

7.1 **AUDIT & RISK COMMITTEE MINUTES & EXTENSION OF INDEPENDENT MEMBER'S TENURE** (D18-928413)

Report from: Audit & Risk Committee

RECOMMENDATION

That Council notes:

- 1. The unconfirmed minutes of the 4 December 2018 Audit & Risk Committee (the Committee).*
- 2. That the minutes will be signed by the Chair of the Committee at the next Committee meeting, and any substantive changes to the unconfirmed minutes will be reported to the next Council meeting.*
- 3. The Briefing Paper from the Committee and approves the extension of Bev Excell's membership of the Committee until June 2019 to align all tenures for independent members to the end of the Financial Year.*

INTRODUCTION

The Audit & Risk Committee's Charter requires that the unconfirmed minutes of each Audit & Risk Committee meeting be reported to Council within two months of the relevant meeting.

The Audit & Risk Committee meets as required, but at least four times each year.

At the 4th December 2018 committee meeting, a Briefing Paper was tabled to members to clarify the alignment of tenure for Independent member Bev Excell to attend June 2019 Audit & Risk Committee meeting.

BACKGROUND

The Audit & Risk Committee Chair approved the 4 December 2018 Committee minutes on 7 of December 2018. The unconfirmed minutes of the meeting are attached to this report.

The Audit & Risk Committee also endorsed that Independent Member Bev Excell attend the June 2019 Audit & Risk Committee meeting and this Briefing Paper is attached.

CONSULTATION

As part of its commitment to good governance, Council's Audit & Risk Committee acts as an independent advisory committee to Council, established under Section 139 of the *Local Government Act 1989*. The Audit & Risk Committee Charter requires the Committee meet with Council's Internal and External Auditors in reviewing Council's financial and non-financial reporting as well as risk management.

CONCLUSION

The Audit & Risk Committee recommends that the unconfirmed minutes of its meeting held on 4 December 2018 be noted by Council. The minutes will be confirmed by the Committee at its next meeting with any substantive changes reported to the next Council meeting.

The Audit & Risk Committee recommends that Council approve the extension of Bev Excell's membership of the Committee until June 2019 to align all tenures for independent members to the end of the Financial Year.