

3.1 2020/21 FINANCIAL MANAGEMENT AND CAPITAL WORKS PROGRESS REPORT – SECOND QUARTER 31 DECEMBER 2020

(D19-533804: YN:MT)

Responsible Officer: Danny Wain, Chief Financial Officer

RECOMMENDATION

That Council:

1. *Notes the Quarterly Financial Management, Annual Plan and Capital Works Progress Report for the period ending 31 December 2020, presented in accordance with Section 97 of the Local Government Act 2020.*
2. *Approves the project variations contained therein.*
3. *Accepts the opinion of the Chief Executive Officer, as required under Section 97(3) of the Local Government Act 2020, that a revised budget is not required.*

BACKGROUND

The Quarterly Financial Statements are prepared for formal presentation to the Council in accordance with Section 97 of the *Local Government Act 2020* (the Act).

The Quarterly Financial Statements include a comparison of year-to-date (YTD) actual revenue and expenditure with budgeted (YTD and forecast end-of-year) revenue and expenditure for the current financial year. The Act Section 97 (3) requires that, for the second quarterly report of a financial year, must include a statement by the Chief Executive Officer as to whether a revised budget is, or may be, required. A revised budget is required only when Council needs to; make a variation to the declared rates or charges; raises new borrowings that have not been approved in the budget; or to make a change to the budget that the Council considers should be the subject of community engagement.

Council's 2020/21 Adopted Budget included four financial statements (refer Appendix A):

- Comprehensive Income Statement;
- Balance Sheet;
- Statement of Cash Flows; and
- Statement of Capital Works.

This report also provides a review of the 2020/21 Capital Works Program. In particular the Capital Works Progress report aims to:

- inform Council of funding changes to the program as a result of extra monies received from external sources; and
- quantify the variation in project expenditure due to project changes.

ANALYSIS**COMPREHENSIVE INCOME STATEMENT****Year-to-date Summary**

As at 31 December 2020, the YTD net surplus from ordinary operations was \$66.5M, representing a 19.5% (\$10.9M) favourable variance against YTD budget (\$55.7M). The full Income Statement is included in Appendix A - Financial Statements & Indicators.

	YTD	YTD Mgmt	YTD Variance		Adopted	Full Year	Forecast Variance		
	Actual	Budget	\$'000	%	Budget	Forecast	\$'000	%	
	\$'000	\$'000	\$'000	%	\$'000	\$'000	\$'000	%	
Total income	154,986	150,053	4,933	3.3%	187,914	186,621	(1,293)	(0.7%)	●
Employee Costs	40,865	42,760	1,894	4.4%	83,946	83,198	748	0.9%	●
Materials, Services & Contracts	31,328	35,364	4,035	11.4%	70,730	69,407	1,323	1.9%	●
Depreciation & Other Expenses	16,257	16,268	11	0.1%	33,931	33,931	0	0.0%	●
Total expenses	88,451	94,391	5,941	6.3%	188,607	186,537	2,071	1.1%	●
Surplus (deficit) for the year	66,536	55,662	10,873	19.5%	(693)	85	778	916.7%	●
Transfers to reserve	0	0	0	0.0%	0	0	0	0.0%	●
Surplus (deficit) after transfers to reserves	66,536	55,662	10,873	19.5%	(693)	85	778	916.7%	●
Less Capital Income (non-recurrent)	(4,129)	(10,150)	(6,021)	0.0%	(6,836)	(10,150)	3,314	32.6%	●
Adjusted underlying surplus/ (deficit)	62,406	45,512	16,894	37.1%	(7,529)	(10,065)	(2,536)	25.2%	●

This result is mainly due to a favourable income variance of (\$4.9M) with revenue exceeding budgets in operational and capital grant funding (\$5.3M) and public open space (\$2.5M). These favourable amounts are offset by lower than budget user fees and miscellaneous income amounts (\$2.9M).

Total expenditure year-to-date is under budget by \$5.9M, mainly due to a favourable variance in employee costs of \$1.9M and materials, services and contracts of \$4M.

The unfavourable income variances under user fees and statutory income and favourable expenditure amounts are predominantly due to the temporary closure of a number of Council's facilities under COVID restrictions. It is not foreseen these income levels will be able to be recovered in the next six months.

COVID-19 Update

The Adopted Budget 2020/21 outlined Council's plan for managing the financial impact of the COVID pandemic. It was predicted that Council would experience a reduction in income and expenditure from closure of facilities such as the libraries, gallery, aquatics and leisure centres and Monash Halls.

As at 31 December 2020 the following impacts have been realised:

Facilities Revenue and Expenditure

Service Area	Income Variance	Expenditure Variance	Net Impact
Halls	↓ \$646,748	↑ \$351,024	(\$295,724)
Monash Gallery of Art*	↓ \$79,380	↑ \$112,060	\$32,680
Library Services	↓ \$46,864	↑ \$435,905	\$389,041
Recreation Services	↓ \$235,190	↓ \$76,939	(\$312,129)
Aquatic & Recreation Centres	↓ \$1,520,675	↑ \$2,051,473	\$530,798

*Excludes Grant Funding carried forward income and expenditure

Forecast Summary

As at December 2020, the full year (2020/21) forecast net operating surplus is \$0.08M compared to budgeted deficit of \$0.7M, representing a projected favourable variance of \$0.78M.

It should be noted that the YTD favourable net variance will reduce over the coming months as Council enters a "COVID safe" phase of operations. This is due to:

- Staffing and contractor amounts incurred as an offset to additional Grant funding received;
- Extra cleaning, security and material purchases needed to ensure adherence with COVID guidelines;
- Casual staffing levels to be reinstated and in some areas increased to facilitate additional classes at recreation centres due to attendee number and space restrictions; and
- Facility and infrastructure maintenance works increasing to meet completion targets.

BALANCE SHEET

The Working Capital Ratio (WCR) as at 31 December 2020 is 362%. This comprises current assets of \$159.7M and current liabilities totalling \$44M. The budgeted figure for 30 June 2021 is a WCR of 184.4% (Appendix A).

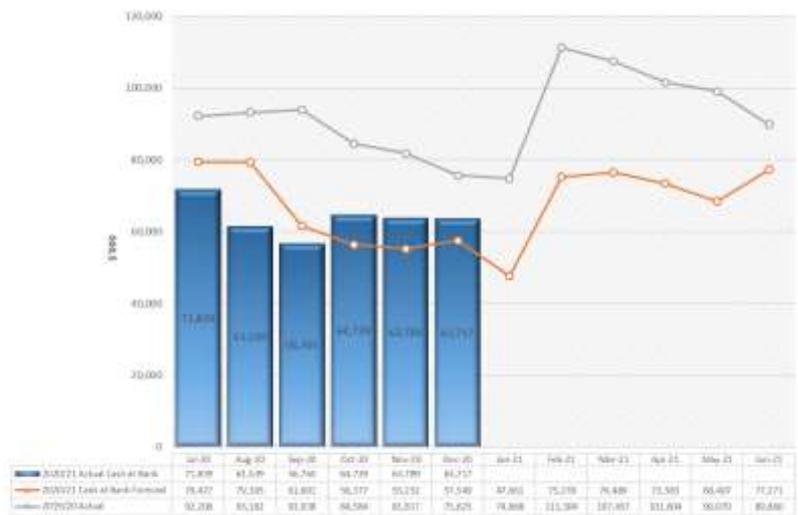
The unrestricted cash position at 31 December 2020 was 73.5%. This comprises restricted cash required by legislation of \$17M (\$7.6M drainage, \$6.2M public open space and \$3.2M parking reserves). The actual unrestricted cash and cash equivalents are \$32.4M in addition to current liabilities of \$44M and non-current liabilities for LSL \$3.7M. The budgeted figure for 30 June 2021 is 109.7% (Appendix A).

The forecast variance of \$0.2M in Net Assets is mostly attributable to a reduction in cash and cash equivalents of \$7.4M and an increase in non-current assets of \$7.3M associated with the capital works program.

STATEMENT OF CASH FLOWS

The Cash Flow Statement shows Council’s cash position at the end of December 2020 at \$63.7M, an increase of \$6.2M above the year-to-date budget of \$57.5M.

The forecast cash position is a \$7.4M decrease compared to the Adopted Budget cash at end of the financial year. This is primarily due to a lower than anticipated balance at 30 June 2020, a significant reduction in statutory and users fees of \$9M due to COVID lockdown and additional capital works expenditure of \$6.2M. These unfavourable amounts are partially offset by additional grant and contribution amounts of \$5.4M and higher than budgeted Public Open Space Contribution \$2.5M.



Investment Interest Performance

The graph below highlights the interest performance on total cash invested. Interest performance is not as high as anticipated due to the reduction in cashflow. Council continues to invest with fossil fuel free financial institutions within the parameters of Council’s investment policies. We currently have 18% of the total funds invested with fossil fuel free financial institutions (Bendigo Bank).



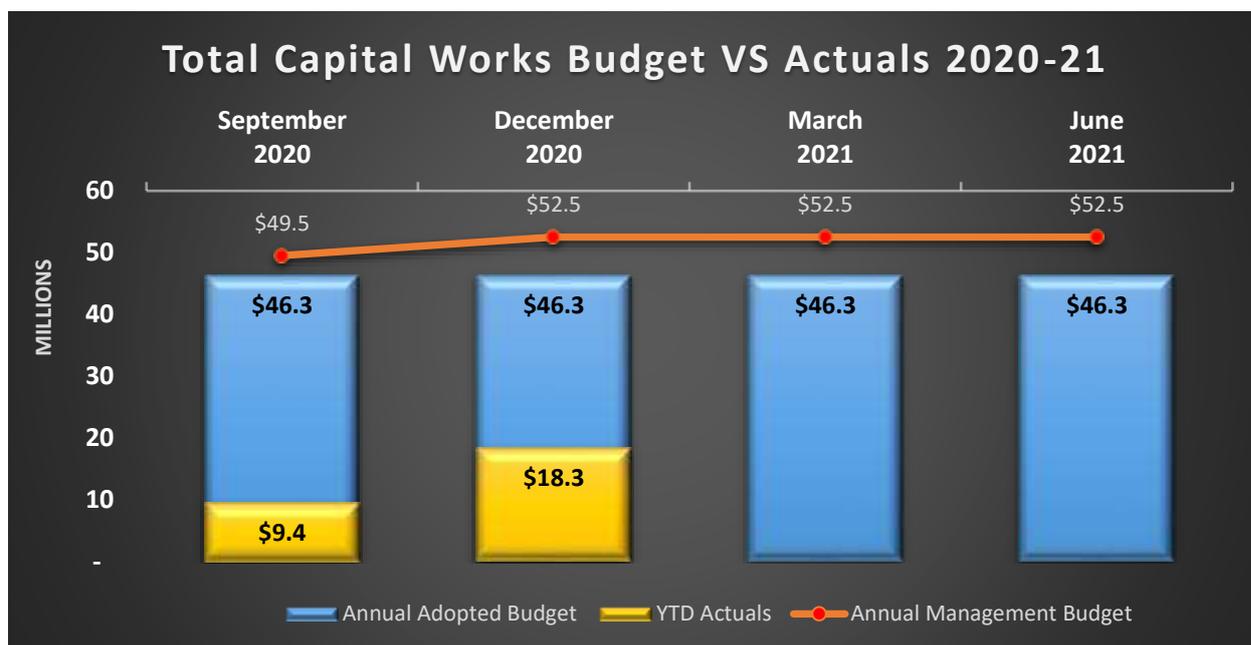
Liquidity of Investments

Type of investments	Term	Amount Invested
Call accounts	At Call	-
Term deposits	30 days or less	-
Term deposits	31 to 60 days	-
Term deposits	61 days to 90 days	3,000,000
Term deposits	91 days to 120 days	45,000,000
Term deposits	121 days to 365 days	9,000,000
Term deposits	365 days +	-
Total funds invested		57,000,000

STATEMENT OF CAPITAL WORKS

The Statement of Capital Works presents Council’s performance against the Adopted 2020/21 Capital Works Budget. As at 31 December 2020, Council has expended \$18.3M of its Adopted Capital Works Budget of \$46.3M.

The Annual Plan target is to achieve a minimum of 90% expenditure of the agreed Capital Works Budget, adjusted to \$52.5M as detailed below. As at 31 December 2020, Council has achieved 35% (\$18.3M/\$52.5M) against this target. It is anticipated that the Annual Plan target of 90% spend from the Agreed Capital Works Budget in 2020/21 will be achieved.



Adjustments to the 2020/21 Capital Works Expenditure Budget

The Adopted 2020/21 Capital Budget of \$46,272,165 has been adjusted to an Agreed Management Budget of \$52,523,125 as at 31 December 2020, taking account of new projects with external income and reduced / additional expenditure required for completion of the existing programs (Appendix A).

Table 1 summarises the funding adjustments that have been made to the Adopted 2020/21 Capital Works Budget.

Table 1: Summary of Adjustments to the 2020/21 Capital Works Budget – at 31/12/2020

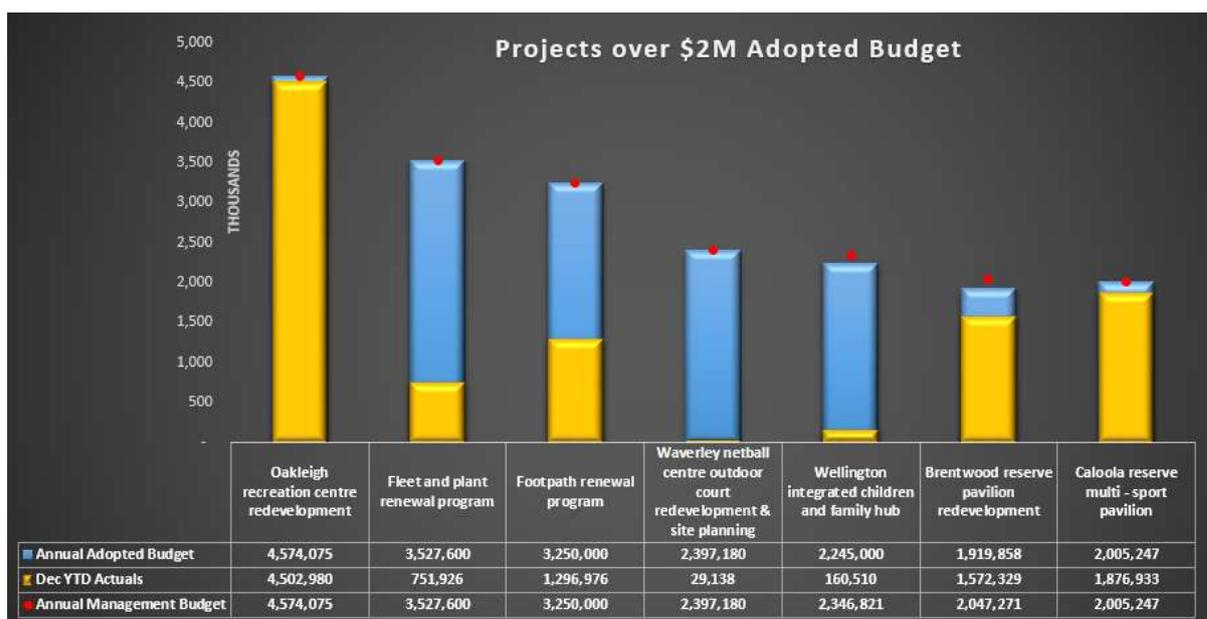
Description	Total Additional budget requested
2020/21 Adopted Capital project funding requests	\$ 188,016
Additional 2019/20 Carry forward funding requests	\$ 2,756,404
New Project funding requests	\$ 3,306,540
Total	\$ 6,250,960
Funding Sources	
Grants & Contributions	\$ 3,612,841
2019/20 Surplus	\$ 1,885,339
Identified Savings/Reserves	\$ 752,781
	\$ 6,250,960

The increase in the Capital Works Budget of \$6.2M is largely funded by unbudgeted grants and contributions of \$3.6M, which includes some of the following major projects:

- Local Roads and Community Infrastructure various projects 0.8M;
- Glen Waverley Golf Course Project \$0.52M;
- Brentwood Reserve Pavilion Redevelopment \$0.5M;
- Cambridge Street Playground Reserve & Playground Upgrade \$0.35M;
- Scotchmans Creek Trail - Huntingdale Road To Kevin Street & Mount Waverley \$0.32M;
- An investigation into parking options in Glen Waverley Activity Centre following the announcement of the preferred Suburban Rail Loop station location \$0.3M;
- Road Reconstruction -Atherton Rd & Oakleigh & Clyde St.& Warrigal Rd \$0.3M; and
- Waste Transfer Station Improvement Works \$0.1M;

Highlights: Top 7 capital works projects over \$2M budget

The graph below shows the top 7 capital works projects with budgets over \$2M in 2020/21.



- Practical completion issued for Oakleigh Recreation Centre Redevelopment project was in December 2020. Defect repair works are presently being undertaken, and a budget shortfall identified to be approved under CEO signature and reported to 21 January 2021 Council meeting.
- The expenditure of Caloola Reserve Multi-sport Pavilion project is likely to remain under budget on completion. The building is 99% complete and the external works are progressing. Expected completion date is January 2021.

CONCLUSION

Council's financial position reflects an overall positive performance against budget, made up of a number of variances, both favourable and unfavourable across the breadth of Council services. These variances will continue to be monitored for the remainder of the financial year.

The Capital Works budget deficit of \$6.2M at 31 December 2020 will be funded from a combination of unbudgeted income, carried over surplus project budgets and Council's retained earnings.

APPENDIX A – Financial Statements and Indicators

Comprehensive Income Statement

Comprehensive Income Statement for the period ending 31 December 2020							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2020/21 Adopted Budget \$'000	2020/21 Forecast \$'000	Forecast Var \$	Forecast Var %
Revenue from Ordinary Activities							
Rates & Charges	117,308	117,567	(259)	117,545	117,545	0	0.0%
Statutory Fees & Fines	3,149	3,703	(554)	9,925	6,815	(3,110)	(31.3%)
User Fees	6,982	9,347	(2,365)	21,835	16,016	(5,819)	(26.6%)
Grants - Operating	14,151	12,047	2,103	18,452	20,365	1,914	10.4%
Grants - Capital	4,542	1,344	3,198	7,255	10,746	3,492	48.1%
Contributions - cash	7,873	5,123	2,750	10,720	13,320	2,600	24.3%
Other Revenue	720	923	(202)	2,184	1,815	(369)	(16.9%)
Profit from Sale of Assets	262	0	262	0	0	0	0.0%
Total Revenue	154,986	150,053	4,933	187,914	186,621	(1,293)	(0.7%)
Expenses from Ordinary Activities							
Employee Costs	40,865	42,760	1,894	83,946	83,198	748	0.9%
Materials, Services & Contracts	31,328	35,364	4,035	70,730	69,407	1,323	1.9%
Depreciation	14,389	14,301	(88)	29,863	29,863	0	0.0%
Amortisation - Intangible Assets	679	769	90	1,539	1,539	0	0.0%
Amortisation - Right of Use Assets	801	777	(24)	1,555	1,555	0	0.0%
Bad and doubtful debts	2	0	(2)	10	10	0	0.0%
Finance costs	96	92	(4)	171	171	0	0.0%
Other Expenses	289	328	38	794	794	0	0.0%
Total Expenses	88,451	94,391	5,941	188,607	186,537	2,071	1.1%
Net Surplus/(Deficit) from Ordinary Operations	66,536	55,662	10,873	(693)	85	778	(112.2%)
Transfer to Reserves	-	-	-	-	-	-	0.0%
Net Surplus/(Deficit) after Transfers to Reserves	66,536	55,662	10,873	(693)	85	778	(112.2%)

Balance Sheet

Balance Sheet as at 31 December 2020					
	31 December 2020 Actual \$'000	2020/21 Adopted Budget \$'000	2020/21 Annual Forecast \$'000	Forecast Var \$	Forecast Var %
ASSETS					
Current Assets					
Cash & Cash Equivalents	63,717	79,305	71,874	(7,431)	(9.4%)
Trade and Other Receivables	92,237	8,605	8,605	0	0.0%
Non-current assets classified as held for sale	2,905	4,634	4,634	0	0.0%
Other Assets	882	2,830	2,753	(77)	(2.7%)
Total Current Assets	159,741	95,374	87,865	(7,508)	(7.9%)
Non-Current Assets					
Property, Plant & Equipment	3,225,958	3,230,004	3,237,314	7,310	0.2%
Right of use assets	7,433	6,043	6,043	0	0.0%
Intangibles	2,507	3,300	3,300	0	0.0%
Other Assets	(926)	832	832	0	0.0%
Total Non-Current Assets	3,234,972	3,240,179	3,247,489	7,310	0.2%
Total Assets	3,394,713	3,335,554	3,335,355	(198)	(0.0%)
LIABILITIES					
Current Liabilities					
Trade and Other Payables	9,555	19,330	19,330	0	0.0%
Trust Funds and Deposits	15,951	12,607	12,607	0	0.0%
Provision	17,753	18,395	18,395	0	0.0%
Lease Liability	768	1,378	1,378	0	0.0%
Current Loan liability	100	0	0	0	0.0%
Total Current Liabilities	44,127	51,710	51,710	0	0.0%
Non-Current Liabilities					
Provision	3,666	1,202	1,202	0	0.0%
Other Liabilities	0	2,062	2,062	0	0.0%
Lease Liability	6,764	4,870	4,870	0	0.0%
Total Non-Current Liabilities	10,430	8,134	8,134	0	0.0%
Total Liabilities	54,557	59,843	59,844	0	0.0%
Net Assets	3,340,156	3,275,709	3,275,511	(198)	(0.0%)
EQUITY					
Accumulated Surplus	1,081,003	1,013,911	1,012,654	(1,257)	(0.1%)
Reserves	2,259,153	2,261,798	2,262,857	1,059	0.0%
Total Equity	3,340,156	3,275,709	3,275,511	(198)	(0.0%)

Statement of Cash Flows

Statement of Cash Flows for the period ending 31 December 2020							
	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	2020/21 Adopted Budget \$'000	2020/21 Forecast \$'000	Forecast Var \$	Forecast Var %
	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Inflows (Outflows)	Inflows (Outflows)	Fav (Unfav)	Fav (Unfav)
Cash Flows from Operating Activities							
Receipts							
Rates & Charges	39,535	40,589	(1,054)	117,545	117,545	0	0.0%
Fire Services Levy	1,758	677	1,081	0	0	0	0.0%
Statutory Fees & Fines	3,149	4,592	(1,443)	9,925	6,815	(3,110)	(31.3%)
User Fees	5,754	11,410	(5,656)	23,363	17,545	(5,819)	(24.9%)
Contributions - cash	7,873	6,247	1,627	10,720	13,320	2,600	24.3%
Grants - Operating	12,273	7,372	4,900	18,452	20,365	1,914	10.4%
Grants - Capital	4,339	1,719	2,620	7,255	10,747	3,492	48.1%
Interest Revenue	263	845	(582)	1,396	1,128	(268)	(19.2%)
GST reimbursed by Australian Tax Office	5,582	5,091	491	10,602	10,602	0	0.0%
Other Revenue	717	309	408	1,937	1,835	(101)	(5.2%)
Employee Costs	(39,262)	(42,043)	2,781	(83,261)	(82,513)	748	(0.9%)
Materials, Services and Contracts	(42,992)	(42,319)	(673)	(82,159)	(80,836)	1,323	(1.6%)
Other Expenses	(289)	(497)	208	(803)	(803)	0	0.0%
GST paid to Australian Tax Office	(538)	(513)	(25)	(1,528)	(1,528)	0	0.0%
Total Cash Inflow (outflow) provided by Operating Activities	(1,839)	(6,522)	4,683	33,443	34,221	778	2.3%
Cash Flows from Investing Activities							
Payments for Property, Plant and Equipment	(23,316)	(26,421)	3,105	(50,438)	(56,689)	(6,251)	(12.4%)
(Payments for) / Proceeds from Investment(Net)	0	0	0	0	0	0	0.0%
Proceeds from Sale of Property, Plant and	274	1,533	(1,259)	6,132	6,132	0	0.0%
Net Cash Inflow (Outflow) provided by Investing Activities	(23,042)	(24,888)	1,846	(44,306)	(50,558)	(6,251)	(14.1%)
Cash Flows from Financing Activities							
Trusts and Refundable							
Deposits	(1,000)	0	(1,000)	0	0	0	0.0%
Interest paid - Lease Liability	(96)	(86)	(11)	(171)	(171)	0	0.0%
Repayment of Lease Liability	(89)	(739)	650	(1,478)	(1,478)	0	0.0%
Net Cash Inflow (outflow) provided by Financing Activities	(1,186)	(825)	(361)	(1,649)	(1,649)	0	0.0%
Net increase (decrease) in cash and cash	(26,066)	(32,234)	6,168	(12,513)	(17,987)	(5,473)	43.7%
Cash and cash equivalents at the beginning of the financial year	89,783	89,783	0	91,818	89,860	(1,958)	(2.1%)
Cash and cash equivalents at the end of the period	63,717	57,549	6,168	79,305	71,873	(7,431)	(9.4%)

Statement of Capital Works

Statement of Capital Works for the period ending 31 December 2020						
	YTD Actual \$'000	2020/21 Adopted Budget \$'000	% Complete	2020/21 Management Budget \$'000	Variance to Adopted Budget Var \$ Var %	
Property						
Land	1	36	2.1%	83	(47)	(130.5%)
Land Improvements	0	0	0.0%	0	0	0.0%
Total land	1	36	2.1%	83	(47)	(130.5%)
Buildings and Building Improvements	9,773	18,715	52.2%	19,286	(571)	(3.1%)
Total buildings and building improvement	9,773	18,715	52.2%	19,286	(571)	(3.1%)
Total property	9,774	18,751	52.1%	19,369	(618)	(3.3%)
Plant & Equipment						
Plant, machinery and equipment	820	3,748	21.9%	3,748	0	0.0%
Fixtures, fittings and furniture	37	205	18.0%	242	(37)	(18.3%)
Computers and telecommunications	1,070	5,040	21.2%	5,137	(97)	(1.9%)
Library books	306	558	54.8%	558	0	0.0%
Total plant and equipment	2,232	9,550	23.4%	9,685	(135)	(1.4%)
Infrastructure						
Roads	1,732	4,395	39.4%	5,915	(1,520)	(34.6%)
Bridges	67	45	149.6%	175	(130)	(289%)
Footpaths and cycleways	1,796	4,154	43.3%	5,147	(993)	(23.9%)
Drainage	586	1,507	38.9%	2,258	(751)	(49.8%)
Recreational, leisure and community facilities	932	5,058	18.4%	6,304	(1,246)	(24.6%)
Waste management	28	262	10.8%	284	(22)	(8.4%)
Parks, open space and streetscapes	1,057	2,501	42.2%	2,767	(266)	(10.6%)
Aerodromes	0	0	0.0%	0	0	0.0%
Off street car parks	63	50	125.9%	350	(300)	(600.0%)
Other infrastructure	65	0	0.0%	270	(270)	0.0%
Total Infrastructure	6,327	17,971	35.2%	23,469	(5,499)	(30.6%)
Total capital works expenditure	18,333	46,272	39.6%	52,523	(6,251)	(13.5%)
Represented by:						
New Asset expenditure	67	170	39.6%	193	(22)	(12.9%)
Asset renewal expenditure	15,020	37,910	39.6%	43,031	(5,121)	(13.5%)
Asset expansion expenditure	985	2,486	39.6%	2,822	(336)	(13.5%)
Asset upgrade expenditure	2,261	5,706	39.6%	6,477	(771)	(13.5%)
	18,333	46,272	39.6%	52,523	(6,252)	(13.5%)
Funding sources represented by:						
Grants	4,542	7,256	9.8%	10,746	3,491	48.1%
Contributions	286	1,078	0.6%	1,200	122	11.3%
Council cash	13,505	37,939	29.2%	40,577	2,638	7.0%
Borrowings	0	0	0.0%	0	0	0.0%
Total capital works expenditure	18,333	46,272	39.6%	52,523	6,251	13.5%

Financial Indicators

Indicator	Measure	YTD Actual 2020/21	Full Year Budget 2020/21
<i>Operating position</i>			
Adjusted Underlying result	Adjusted underlying surplus (deficit) / Adjusted underlying revenue	41.4%	-4.2%
<i>Liquidity</i>			
Working Capital	Current assets / current liabilities	362.0%	184.4%
Unrestricted cash	Unrestricted cash / current liabilities	73.49%	109.7%
<i>Obligations</i>			
Loans and borrowings	Interest bearing loans and borrowings / rate	0.00%	0.00%
Loans and borrowings	Interest and principal repayments / rate revenue	0.00%	0.00%
Indebtedness	Non-current liabilities / own source revenue	8.1%	5.4%
Asset renewal	Asset renewal expenditure / depreciation	104.4%	126.9%
<i>Stability</i>			
Rates concentration	Rate revenue / adjusted underlying revenue	77.8%	64.9%
Rates effort	Rate revenue / CIV of rateable properties in the municipality	0.2%	0.2%
<i>Efficiency</i>			
Expenditure level	Total expenses / No. of property assessments	\$1,104	\$2,354
Revenue level	Residential rate revenue/No. of residential assessments	\$1,400	\$1,444
Workforce turnover	No. of permanent staff resignations & terminations / average no. of permanent staff for the financial year	8.7%	11.0%

Capital Works Project Detail

The details of these adjustments to the Capital Works budget are outlined below:

1.1 New fund request for new projects in 2020-21

Description	\$
Drainage Minor Works Footpath Flooding- 89 Ashwood Drive Ashwood	8,000
Tac Funding -Waverley Rail Trail Study/ Concept Design - Jordanville To Mount Waverley	15,000
Black Spot Program - Kingsway & Railway Parade North & Glen	18,570
Site Remediation And Sale - 333 Waverley Road & Mt Waverley	23,976
Poath Road Hughesdale Pavement Investigation	29,000
2020-2021 Structures Renewal Program(Bridges & Major Culverts Renewal)	30,000
Scotchmans Creek Trail Between Waverley Road And Behind The Rear Of Betty Court & Mount Waverley	30,000
Road Hump - Lawrence Road North Of Wills Avenue & Mount Waverley	30,000
Drainage Improvement - Council Pit - 148 Warrigal Road Oakleigh	35,000
Drainage Improvement -44 Sadie Street & Mount Waverley	37,000
Amaroo Neighbourhood House Kitchen Upgrade	50,000
Road Hump - Palmerston Grove & Oakleigh	60,000
Stan Riley Erosion Control & Pedestrian Link - Investigation	60,000
Road Cushions - Mackie Road & Mulgrave	66,000
Pedestrian Crossings - Park Road & Oakleigh	100,000
Retaining Wall 37 Cash Grove & Mount Waverley	114,000
Drainage Minor Works - Talbot Park Oakleigh South	125,000
Indented Parking Extension - Drummond Street & Oakleigh	129,670
An Investigation Into Parking Options In Glen Waverley Activity Centre Following The Announcement Of The Preferred Suburban Rail Loop Station Location	300,000
Road Reconstr -Atherton Rd & Oakleigh & Clyde St.& Warrigal Rd.	307,741
Scotchmans Creek Trail - Huntingdale Road To Kevin Street & Mount Waverley	320,000
Columbia Park Reserve Cricket Net Renewal	347,583
Glen Waverley Golf Course Project	520,000
Gardiners Creek Trail From Highbury Road To High Street Road & Ashwood	550,000
Total	3,306,540

1.2 Projects that require additional funding

Description	\$
Petronella Avenue Playspace Upgrade Design 2020-21 & Construct 2021-22	18,770
Library RFID Kiosk Replacement	17,576
Post Closure Landfill Management	22,000
Resheeting - Bituminous Works	129,670
Development Contribution Plan Highland Ave Oakleigh East Design	1,200
Litter Trap 12 Magid Avenue Wheelers Hill	1,200
Litter Trap 80 Waimarie Drive Mount Waverley	4,850
Retaining Wall Jacksons Rd Mulgrave	10,000
Central Reserve Electronic Scoreboard	11,365
Glen Waverley Library Forecourt Pop Up Act	11,431
Electra Reserve Ashwood Playspace Upgrade	12,564
Road Reconstruction Normanby St Hughesdale Dallas/Barkly Design	15,165
Temporary Rubber Roundabout - Hansworth Street And Abbeydale Court Mulgrave	21,000
Drainage Doubell Close Glen Waverley	21,610
Waverley Rail Trail Shared Path Connection Feasibility Study	26,500
Monash Gallery Of Art - Temporary Signage	29,441
Cycling Infrastructure Improvement (Carinish To Cobain St Clayton)	30,415
Cycling Infrastructure Dorgan To Lawrence Rd Mount Waverley	33,906
Bus Stop Upgrade At 648 Ferntree Gully Road & Wheelers Hill	35,028
Cycling Infrastructure Improvement Gardiner Rd Clayton & Notting Hill	37,147
Residential Bin Replacement	37,420
Outdoor Netball Court Resurfacing & Women's Sports Precinct Planning	41,294
Mulgrave Library Expanded Space Design	44,250
Bus Stop Upgrade At Princess Highway At Franklyn Street & Huntingdale	49,030
Bus Stop Upgrade At 757 Ferntree Gully Road & Wheelers Hill	49,730
Pole Mounted Solar Led Radar Speed Variable Message Signs	50,180
Wellington Reserve Sporting Lighting Upgrade	53,085
Bus Stop Upgrade At Jacksons Road At Morawa Drive & Mulgrave	55,775
2019-20 Waverley Women's Court Redevelopment Detailed Design	65,610
Business Technology Replacement Service Management Tool	79,625
Streetscape Urban Design & Road Modification O'Sullivan Rd Glen Waverley	83,787
Bridge Rehabilitation Waverley Golf Course Glen Waverley	99,942
Hughesdale Activity Centre Streetscape Works	110,000
Trail Upgrade - Melbourne Water Pipe Track	128,467
Walking & Cycling Infrastructure Program	147,700
Drainage Rehabilitation 161 Police Rd Mulgrave	198,751
Drainage Contribution Plan Hinkler Reserve Glen Waverley	318,255

Oakleigh Heritage Precinct Conservation Program	23,000
Brine Street Staffroom And Children's Library Build - Year 2	44,115
Gardiners Reserve Modular Change Rooms	188,615
Public Litter Bin Replacement Program - Waste Management Service	13,022
Scotchmans Creek Trail - Atkinson St To Waverley Rd	99,292
Raised Cyclist Priority Crossings (Gardiner Road Notting Hill)	30,000
Upgrade Irrigation Systems	10,180
Waste Transfer Station Improvement Works	101,436
Essential Works At Community Centres	101,787
Brentwood Reserve Pavilion Redevelopment	127,413
Wellington Integrated Children And Family Hub	101,821
Total	2,944,420

1.3 Unbudgeted Income

Description	\$
Gardiners Creek Trail From Highbury Road To High Street Road & Ashwood	550,000
Glen Waverley Golf Course Project	520,000
Brentwood Reserve Pavilion Redevelopment	500,000
Moorong Street & Chadstone - Road Reconstruction Program	425,087
Cambridge Street Reserve & Playground Upgrade	350,000
Scotchmans Creek Trail - Huntingdale Road To Kevin Street & Mount Waverley	320,000
Road Reconstruction -Atherton Rd, Oakleigh (Between Warrigal Rd & Clyde St)	307,741
An Investigation Into Parking Options In Glen Waverley Activity Centre Following The Announcement Of The Preferred Suburban Rail Loop Station Location	300,000
Madison Court Playspace Upgrade	135,000
Waste Transfer Station Improvement Works	100,000
Pedestrian Crossings - Park Road & Oakleigh	100,000
Centre Road West Community Playspace	75,000
Road Cushions - Mackie Road & Mulgrave	66,000
Road Hump - Palmerston Grove & Oakleigh	60,000
Clapham Road Oakleigh Grammar	51,695
Amaroo Neighbourhood House Kitchen Upgrade	50,000
Road Hump - Lawrence Road North Of Wills Avenue & Mount Waverley	30,000
Waverley Rail Trail Shared Path Connection Feasibility Study	26,500
Bushland Reserve Vegetation Program	26,500
Pole Mounted Solar Led Radar Speed Variable Message Signs	26,180
Central Reserve Electronic Scoreboard	18,831
Black Spot Program - Kingsway & Railway Parade North & Glen Waverley	18,570
Mayfield Park Reserve Mount Waverley Sports Lighting Upgrade	16,350

Waverley Rail Trail Study/ Concept Design - Jordanville To Mount Waverley	15,000
2019-20 Waverley Women's Court Redevelopment Detailed Design	10,590
Outdoor Netball Court Resurfacing & Women's Sports Precinct Planning	10,000
WA Scammell Reserve Design	6,050
Jack Edwards Electronic Scoreboard	5,000
Reserve Improvements Program	1,704
Total	4,121,798