i>			
Working Capital	Current assets / current liabilities	222.9%	223.3%
Unrestricted cash	Unrestricted cash / current liabilities	-41.31%	12.3%
<i>Obligations</i>			
Loans and borrowings	Interest bearing loans and borrowings / rate revenue	0.00%	0.00%
Loans and borrowings	Interest and principal repayments / rate revenue	0.00%	0.00%
Indebtedness	Non-current liabilities / own source revenue	3.4%	3.1%
Asset renewal	Asset renewal expenditure / depreciation	82.3%	111.6%
<i>Stability</i>			
Rates concentration	Rate revenue / adjusted underlying revenue	87.8%	65.9%
Rates effort	Rate revenue / CIV of rateable properties in the municipality	0.2%	0.2%
<i>Efficiency</i>			
Expenditure level	Total expenses / No. of property assessments	\$698	\$2,789
Revenue level	Residential rate revenue/No. of residential assessments	\$1,597	\$1,543
Workforce turnover	No. of permanent staff resignations & terminations / average no. of permanent staff for the financial year	3.1%	11.0%



ATTACHMENT B

2025/26 Quarter 1 Capital Works Report

This report provides a summary of the 2025/26 Capital Works Portfolio as at end of September 2025. This quarterly report:

- Summarises the 2025/26 Capital Works Portfolio status
- Seeks approval for new projects and project variations
- Informs Council of funding changes to the portfolio as a result of project variations.

2025/26 Capital Works Portfolio Overview

At the end of first quarter, Council has a capital works portfolio of 161 projects with a current management budget value of \$72,834,428. This includes the following 11 new projects:

- 33 Thomas St, Clayton - Removal of shed/garage
- Capital Reserve Pavilion Fire Recovery Works¹
- EnrolNow Implementation
- Jack Edwards Reserve Dog Off Leash Area Upgrade
- MAPH Cafe Kitchen Upgrade
- Mayfield Reserve Pavilion Fire Recovery Works¹
- MOC Office Redevelopment
- Monash Operations Centre - Neighbourhood Battery Installation
- Monash Recycling and Waste Centre - Tipping bay repairs
- Stan Riley Reserve - Removal of redundant and unsafe infrastructure
- Waverley Womens Netball Courts Resurfacing

Additionally, included within the total of 161 projects is one reclassified adopted project - Huntingdale Road Streetscaping, which was transferred from operating to capital expenditure.

At quarter-end, 18% of the current management budget has been expended.

A summary of projects distinguishing between agreed high profile projects and other projects in the 2025/26 Capital Works Portfolio is shown in the table below.

Project type	Number of projects	Management Budget	YTD Actuals at end of Q1
High profile projects	11	\$19,613,053	\$6,107,912
Other projects	150	\$53,221,375	\$7,063,928
TOTAL	161	\$72,834,428	\$13,171,840

¹ Two projects were established for fire recovery works at Capital and Mayfield Reserves. Costs are expected to be recovered through insurance claims, with no impact on the current Management Budget.



Variation movement

This quarter includes a number of variations for review and approval. More information is in the table below.

Description of variation requests	Value (change)	Note
Adopted Budget 2025/26	\$71,873,580	153 projects in the 2025/26 Capital Works Portfolio including 25 multi-year projects
Project reclassification	\$350,000	Operating project changed to Capital
End of 24/25 financial year reconciliation adjustment	\$1,287,631	Rephasing of \$1,861,640 less early spend of \$653,992 and transfer of \$232,991 to related projects for stage 2 works
New projects	\$1,430,308	Nine new projects; with successfully secured grants of \$458k, or for community safety reasons
Additional funds	\$746,020	Six projects requested funds to enable full scope of works to be completed including secured external funding of \$339,673
Surplus funds	-\$2,640,610	Two cancelled projects (\$420k) and one project returned \$1,039,848 of funds not required (this included a reduction in income of \$1,180,762)
Rephasing funds to 2026/27	-\$212,500	One project was changed to multi-year due to dependencies affecting the timeline
Transfer of funds	+/- \$250,000	Four related projects transferred funds resulting in \$0 net change
End of Q1	\$72,834,428	161 Projects in the 2025/26 Capital Works Portfolio



Table 1: Project variations –requested (July 2025 to September 2025)

Project Name	Adopted Budget	Quarter 1 Adjustments						Agreed Capital Works budget at Q1
		End of FY24/25 budget adjustments	New Funds	Additional funds	Surplus Funds	Transfers in/out	Rephasing funds to 26/27	
Site remediation and EOI for Social Housing - 333 Waverley Road, Mt Waverley	150,000	- 12,859	-	-	-	-	-	137,141
Mt Waverley Reserve Pavilion Redevelopment - Pavilion Upgrade Design "	-	75,640	-	-	-	-	-	75,640
Glen Waverley North Reserve - Public Toilet (Construction)	400,000	17,200	-	-	-	-	-	417,200
Jack Edwards Reserve Pavilion Redevelopment	1,733,348	232,051	-	-	-	- 200,000	-	1,765,399
LXRA Centre Road West Community Playspace	-	28,723	-	-	-	-	-	28,723
Tally Ho Reserve - Female Friendly Pavilion bathroom and storage	460,000	- 4,042	-	-	-	-	-	455,958
Mini Roundabout Traffic Movements Safety Program	730,000	41,869	-	187,843	-	-	-	959,712
Coleman Parade -SRU/Council Road Rehabilitation	5,970,000	- 40,915	-	-	2,220,610	-	-	3,708,475
2023-24 Fleet and Plant Renewal Program	476,683	2,449	-	-	-	-	-	479,132
Off Leash Area Review - Infrastructure Improvements	295,400	14,460	-	-	-	150,000	-	459,860
Carlson Reserve Pavilion Redevelopment - Construction	-	58,067	-	-	-	-	-	58,067
Upgrade to MAPH signage	-	900	-	-	-	-	-	900
BT 2023/24 Project and Risk Management system Renewal/Upgrade	218,302	- 3,180	-	-	-	-	-	215,122
Planning and design of improvements to Mount Waverley Village (Hamilton Place) Car Park and pavement areas		9,250	-	-	-	-	-	9,250
Mt Waverley Reserve Pavilion Redevelopment - Construction	995,193	378,208	-	-	-	-	-	1,373,401
Cycling Connection between Scotchmans Creek Trail and Djerring Trail	3,440,000	- 372,719	-	-	-	-	-	3,067,281
MARC & CAHC Health Club Re-flooring	166,000	500	-	-	-	-	-	166,500
Brandon Park Reserve Pavilion Redevelopment - Design	4,518,000	- 215,137	-	-	-	-	-	4,302,863
Argyle Reserve Playspace Upgrade Construction	379,000	-	-	164,427	-	-	-	543,427
24/25 Aquatics Renewal Program	-	4,275	-	-	-	-	-	4,275
Mulgrave Reserve Playspace Upgrade Construction	-	8,935	-	-	-	-	-	8,935
2024-25 Golf Course Renewal Works	-	203,379	-	-	-	-	-	203,379
2024/2025 Early Years Reactive Projects	-	9,000	-	-	-	-	-	9,000
Solar Panels on Community Facilities	-	229,374	-	-	-	-	-	229,374
2024-25 Reactive Playground Improvements	-	590	-	-	-	-	-	590
2024-2025 Irrigation System Improvement Program	-	29,963	-	-	-	-	-	29,963



Table 1: Project variations –requested (July 2025 to September 2025)-cont.

Project Name	Adopted Budget	Quarter 1 Adjustments						Agreed Capital Works budget at Q1
		End of FY24/25 budget adjustments	New Funds	Additional funds	Surplus Funds	Transfers in/out	Rephasing funds to 26/27	
Digital & Technology Strategy Implementation Program 2024 – 2028	1,600,000	- 637	-	-	-	-	-	1,599,363
Mount Waverley Linear Reserve - Dog Off-Leash Area Improvements (Design & Construction)	150,000	38,193	-	-	-	-	-	188,193
2024/25 Building Fitout - Disability Action Plan Work - stage 2	-	286,000	-	-	-	-	-	286,000
LAC Renewal Bellerive Ave Mount Waverley - Construction (Yrs 2 & 3)	280,000	34,521	-	-	-	-	-	314,521
24/25 Sportfield Lighting renewal program	-	8,896	-	-	-	-	-	8,896
Investigation of council owned retaining walls for replacement (capital works)		2,145	-	-	-	-	-	2,145
Waverley District Netball Association Landscape Improvements	1,200,000	51,800	-	175,246	-	-	-	1,427,046
Mayfield Tennis Pavilion DDA Access and Amenities Design and Works - 24/25 Building Renewal	70,000	25,000	-	-	-	-	-	95,000
Revitalisation of Mount Waverley and Wheelers Hill Libraries	265,000	- 4,503	-	118,504	-	-	-	379,001
2025-26 Footpath Renewal Program	4,800,000	- 38,995	-	-	-	-	-	4,761,005
Civic Plaza, Railway Pde Nth, Kingsway Central and Coleman Pde	375,000	-	-	-	-	-	212,500	162,500
2025-26 Road Resurfacing Program	4,050,000	- 114,913	-	-	-	-	-	3,935,087
Albany Drive Reserve Playspace Upgrade - Construction	176,000	5,921	-	-	-	-	-	181,921
Glenburn Tennis Club Court ReConstruct/Deliver	2,800,000	19,298	-	-	-	-	-	2,819,298
Hughesdale Kindergarten outdoor learning environment and storage upgrade	855,000	88,353	-	-	-	-	-	943,353
Irrigation and Improvement Program - Parks & Gardens	200,000	74,818	-	-	-	-	-	274,818
Oakleigh Golf Course Bridge ReConstruction	387,785	42,387	-	-	-	-	-	430,172
Immunisation Technology Renewal	70,000	-	-	-	70,000	-	-	-
Notting Hill Pinewood Tennis Club – Court Fencing	126,000	-	-	100,000	-	-	-	226,000
Glen Waverley Civic Precinct project	1,603,600	63,967	-	-	-	-	-	1,667,567
25/26 Building Fitout - Libraries renewal program	350,000	-	-	-	350,000	-	-	-
2025/26 Atkinson Street Carpark Security Fencing - Construction	700,000	9,400	-	-	-	-	-	709,400
Jack Edwards Reserve Dog Off Leash Area Upgrade	-	-	112,500	-	-	50,000	-	162,500
Monash Operations Centre Neighbourhood Battery	-	-	376,050	-	-	-	-	376,050
33 Thomas St, Clayton - Removal of shed/garage	-	-	55,000	-	-	-	-	55,000
EnrolNow Implementation		-	56,124	-	-	-	-	56,124
Monash Recycling and Waste Centre Tipping Bay repairs		-	35,634	-	-	-	-	35,634
Stan Riley Reserve – Removal of redundant and unsafe infrastructure		-	25,000	-	-	-	-	25,000
MAPh Cafe Kitchen upgrade		-	350,000	-	-	-	-	350,000
Waverley Womens Sports Centre Netball Court Resurfacing		-	245,000	-	-	-	-	245,000
MOC Office Redevelopment		-	175,000	-	-	-	-	175,000
Total	39,990,311	1,287,631	1,430,308	746,020	2,640,610	-	212,500	40,601,160



Summary of high profile capital works projects

A number of projects are considered as 'high profile' to Council. High profile projects are due to their significant community benefit/concern, high value, and/or projects with significant risks being managed.

Each quarter, a status update on the progress on these projects is provided. The table below provides a summary of key highlights, with a more project-by-project update on subsequent pages of this report.

Project Name	Progress Health ²	Total Project Budget	2025/26 Management Budget ³
Brandon Park Reserve Pavilion Redevelopment	On Track	\$4,618,000	\$4,302,863
Carlson Reserve Pavilion Redevelopment - Construction	On Track	\$2,800,000	\$58,067
Coleman Parade - SRL/Council Road Rehabilitation	On Track	\$3,779,390	\$3,708,475
Cycling Connection between Scotchmans Creek Trail and Djerring Trail	On Track	\$4,135,000	\$3,067,281
Extension of Bogong Multi Level Car Park	On Track	\$41,493,852	\$40,000
Gardiners North Reserve Pavilion Redevelopment	On Track	\$4,500,000	\$30,000
Glen Waverley Civic Precinct Project	On Track	\$1,667,567	\$1,667,567
Hotham Street, Hughesdale - Road Rehabilitation (Construction)	On Track	\$2,800,000	\$1,400,000
Jack Edwards Reserve Pavilion Redevelopment	On Track	\$14,530,000	\$1,765,399
Mt Waverley Reserve Sports Hub	On Track	\$11,760,746	\$3,099,041
Waverley Rail Trail - Jordansville Station to Mount Waverley Station (Construction)	On Track	\$2,200,000	\$2,200,000

² Traffic light indicators represent the project progress against scheduled milestones.

³ Includes variations approved as part of this council report.



Brandon Park Reserve Pavilion Redevelopment

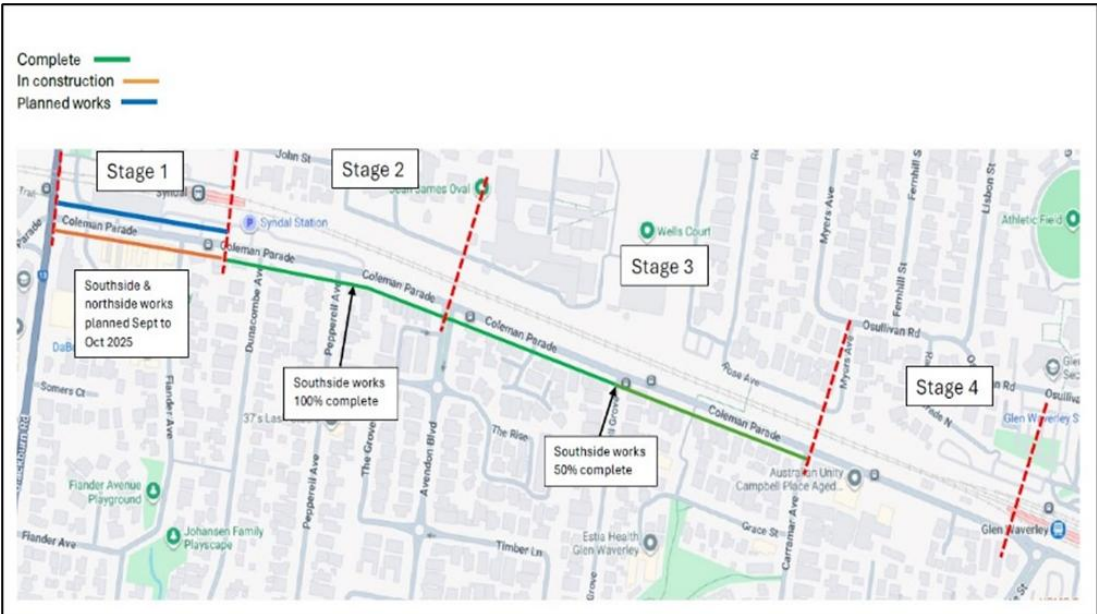
Location: 645 Ferntree Gully Road, Glen Waverley	
Progress health: On Track	
Start and Finish Dates: May 2024 - June 2026	Estimated Practical Completion Date: June 2026
25/26 Current Management Budget: \$4,302,863	Total Project Budget: \$4,618,000
Summary of project: Following the investigations and conceptual design work undertaken in 2023/24, this project will deliver the pavilion upgrade at Brandon Park Reserve, which is home to Mazenod Soccer Club and Mulgrave - Wheelers Hill Cricket Club.	
Progress this quarter: The modular building was constructed off-site and delivered in eleven sections on 9 and 10 September 2025. On-site works are progressing, including carpentry, plumbing and electrical fit-off, as well as the completion of plastering, painting and installation of solar panels and air conditioning. Tiered seating installation has also commenced. The Pavilion will be completed in December 2025 enabling the users to move in with demolition of the old pavilion to occur in January/February 2026 and car park construction to follow demolition and be completed by June 2026.	
	



Carlson Reserve Pavilion Redevelopment - Construction

Location: Carlson Reserve Pavilion, Clayton	
Progress health: On Track	
Start and Finish Dates: October 2023 - November 2025	Estimated Practical Completion Date: November 2025
25/26 Current Management Budget: \$58,067	Total Project Budget: \$2,800,000
Summary of project: The project will deliver a new modular sporting pavilion supporting cricket, soccer, and community use—marking the City of Monash’s first fully modular design and construct facility. It includes a compliant football facility, enhances site-wide functionality, and improves reserve entry for broader public access. A major electrical upgrade was also completed to support Council buildings and infrastructure.	
Progress this quarter: Carlson Reserve Pavilion construction was completed in September 2024, with a portion of project funds carried forward into the 2025–2026 financial year to support delivery of the whole-of-site electrical supply upgrade. This upgrade is progressing well, with final works by United Energy scheduled for November 2025. Scope of works includes: • Installation of a new electrical substation • Erection of supply poles • Implementation of consolidated metering to support all buildings and reserve infrastructure • Provision for future capacity increases The project is on track for completion by end of November 2025.	
	

Coleman Parade - SRL/Council Road Rehabilitation

Location: Coleman Parade, Glen Waverley	
Progress health: On Track	
Start and Finish Dates: Jan 2025 - June 2026	Estimated Practical Completion Date: March 2026
25/26 Current Management Budget: \$3,708,475	Total Project Budget: \$3,779,390 ⁴
Summary of project: The project involves rejuvenating Coleman Parade by reconstructing failed road pavement, upgrading drainage, and improving road safety. The program addresses compliance with current road design standards, visual amenity, and reducing maintenance costs, supporting sustainable transport options.	
Progress this quarter: Construction commenced in June 2025 and remains on schedule for completion in March 2026. As of the end of September, all works on the south side of Coleman Parade within Stages 2 and 3, including concrete kerb and channel, driveways, pram crossings, bus stops and footpaths, have been fully completed. Works on the south side in Stage 1 are now underway.	
	

⁴ The total project budget was decreased from \$5.9M to \$3.7M as endorsed by Council at its meeting, 27 May 2025.

Cycling Connection between Scotchmans Creek Trail and Djerring Trail

Location: Djerring Trail to Scotchmans Creek Trail, Oakleigh	
Progress health: On Track	
Start and Finish Dates: September 2023 – November 2025 ⁵	Estimated Practical Completion Date: November 2025 (Stage 2B – June 2026)
25/26 Current Management Budget: \$3,067,281	Total Project Budget: \$4,135,000 ⁶
Summary of project: Work is to be delivered in three stages: • Stage 1 Dandenong Road to Atherton Road • Stage 2 Atherton Road to Djerring Trail • Stage 3 Scotchmans Creek Trail to Dandenong Road. This project includes Stages 1 and 2 as these are to be delivered together and design of stage 3. Construction of Stage 3 is earmarked for future budget deliberations.	
Progress this quarter: • Stage 1 (Dandenong Rd–Atherton Rd): 70% complete; due Nov 2025 • Stage 2 (Atherton Rd–Djerring Trail): 95% of Burlington St works complete; remaining works continue to mid-Oct 2025 • Stage 2B (Atherton–Atkinson Rd Intersection): Interim arrangement for cyclists to be implemented as part of stage 2 works at this intersection. Option analysis underway for bike path alignment and signal upgrade works which will be completed in June 2026. • Stage 3 (Scotchmans Creek Trail–Dandenong Rd): Site investigations complete; concept planning in progress	
	

⁵ This is for the construction of Stage 1 and 2

⁶ This multi-year project currently covers stages 1 and 2 in the total project cost. Cost to deliver Stage 3 (Scotchmans Creek Trail to Dandenong Road) will be considered by Council in future years budget deliberations.

Extension of Bogong Multi Level Car Park⁷

Location: Bogong Avenue, Glen Waverley	
Progress health: On Track	
Start and Finish Dates: August 2023 – April 2025	Practical Completion Date: April 2025
25/26 Current Management Budget: \$40,000	Total Project Budget: \$41,493,852
Summary of project: Summary of project: Council is committed to the provision of car parking in the Glen Waverley Activity Centre (GWAC). The GWAC is in desperate need of additional car parking following SRLA proposal to occupy the Montclair Avenue car park site. The extension of the existing Bogong car park provides additional parking required within the precinct. Works include: • Four additional levels with approximately 520 car / bike spaces • New lift and lift-well • Motorcycle and bicycle parking • Electric charging bays, smart parking assistance and signage • Parking enforcement technology • Anti-climb measures/ barriers • Internal and external lighting, and minor landscaping.	
Progress this quarter: Car Park was opened in April 2025. Final Completion in April 2026 following Defects Liability Period.	
	

⁷ There will be no future report as works are completed and in Defect Liability Period.



Gardiners North Reserve Pavilion - Feasibility & Concept Design

Location: 26–38 Sixth Avenue, Burwood	
Progress health: On Track	
Start and Finish Dates: July 2025 - April 2026	Estimated Practical Completion Date: April 2026
25/26 Current Management Budget: \$30,000	Total Project Budget: \$4,500,000 ⁸
Summary of project: This project is in the early-stage feasibility and concept design phase and aims to deliver a modular pavilion servicing both the central and northern pitches at Gardiners Reserve. The design will incorporate: • Gender-neutral amenities • DDA-compliant accessibility • Contemporary sports facility standards The concept includes site investigations and development of a reference design to support future tendering under a modular construction approach. The construction cost is subject to further Council consideration and approval.	
Progress this quarter: Concept design development is progressing well, informed by collaborative meetings between Active Monash and the club. Engagement with internal stakeholders has also taken place, resulting in refinements to the design. The final concept is expected to be completed by the end of October. Community consultation is scheduled for November, providing an opportunity for broader public engagement and feedback on the proposed design.	

⁸ This multi-year project is currently limited to design and planning activities. The indicative total project budget includes construction, which will be considered by Council as part of future budget deliberations.



Glen Waverley Civic Precinct Project

Location: Civic Centre, Glen Waverley	
Progress health: On Track	
Start and Finish Dates: July 2025 - October 2028	Estimated Completion Date: October 2028 ⁹
25/26 Management Budget - Current Stage: \$1,667,567	Total Project Budget - Current Stage: \$1,667,567 ⁹
Summary of project: Monash City Council is undertaking the redevelopment of the Glen Waverley Civic Precinct to address aging infrastructure and meet the growing needs of the local community. Located within the Glen Waverley Activity Centre, one of the municipality's key commercial, community, and recreational hubs, the project will deliver a modern, purpose-built facility that consolidates Council operations and enhances service delivery. The new civic precinct will provide a vibrant, accessible, and multi-functional space that supports civic, cultural, and community activities. It will replace outdated facilities, improve operational efficiency and create a welcoming destination for residents, businesses, and visitors alike. Key features of the redevelopment include: • A new library designed to meet the needs of a growing and diverse population • A civic hall and flexible event spaces for community use • Outdoor green areas to encourage public gathering and activation • 117 on-site parking spaces, with additional nearby multideck options • Consolidated Council office accommodation to replace leased premises Stages Completed to Date: • Feasibility study completed in 2021 • Schematic design finalised in 2022 • Detailed design completed in June 2025 Deliverables of this stage of the project are: • Construction tender documentation • Early works design for: - Relocation of United Energy substation - Relocation of Civic Centre backup generator	
Progress This Quarter – Current Stage: During this quarter, the project progressed through key design and planning milestones. Community consultation was completed and presented at the August 2025 Council meeting, providing valuable input to inform the next phase of work. Upon Council endorsement of Milestone 4, the contract documentation phase has commenced. Detailed design has been finalised, and procurement planning is actively underway to support upcoming tender processes. Early works design is also advancing, with a focus on the relocation of the United Energy substation and the Civic Centre backup generator. Early works design completion is expected by October 2025, with contractor engagement scheduled for December. These works will support United Energy's Kingsway power upgrade and enable the safe clearance of the Glen Waverley Library site ahead of demolition in mid-2026.	

⁹ This budget is to deliver the design component across all stages of the project including construction subject to Council approval





Hotham Street, Hughesdale - Road Rehabilitation (Construction)

Location: Hotham Street, Hughesdale	
Progress health: On Track	
Start and Finish Dates: July 2024 – August 2026	Estimated Practical Completion Date: August 2026
25/26 Current Management Budget: \$1,400,000 ¹⁰	Total Project Budget: \$2,800,000
Summary of project: Monash Council is upgrading Hotham Street (Kangaroo Rd to Dallas Ave) to address poor road conditions and improve safety. As part of the Hughesdale LATM program, works include traffic calming measures (e.g. road humps), pavement reconstruction, drainage improvements and resolution of vehicle scraping issues. The project aligns with Council's Asset Management Plans and will enhance safety, accessibility, and visual amenity while reducing long-term maintenance costs.	
Progress this quarter: Tender evaluation has been completed, and the Council report will be presented at the November Council meeting for contract award. Construction is scheduled to commence in January 2026, with completion anticipated by August 2026.	

¹⁰ A project variation is in draft, and the Council report is scheduled to be presented at the November 2025 meeting for contract award.



Jack Edwards Reserve Pavilion Redevelopment¹¹

Location: Jack Edwards Reserve, Oakleigh	
Progress health: On Track	
Start and Finish Dates: February 2023 - August 2025	Actual Practical Completion Date: August 2025
25/26 Current Management Budget: \$1,765,399	Total Project Budget: \$14,530,000
Summary of project: Monash Council is delivering a new double-storey pavilion and community stadium at Jack Edwards Reserve, Oakleigh, designed to meet NPL1 standards with potential to host FFA Cup finals and B-League fixtures. Key Features: • 4 unisex change rooms, match official rooms, massage & training rooms • Social and meeting spaces, kiosk/bar, media zones, 500-seat covered grandstand • Lift access and full spectator amenities Supporting Infrastructure: • Power upgrades, LED sports lighting (500lux), pathway connections • Accessible toilets, coaches’ boxes, wayfinding signage, and WSUD landscaping	
Progress this quarter: The new pavilion was opened in August 2025. Final Completion in August 2026 following Defects Liability Period.	
	

¹¹ There will be no future report as works are completed and in Defect Liability Period.



Mount Waverley Reserve Sports Hub

Location: Mount Waverley Reserve, Mount Waverley	
Progress health: On Track	
Start and Finish Dates: February 2023 - June 2026	Estimated Practical Completion Date: June 2026
25/26 Current Management Budget: \$3,099,041	Total Project Budget: \$11,760,746 ¹²
Summary of project: Monash Council is upgrading Mount Waverley Reserve with a new double-storey pavilion as its centrepiece, supporting Waverley Blues Football Club and Mount Waverley Cricket Club. The facility will include unisex change rooms, umpire and first aid rooms, a canteen, storage and a social room with balcony views. • Additional upgrades include: • Cricket nets, play space, public amenities • Improved car parking, sportsground, and lighting • Multipurpose activity space and new maintenance/storage facility The design prioritises gender-neutral amenities, accessibility and modern sporting standards. Completed projects in 2023/24 FY • C09600: Mount Waverley Reserve - Design Program (\$222,818) • C09692: Mt Waverley Reserve Cricket Nets - Design (\$76,375) • C09328: Mt Waverley Reserve Sports Lighting Upgrade (\$518,324) • C09701: Mt Waverley Reserve - Oval Reconfiguration and Outdoor Sports Infrastructure Upgrade Construction (\$1,811,991.00) Completed projects in 2024/25 FY • C09703: Mt Waverley Reserve Cricket Net (& Shed) – Construction (\$1,004,644) In progress projects in 2025/26 FY • C01632: Mt Waverley Reserve Pavilion Redevelopment – Design (\$734,917.35) • C09691: Mt Waverley Reserve Pavilion Redevelopment (and New Public Toilet) - Construction (\$9,375,828.94)¹³ • C09999: Mount Waverley Reserve Car Park Construct/Deliver (\$1,650,000)	
Progress this quarter: C01632: Mt Waverley Reserve Pavilion Redevelopment – Design The final stage of the master plan design is currently underway, focusing on the construction of the new car park. Completion of these works is anticipated in early 2026. C09691: Mt Waverley Reserve Pavilion Redevelopment (and New Public Toilet) – Construction This project reached Practical Completion on 27 August 2025, and the Occupancy Permit has been issued. The builder is currently undertaking rectification works for identified internal and external defects. The facility has been formally handed over to the relevant user groups, who have commenced relocation and occupation of the new premises. Finalisation of As-Built documentation and operation manuals is underway for submission to Council for record-keeping and future reference. The contract includes a 13-week landscape maintenance period and a 12-month defect liability period for the building.	

¹² This excludes the completed projects in previous FYs (Refer to completed projects in summary)

¹³ This high-profile project secured \$7M of external grant funding.

C09999: Mount Waverley Reserve Car Park Construct/Deliver

Construction of the new car park has commenced and will be delivered in two stages:

- Stage 1 includes the majority of the works and is expected to be completed by early 2026.
- Stage 2 is scheduled for completion prior to March 2026.

Consultation has been undertaken with all relevant stakeholders and user groups to support the delivery of the project.





Waverley Rail Trail - Jordanville Station to Mount Waverley Station (Construction)

Location: Along Windsor Avenue to Stephenson Street, Mount Waverley	
Progress health: On Track	
Start and Finish Dates: July 2025 - June 2026	Estimated Practical Completion Date: June 2026
25/26 Current Management Budget: \$2,200,000	Total Project Budget: \$2,200,000
Summary of project: Council has long advocated for the completion of the shared path along the Waverley Rail Trail. The project includes funding from the Victorian Government for active transport improvements, with plans developed in consultation with Metro Trains Melbourne. Features include a 3.0m wide shared user path, lighting, fencing which will improve safety for all users with the alignment set that minimises tree removal.	
Progress this quarter: Tender is in progress and the contract is expected to be awarded at December 2025 Council Meeting. Works are expected to commence in January 2026 with completed in June 2026.	
 SITE LOCALITY PLAN NOT TO SCALE	