

## 7.1 AUDIT & RISK COMMITTEE MINUTES (D19-572363)

Report from: Audit & Risk Committee

### **RECOMMENDATION**

*That Council:*

- 1. Notes the unconfirmed minutes of the 3 December 2019 Audit & Risk Committee (the Committee);*
- 2. Request the Committee provide an annual report to Council as required by Council's 24 September 2019 decision; and*
- 3. Notes that the minutes will be signed by the Chair of the Committee at the next Committee meeting, and any substantive changes to the unconfirmed minutes will be reported to the next Council meeting.*

### **INTRODUCTION**

The Audit & Risk Committee's Charter requires that the unconfirmed minutes of each Audit & Risk Committee meeting be reported to Council within two months of the relevant meeting.

The Audit & Risk Committee meets as required, but at least four times each year.

### **BACKGROUND**

The Audit & Risk Committee approved the unconfirmed 3 December 2019 Committee minutes, on the 10<sup>th</sup> of December 2019, and these minutes are attached to the report.

### **CONSULTATION**

As part of its commitment to good governance, Council's Audit & Risk Committee acts as an independent advisory committee to Council, established under Section 139 of the *Local Government Act 1989*. The Audit & Risk Committee Charter requires the Committee meet with Council's Internal and External Auditors in reviewing Council's financial and non-financial reporting as well as its risk management.

### **DISCUSSION**

Item 10.5 noted Council's recent decision to require Advisory Committees to report annually to Council. On the basis that the Audit & Risk Committee reports each year in the Annual Report, and the Chair presents to a Councillor Strategy meeting annually, the Committee:

*"... agreed to recommend to Council that it be exempted from the requirement for an additional annual report to Council."*

Discussion amongst Committee members subsequent to the meeting noted that the Annual Report does not foreshadow the Committee's activities for the next year, a feature called out in Council's original decision.

The Audit & Risk Committee will therefore provide a report to Council each year reiterating the past year's activities and achievements, called out in Council's Annual Report, and providing an overview of the Committee's work plan for the current financial year.

***CONCLUSION***

The Audit & Risk Committee recommends that the unconfirmed minutes of its meeting held on 3 December 2019 be noted by Council. The minutes will be confirmed by the Committee at its next meeting with any substantive changes reported to the next Council meeting.